



Faculty Corner

Prof Natalie W Kharkongor has been appointed as a member of the **Monitoring Committee** and a member of **Overseeing Committee** on Access to Justice and Socio Economic Development in Meghalaya as per Government's notification dated 09 Sept 2010 and 10th Sept 2010 respectively.

Student Corner

Dance Workshop in IIM Shillong

The Cultural Committee of IIM Shillong organised a 10 day long Salsa and Contemporary (Hip-Hop) Dance workshop for the students of the institute which saw enthusiastic participation from both the batches. From 4th to 15th Oct the participants were tutored by **Briz Singh of Briz Dance Academy, Guwahati**. The sessions were an hour and a half long and were conducted in the evening after classes.

Salsa, which is a Cuban dance form has various styles of which the New York style was taught to the students. Salsa is gaining importance nowadays due to its catchy music and beautiful moves. **46 students** participated in Salsa while Hip-Hop saw participation from **42 students**. Students were very passionate about the workshop and believed that it helped in the overall development of personality. Another participant of Contemporary workshop felt that apart from providing enjoyment and fun, dance keeps one healthy and fit. She also said that dance acts as a stress buster.

IIM S also conducts **Personality Development Programs** every week for the first year students with a motive of developing their overall personality. These programs have various events which test the interpersonal skills, spontaneity of decision making, analytical skills, theatrical skill and group effectiveness of the participants. The dance workshop gave an opportunity for those who were new to the dance forms to learn the new dance forms; for those who had had exposure to it before it was a chance to further hone their dancing skills.

On the final day of the workshop, the participants gave an **enthraling performance in the auditorium** and they were cheered by an enthusiastic audience. There were performances on **numerous Bollywood and Hollywood numbers** which left the audience **ecstatic**. The audience fully enjoyed it and left the auditorium with indelible memories of the high octane performances given by the participants. Briz said that this was his first workshop in an MBA institute but he had an awesome experience with the students. He was really touched by the warm behaviour of the students and enjoyed his stay on the campus.



Director's Engagement 7th - 24th October 2010

- Attended meeting at the **International Hospital, Guwahati**
- Held discussions with **Central Bank of India's Shri Vijay Sharma** regarding **Foreign Exchange Options Program**
- Inaugurated the **Foreign Exchange Options Program at WTC, Mumbai**
- Meeting with **Anil Sureka, Finance Director, ISPAT Industries Ltd.**
- Attended the meeting of **Directors and Chairmen of IIM's** in presence of the **Hon'ble Minister, MHRD**
- Member of **Selection Committee at Nagaland University, Dimapur**
- **Chief Guest at the Times of India Puja Award, Guwahati**
- **Faculty Development Program, Valedictory function at Royal Group of Institutions, Guwahati**

IIM Shillong Conducts FX Options Program At Mumbai Foreign Exchange Options specialist Prof Uwe Wystup roped in

IIM Shillong initiated program on **Foreign Exchange Options** titled **Pricing, Hedging and Applying Exotics and Structured Products** was inaugurated at the **World Trade Centre, Mumbai** in the presence of the Institute's founding **Director Prof AK Dutta** and **Shri David Sinate of EXIM Bank of India**.



The objective of this workshop is to develop a solid understanding of the current exotic currency derivatives used in international treasury management. "This will give participants the mathematical and practical background necessary to deal with all the products on the market given the current trend where Foreign Exchange options and exotics are becoming increasingly commonplace in today's capital markets," remarked Prof Dutta.

Participants of this program include **dealers, traders, market makers, risk managers, academicians, financial engineers, quantitative analysts, researchers** and others who deal with foreign exchange. The program is witnessing full strength participant representation from the **Reserve Bank of India, Central Bank of India, EXIM Bank, Andhra Bank, United Bank of India, BNP Paribas, Coal India, Power Grid, IFMR** and others.



The 3 day program is led by **Professor Uwe Wystup** worldwide as an extremely experienced practitioner in the field of foreign exchange options. A senior academic and a highly engaging trainer, **Prof Wystup** is also the **founder and Managing Director of MathFinance AG**, a global team of financial engineers providing consulting and software for FX options desks. Incidentally, Uwe is also a visiting professor at **Carnegie Mellon University, Pittsburgh**.

It may be mentioned that this highly advanced three day program concluded on 13 October 2010.

Visit To IIMS

Prof Ved Prakash, Vice Chairman UGC on 21st October 2010 paid a visit to the Institute. Taking an opportunity out of his current visit to the State, the Institute hosted him through interactions with the faculty members, student community, staff and a get-to-know the institute walk around the campus leaving him visibly impressed with the technological advancement and progress achieved.



During his meeting with the Faculty Members, **Prof Ved Prakash** stressed on the three ways in which Excellence could be broadened for better understanding. **Excellence in Teaching, Excellence in Discovering and Excellence in getting connected with Society** were the mindful words of Prof Ved Prakash emphasizing that the academic fraternity should give proper attention to the need of the society and its betterment.

"The environment of IIM Shillong is worth admiring," were his words of encouragement while interacting with the housekeeping staff mentioning that it would be hard to achieve such a nature of cleanliness without their dedicated hard work and perseverance.