

IIM Shillong's First Global Executive MBA Inaugurated



Prof AK Dutta Director IIM S Presents a Silver Plate of remembrance to Shri TKA Nair.



Shri TKA Nair Presents The Shawl Of Honour Received During The Rio 50plus20 Summit to Prof Ak Dutta.

RGIIMS & SAP MoU



RGIIMS and SAP have decided that it would be in the furtherance of their respective objectives to collaborate and cooperate with each other and undertake certain activities jointly in the area of facilitating the CSR projects of SAP relating to the e-enabling of few local village administrations in the Shillong area on a cloud based model.

Bringing this into effect, an exchange of the duly signed MoU was undertaken on July 4th 2012 at the RGIIMS Board Room between Mr. Deepak Kumar, Director – Government Relations representing SAP India Pvt. Ltd. and Prof AK Dutta, Director IIM Shillong in the presence of Shri DP Wahlang, Commissioner & Secretary, IT Department, Govt. of Meghalaya, senior faculty members including the Dean (Academic), Dean (Research) & Chairperson FPM, Head - CEDNER and the Officer (Corporate and Public Relations) – IIM S.

The project is expected to roll out in the next coming days.

NSE and IIM Shillong join hands to offer first PG programme in financial markets at IIM Shillong



The **National Stock Exchange (NSE)** and the **Indian Institute of Management, Shillong (IIMS)** have partnered with the intention of starting the first two-year full-time post-graduate programme in financial markets (PGP-FM), offered by an IIM.

The government has been focusing on developing infrastructure and creating job opportunities in the North East. Since education and skill development is one of the focus areas, this tie-up with IIM Shillong is a move to contribute towards the development of this region.

NSE MD & CEO Ravi Narain said in a statement: "We hope that this post graduate programme will help in honing the trading and investment skills of students and working professionals and make them more eligible for the job market."

"The collaboration will go a long way towards capacity building and creating expertise in areas in which the demand exceeds supply. This will help accelerate the development of the financial sector and the growth of our economy," said IIM Shillong Director Ashoke K Dutta.

In addition to the two year PG programme, NSE and IIM Shillong will also offer a number of advanced level certifications and Management Development Programmes in financial markets.

The PGP-FM course will be a combination of general management subjects and highly specialised subjects in financial markets such as financial valuation and modeling, equity research, technical analysis, derivatives trading strategies and financial engineering.

The PGP students will be able to get a global perspective as the programme will include a visit to international markets. The students will be able to simulate market conditions and develop trading, investment and portfolio management skills through simulated market software, specially designed by NSE.

Standalone management development programmes and certification courses, to be offered jointly by NSE and IIM Shillong in financial engineering, risk management, capital markets, and derivatives will help professionals to sharpen their skills. Students from other streams who are interested in taking up certificate courses will also benefit from the certification courses.

IIM Shillong's First Global Executive MBA Inaugurated advisor To PM lauds IIM S Innovation

Having been recognized as a constant innovator in terms of program designing, IIM Shillong today formally launched **its first Executive Post Graduate Program (PGPEX) on International Business with a special reference to China** already dubbed as the first ever, and one of its kind in the area of Business studies. The program as such is an outcome of visionary leadership paving the way for a fruitful collaboration with the **Ocean University of China** located at Qingdao.

While speaking at the inaugural session, Prof AK Dutta, the main architect behind the successful launch remarked, "This is a strategic move, and we have chose deliberately to tie up with OUC's Economics department rather than its business school. We are of the opinion that this will help enhance synergies, and derive better insights into the Chinese economy, and business culture. Our believe is to never duplicate resources but in fact synergize to get the best out of collaborative efforts in terms of expertise and use of resources."

While addressing the first batch of 35 students undertaking the PGPEX, Prof Dutta's words of encouragement was, "We expect you to be morally upright, intellectually competent, socially committed, and spiritually inspired, all the while taking advantage of being a member of the IIM S community."

Shri. TKA Nair, Advisor to Prime Minister, while lauding the innovative approaches of IIM Shillong in terms of its use of technology, and more so its programs said, "These are remarkable changes for the better, and the remarkable progress achieved at large goes to the credit of Prof Ashoke Dutta and his committed faculty colleagues, who have served the Institute in the last four years with exemplary commitment and vision. It is quite evident that Prof Dutta has put in a very significant effort bringing in programs, which very longstanding institutions have not been able to achieve."

While commenting on the improved relationships with neighboring China, Nair observed that in a changing global economy in the context of changing relationships with China, the avenues for carrying business opportunities with it must be grasped to ensure a sense of wellbeing for the general populace of both countries.

"China's role and global economy is bound to grow in the days to come, and we have to learn to live, and compete as a friendly neighbor." Nair reminded the gathering about the Prime Minister's constant reminder to interlocutors that India cannot choose its neighbours but instead take advantage of current developing scenarios where economy, and trade & commerce shall serve as a determinant towards growth in positive relationship.

The Advisor to the Prime Minister portrayed that the program being launched by IIM Shillong is "extremely timely, will benefit institutions and the country at large."

Inspiring the students, Nair categorically stated that the 35 founding participants would be the torch bearers in terms of strengthening relationships between the two countries, and serve as ambassadors of the country in true spirit.

The program also witnessed a short film on the recent efforts of The World Business School Council of Sustainable Business (WBSCSB) at the Rio 50+20 Conference where IIM Shillong helped in formulating the ideas for sustainable management education for the world as a founding member. **Prof Sanjeeb Kakoty** shared the experiences of the Rio 50+20 summit wherein IIM Shillong represented India as the only academic institute from the country. Following this a shawl of honour presented to IIM Shillong during the recently concluded summit at Rio was presented by Shri TKA Nair to the Director IIM Shillong. Interestingly, the shawl has been made out of recycled plastic waste.

Prof S. Shajahan, Chairman of the newly launched PGPEX presented the gathering with an overview of the program, before the founding batch of students were administered a pledge.

The closing remarks and vote of thanks was delivered by **Prof HS Chhabbra**, Dean Academic of IIM Shillong.

IIM Shillong welcomes its 5th Batch of Students



Prof AK Dutta presents a memento to HE Shri Shekhar Dutt Governor of Chhattisgarh



HE the Governor of Chhattisgarh Shri Shekhar Dutt presents a memento to the First Director of IIM Shillong Prof AK Dutta.

IIM Shillong felicitated at the ABP News B School Awards



Indian Institute of Management, Shillong, has been honoured with award of **B-School with Industry Related Curriculum in Operations Management from ABP NEWS** in their National B-school Awards. The glittering awards ceremony held at the Taj Lands End, Mumbai on June 30th, 2012 was attended by Shri Merlvin Jude Mukhim, Officer - Corporate & Public Relations and Nilkesh Patra, Member of the Student Council (2011-2013). The ABP News National B-School Awards recognises institutions that are innovative, modern and industry related in their curriculum.

Faculty Corner

Prof. Sanjoy Mukherjee was invited to participate at the **Global Ethics Forum 2012** in Geneva during June 28-30, 2012 where he shared his insights and experiences on "Towards New Horizons in Management Education: A Creative Odyssey".

Visit to IIMS



Shri Ujjal Choudhury, Team Leadre, Meghalaya Financial Inclusion Project, Price Waterhouse Coopers Pvt. Ltd. visited the Institute on the 4th July 2012.



IIM Shillong welcomes its 5th Batch of Students
 'YES TO OPPORTUNITY' is Dutta's mantra for newcomers

The Indian Institute of Management Shillong in an impressive event held on Saturday the 7th July 2012 welcomed and inducted 111 students representing the fifth batch of students of its flagship PGDM program. It is a matter of pride for the region to know that amongst the new inductees is also a Shillongite Jeremy Simon Nongrum. In addition three are from Assam and one from Siliguri respectively, taking the tally of NER representation to 5 in total.

Speaking at the occasion, the Institute's first Director Prof AK Dutta well known as an industry person and academical of repute in the country and abroad with over 40 years of experience encouraged the new students to take up the mantle of responsibility of ensuring positive visibility of the Institute through their actions. "We would love to see a set of future managers who are socially committed, and are ready to say 'yes' to emerging opportunities. Our strength has always revolved around innovation and the urge to take leadership." remarked Prof Dutta. With sustainable development being its core thrust area, IIM Shillong is a pioneer in ensuring exposure of its students to a foundation course on a burning issue of sustainability, which in the gone years has proved to be a differentiating factor well accepted by corporates at large, resulting in 100% induction of IIM Shillong's students into national and multinational corporate houses.

Shri Shekhar Dutt, HE Governor of Chhattisgarh while speaking as the Chief Guest commented, "You have an added responsibility of meeting to the demand of meeting the world's view wherein India will be a world leader and herein lies the challenge for you to achieve this goal. The future of India is in your generations' able hands. Remember we are not looking for managers, who can manage resources, but we are looking for leaders who can manage men. We are a young nation, and more importantly, we are a nation of young people."

It may be mentioned that IIM which started as early as 2008 has now become a much sought after Institute by aspiring students given its innovative practices and course development. Within a short span of time the Institute has within its ambit collaborated and initiated courses such as the executive PG Program in Law & Business with the National University of Juridical Sciences, a two year Post Graduate Program in Financial Markets with the National Stock Exchange, the ongoing Executive PG Program in International Business with the Ocean University of China, Qingdao, and is rolling out its first Fellowship Program very soon. Its Centre for Development of NER has become a sought after entity in terms of providing academic expertise in the area of management and societal development.

Tie ups with various corporate houses such as HCL and SAP India Private Limited amongst others is another way in which the Institute has managed to bring in expertise to the NER by assisting in the CSR efforts visualized to increase developmental efforts in the region.

The Governor of Chhattisgarh and its First Lady had earlier planted orange tree saplings which would be transferred to the Institute's permanent campus in due course of time.



Professor Sanjeeb Kakoty attended the **RIO+20 United Nations Conference on Sustainable Development in Rio de Janeiro**. The conference saw the formal presentation of the much awaited report regarding the transformation of management education world over. Known as the **50+20 Agenda: Management Education for the World** – a summary vision document and short film, was shared with attendees of the 3rd Global Forum for Responsible Management Education, including more than 300 Deans, Directors and representatives from Business Schools and companies attending the United Nations Global Compact RIO+20 Corporate Sustainability Forum. The vision and film was simultaneously launched online at www.50plus20.org.

It may be mentioned that The 50+20 Agenda was developed over the course of 18 months through a series of consultative workshops, retreats and meetings across 5 continents with contributions from more than 100 thought leaders and academics, with many more participating in online stakeholder surveys. Prof Sanjeeb Kakoty was part of the teams engaged both in preparation of the report as well the film.

Providing management education for the world, according to the 50+20 Agenda, involves three fundamental roles:

- Educating and developing globally responsible leaders,
- Enabling business organizations to serve the common good, and
- Engaging in the transformation of business and the economy.

50+20 is a collaborative initiative between three organizations: the **World Business School Council of Sustainable Business (WBSCSB)**, the **Globally Responsible Leadership Initiative (GRLI)** and the **Principles of Responsible Management Education (U.N. backed PRME)**.

The following institutions generously provided financial assistance and are recognized as official co-authors of the 50+20 Agenda: Business School Lausanne (CH), CENTRUM Católica, (PE), Concordia University (CA), Copenhagen Business School (DK), Deloitte Touche Tohmatsu Limited, ESADE (ES), ESSEC (FR), ICN Business School Nancy-Metz (FR), Leuphana Universität Lüneburg (DE), Queensland University of Technology (AU), Rajiv Gandhi Indian Institute of Management (IN), Swinburne University of Technology (AU), University of Pretoria (ZA), University of St Gallen (CH), Vienna University of Economics and Business (AU), Zermatt Summit (CH/FR).