

### Developing Managerial Skills for Entrepreneurship (DMSE)



### IIM Shillong successfully concludes its Second Edition of Entrepreneurship Course



Right from its inception Indian Institute of Management, Shillong has been actively involved in organizing both short term and long term programmes for the upliftment of the local community and society of the state and the North East region. The **Centre for Development of North Eastern Region (CEDNER)** was constituted with the objective to respond to the local needs and make the facilities of the Institute available for the training of the local talented youths of the region. **Developing Managerial Skills for Entrepreneurship (DMSE)**, funded by the Ministry of DoNER is a programme organized by CEDNER for budding entrepreneurs in the North East. It enhances the capability of the youth of the region encouraging them to lean away from the dependence on government jobs.

A colourful ceremony marked the successful completion of the second edition of the DMSE programme in the esteemed presence of the **Chief Guest, Padma Shri Manas Chowdhury, owner of Shillong Times and Professor Keya Sengupta, Director, IIM Shillong**. The ecstatic participants shared their experiences about the course and expressed their gratitude to the institute and the faculty for instilling in them the spirit and zeal of an entrepreneur. Toni, a student from Manipur, on behalf of all the participants thanked the institute for giving them the confidence to create jobs rather than to seek jobs in the North East and contribute to the development of the region that is abundant in resources. Another student, Mitali Agarwal expressed how the programme has brought in them a complete transformation that inspires them to be a part of the system that concentrates not only on making profit but also in sustainable growth. Students were of the opinion that the course has equipped them with better knowledge and stronger base on which they could develop their existing or new ventures.

The **Director, Professor Keya Sengupta** congratulated the participants on their successful completion of the course and encouraged them to be independent, and contribute to the development of self, region and country. Addressing the participants, the Director said, **"North East cannot develop without the contribution of people like you (young participants) and you should not rely solely on government initiatives"**. The Director expressed her wish to continue the association with the participants and extended unconditional support from the institute in all their endeavours.

The **Chief Guest, Padma Shri Manas Chowdhury**, who himself is a great inspiration for many, expressed his profound happiness to be amidst the young, bright and bubbling spirit of North East.

He stressed on the fact that in order to prosper the people of North East need to aspire for more and take care of their own destinies. He encouraged people to rise above their egos and imbibe themselves a sense of humility. **With his own experience as to how he converted Shillong Times from a weekly to a daily newspaper, he shared with the gathering the importance of 'commitment to a cause' and to 'stand by one's values'**. He concluded his speech by motivating everyone to dream big and lead a life driven by a sense of purpose. The ceremony ended amidst loud applause as the participants, kindled with a spark to rise and make a difference, collected their certificates and headed for an informal interaction session over high tea.

### Navin B. Chawla, Former Election Commissioner of India visits IIM Shillong



IIM Shillong was honored to host a visit by the **Former Election Commissioner of India, Mr. Navin B. Chawla** who has been instrumental in bringing about changes to facilitate voting by the visually impaired and other less privileged sections of the society. Mr. Chawla, an officer of the 1969 batch of the Indian Administrative Service, was appointed as the Chief Election Commissioner of India in 2005.

As part of his visit, Mr. Chawla interacted with students as well as the faculty in a one hour session which gave an opportunity for the students of the institute to understand the management perspective of organizing nationwide elections. Mr. Chawla while recounting his experience in organizing the 2009 National elections highlighted the fact that **"The Management one learns during elections is something that cannot be taught anywhere else"**. Having said that, he brought to front achievements of the Election Commission during the 2009 elections such as initiatives of issuing pocket friendly smaller voting cards, setting up of auxiliary polling booths and codifying the rules and regulations, all of which ensured that this gigantic exercise was a huge success. Being an interactive session the students as well as the faculty got a chance to get a better outlook on the roles and capacities of the election commission and how it is contributing its bit to nation building. It was through these interactions that Mr. Chawla voiced his opinion on issues such as right to reject, right to recall and the issues that the election commission faces in these aspects. A quote that aptly summed up the entire interaction was **"Democracy is also tolerance to dissent"**. And on that high note, a highly insightful and absorbing session ended. The students of IIM Shillong got a better understanding of how elections, one of the biggest exercise in management, are carried out, an understanding which will go a long way in molding them to become better managers of tomorrow.

Indian Institute of Management, Shillong is the seventh IIM in the country and is presently in its fifth year of operations. Being the only IIM in the North-Eastern region of the country, it is making rapid progress in terms of academic quality, extra-curricular activities, corporate visibility and social impact. As the students of the institute grow to become the game-changers of tomorrow, it is essential that great minds inspire them to embark this journey. Interactions with such eminent personalities will go a long way in contributing to the holistic development of the students of IIM Shillong.

On the sidelines of Meghabytes NICT 2012 Conference held at Yojana Bhawan, Ms Sujata Dev, Jt.MD, Third Generation Mobile Pvt Ltd, Co-chairperson, ASSOCHAM (M & E) and VP, IPTV Forum India visited the campus and had a fruitful and meaningful discussion with the Director and members of the Placement Team at IIM S, portraying her keenness to initiate a vibrant and relevant association with the Institute, all for the larger interest of the students.

Sujata is the recipient of the **"Udyog Rattan Award"** for outstanding performance in the field of Industrial development of the country.

She has spoken in more than 650 national & international forums and has had white papers published on researches in macro & micro economics, research methodologies in statistics & IPTV as a mode of interactive entertainment.

Sujata headed the first IPTV project in India with MTNL. As Chairperson Cannes organizing committee, ASSOCHAM she hosted the Indian Pavilion in Cannes for last two years on behalf of the GoI.

She has been a student of Indian Statistical Institute & then did her PG in Industrial Psychology from UCLA. Is also a WIPO certified expert in copyright issues.

**EMERGE- First annual entrepreneurship conclave of IIM Shillong**



**Inauguration of Emerge, IIM Shillong's first annual entrepreneurship conclave at IIM Shillong**

**IIM Shillong successfully concludes EmergE – The first of its kind Entrepreneurship Summit**



Emerge, the first annual entrepreneurship conclave of IIM Shillong, was inaugurated by Ms. Agatha Sangma, Member of Parliament and Minister of State for Rural Development and Professor Keya Sengupta, Director of IIM Shillong. Other dignitaries like Ms.Emily Harrison , Executive director and Founder at Innovaid Advisory Services, Padmashree Patricia Mukhim, Editor of Shillong Times, Ms. Bhavna Toor, Director of NSEF and Mr. Anil Joshi, President of Angel Investors, Mumbai also graced the event with their presence. The occasion, the first of its kind in IIM Shillong, started off with the guests being welcomed followed by the lighting of the inaugural lamp by Ms. Sangma and Prof. Sengupta.

The closing ceremony of the two-day Entrepreneurship Summit at IIM Shillong culminated with words of wisdom by the Director of IIM Shillong, Professor Keya Sengupta and the eminent panel of guests. The guests included Mark Kahn, Venture Partner at Omnivore Capital and Executive Vice President at Godrej Agrovet; Emily Harrison, Executive Director & Founder at Innovaid Advisory Services; Bhavna Toor, Investment Manager, Design for Social Change; Prajakt Raut, co-founder, The Hatch for Startups and Angel Investors Consortium; and Anil Joshi, President of Mumbai Angels.

Prof. Sengupta then addressed the audience, bringing to notice the iconic fact that the Ms. Sangma, being the youngest Member of Parliament was present at the inauguration of an event that stood for youth development and entrepreneurship. She stressed, as always, on the need for youth involvement in sustainable economic development which would focus more on entrepreneurship creating employment opportunities in the North East rather than depending on the government for providing jobs. She congratulated the students for successfully organizing such an event that provides a platform to young enthusiasts to prove their mettle in being a successful entrepreneur.

The ceremony started with an Investor Conclave wherein the guests, who are country's leading venture capitalists and angel investors, engaged in an insightful and an interactive session with the participants. The guests mentioned that an ideal entrepreneurship venture would consist of two or three partners who have the passion and commitment to turn a good idea into a successful business. Another highlight of the conclave was the discussion on upcoming Clean Technology ventures in India.

Ms. Sangma, on her part, expressed her happiness at being able to attend the unique event. She too held the view that the North East is in need of budding entrepreneurs who would utilize untapped resources, so abundant in the region. The young MP stressed on the need for a balanced economy contrary to the presently prevalent economy that is characterized by concentration of wealth in the hands of a fortunate few. She urged the participants to strive to change the present skewed economic and social development in India to a more micro level development. These words of wisdom inculcated within all present, a sense of responsibility to contribute towards the society. The event ended with a high tea leaving the participants excitedly speculating about the happenings in Emerge over the coming two eventful days.

In her address to the participants, the Director emphasised the responsibility of IIM students towards the society as future entrepreneurs. She stressed upon the challenges faced by the North-East community and the constructive role to be played by IIM Shillong students in the inclusive growth of the remote corners of North-East. She called upon the students to nurture their entrepreneur ideas into feasible businesses, and become job providers rather than job seekers.

Mark Kahn, the mentor of EmergE challenged the conventional thinking of Indian management students by asking them to travel the path of entrepreneurship and become the Captain of one's own ship. He was optimistic about the scope of capital procurement for the budding ventures of the students. He believed in the latent potential of the North - East region and urged the students to capitalise on the increasing state and private investments.

The winning team – Team SoAp of the EmergE Reveal Case Study competition (in association with ZEE Learn) comprised of IIM Shillong students, Arpit Tripathi and Sowmya Ramanathan. The runner-up team was Team Revealed from Xavier Institute of Management, Bhubaneswar. The winning team of the EmergE Business Plan competition was Team Welnnovators from Welingkar Institute of Management Development & Research and the runner-up team was Team HC from Indian Institute of Management Ahmedabad.

The participants of EmergE were enthralled by a scintillating performance organised by the Cultural Committee of IIM Shillong. The huge success of first entrepreneurship summit of IIM Shillong sets the tone for budding entrepreneurship ventures of tomorrow.