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CHAIRMAN'S MESSAGE

Changing times require different kinds of response. At these times, mere response is not good enough — instead, foresight and appropriate advance preparations, ready to take-on the new challenges — with new innovative ways and approaches of managing and solving problems are required. In short, doing the same things — but differently. This requires attitudinal changes and the way of doing things. We in Rajiv Gandhi Indian Institute of Management, Shillong (RGIIMS) have fashioned our academic and allied activities in line with this approach and way of thinking.



Starting from the method and stage of selection, to the preparation of our students, we in RGIIS try to inculcate and orient them to this line of thinking and approach as future corporate and business leaders. Our selection methods are rigorous. We believe, we have been largely successful in this endeavour. The records of the placements of our students in the past, and in the current year (2014-15) amply prove this. We have a large number of very satisfied and happy renowned marquee recruiters; both domestically and internationally renowned top of the line corporations and business organisations, who have been recruiting large numbers of our students regularly. We are thankful to them for their continued trust and support. Other new recruiters have similarly done the same in the year under review.

In all these, we have not made our students forget their social responsibilities as enlightened and privileged citizens of a fast developing but poor country. Our commitment to our nation, and to our fellow citizens, especially the poor and the unfortunate amongst us, remains one of our primary concerns. We consciously make our students to be not only sensitive and concerned citizens in this regard, but also, to put it in actual practice today and in the days ahead in their lives.

The Annual Report 2014-15 reflects the various efforts put in and accomplished by the Director, the Faculty members, officers, staff and students under the overall direction of the Board of Governors of the Institute during the year under report.

Falguni Rajkumar IAS (Retd)
Chairman, Board of Governors
RGIIM, Shillong

DIRECTOR'S MESSAGE

Rajiv Gandhi Indian Institute of Management (RGIIMS) was established by the Government of India in 2007 at Shillong with a vision for offering world class management education and research in the North Eastern Region of India. Institute offers Doctoral Programme known as FPM, a two year PG Diploma in Management, one year Post Graduate Programme for executives for managing business between India and China and Management Development Programmes for executives, officers and policy makers. Institute is also actively involved in sponsored research and consultancy to solve the targeted problems of industry, business and Governmental organizations.



The vision of the Institute is 'to become an internationally recognized management Institute with a global outlook grounded in Indian values' and the Mission is 'to generate and disseminate knowledge in all aspects of management education for sustainable development and to develop innovative leaders with strong ethical values'.

I present the Rajiv Gandhi Indian Institute of Management Annual Report for the year 2014-15. The report presents the information about the priorities set up and the performance we had achieved.

Institute was the recipient of various awards and prizes for its contribution in the field of management education and research.

Faculty members, over and above their classroom teaching, were involved in sponsored research, consultancy, research publications, case study writing, book writing and in conducting Management Development Programmes. They had participated and presented their research findings in conferences and seminars and represented the Institute in various national and international events, forums and bodies.

RGIIM Shillong had the privilege of having eminent visitors which included Bharat Ratna Dr. APJ Abdul Kalam, former President of India.

Officers and the staff of the Institute had contributed in various Institute activities. Courses were conducted to enhance their knowledge and skill required for the above. Some of the staff had participated in various events representing the Institute.

The students of the Institute had made their mark in various spheres of their activities, be in academics, extracurricular activities, sports or in corporate sponsored events. The placement like previous years was 100 percent having both national and international recruitment.

One of the highlights of RGIIMS is the IIM Shillong Golf Cup. The Season Six had the presence of participants from diverse sections of the society.

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Dissemination of the results of research is as important as carrying out research. Understanding the importance of the same, IIMS publishes 'IIMS Journal of Management Sciences' from the time of the inception of the Institute.

RGIIM Shillong had set up a Centre for Development of North Eastern Region (CEDNER). CEDNER, during the year, had taken up research projects and training programmes to fulfil its objectives.

I hope this report demonstrates that the Institute is making good progress, but we have a long way to go. I thank the faculty members, officers, staff and students of the Institute for their contributions to the Institute, taking initiatives on their own and working extremely hard to meet the goals and deadlines. I thank particularly the Society and the Board of Governors, IIM Shillong and the Ministry of Human Resource Development, Government of India for the unflinching support. I also thank all the stakeholders from the various sections of the society for devoting their time and resources to see desired growth and development of the Institute.

Professor Amitabha De
Director
RGIIM, Shillong

RAJIV GANDHI INDIAN INSTITUTE OF MANAGEMENT, SHILLONG

Rajiv Gandhi Indian Institute of Management, Shillong (IIMS) was established in the year 2007 by the Government of India, Ministry of Human Resource Development, with the objective of offering world class management education and research in the country. It was envisioned that IIM Shillong would engage itself in teaching, research, training and consulting.

Objectives

- To impart all-round education to meet the demand for well-trained, high caliber, innovative, socially responsible, environmentally conscious and compassionate management professionals.
- To undertake conceptual and applied research with a multi-disciplinary approach.
- To enhance skills, competences and decision making abilities of the practicing management professionals through continuing management education.
- To provide consultative services for addressing management issues and challenges of organizations.
- To train the people of North-Eastern Region of India to enhance their employability and entrepreneurial capabilities.
- To collaborate and establish linkages with organizations or institutions for mutual enrichment.

Vision, Mission, Core Values and Governance Culture

Vision

To become an internationally recognized management Institute with a global outlook grounded in Indian values.

Mission

To generate and disseminate knowledge in all aspects of management education for sustainable development and to develop innovative leaders with strong ethical values.

Core Values

- Openness to new ideas and experiences
- Intellectual freedom
- Self-experimentation and creative pursuit
- Adherence to fair, just and ethical practices
- Compassion for others

MEMBERS OF THE BOARD OF GOVERNORS 2014-15

1	Shri Falguni Rajkumar, IAS (Retd)	Chairman, Board of Governors RGIIM Shillong
2	Shri Satyanarayan Mohanty, IAS	Secretary, Department of Higher Education Ministry of Human Resource Development
3	Shri Yogendra Tripathi	Financial Adviser, Department of Higher Education Ministry of Human Resource Development
4	Dr. Monisha Behal	Chairperson North East Network
5	Dr Sanjoy Hazarika	Director Centre for North East Studies and Policy Research
6	Prof Vinayshil Gautam	Founder Director: IIM Kozhikode; First Head, Management Department: IIT Delhi
7	Shri Tarun Das	Founder Trustee Aspen Institute India
8	Prof Dinesh Kumar Pandiya	Pro-Vice Chancellor Assam University, Diphu Campus
9	Shri Sabyasachi Hajara	Former CMD Shipping Corporation of India
10	Shri P B O Warjri, IAS	Chief Secretary Govt. of Meghalaya
11	Shri G Kameswara Rao, IAS	Chief Secretary Government of Tripura
12	Shri F P Solo, IAS	Commissioner and Secretary Higher and Technical Education Government of Nagaland
13	Shri K Lal Nghinglova, IAS	Commissioner and Secretary Higher and Technical Education Government of Mizoram
14	Prof P Shukla	Vice Chancellor North Eastern Hill University
15	Prof Amitabha De	Director RGIIM Shillong
16	Dr. Avinash S Pant	Chairman (Acting) All India Council of Technical Education
17	Prof. Gautam Biswas	Director Indian Institute of Technology Guwahati
18	Prof Naliniprava Tripathy	Professor & Dean (Research, New Initiatives and External Relations), RGIIM Shillong
19	Prof P Sadarangani	Associate Professor RGIIM Shillong
20	Shri Arjun Malhotra	

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<u>MEMBERS OF THE SOCIETY, RGIIM SHILLONG (2014-15)</u>		
1	Chairman of the Board	
2 - 20	All Members of the Board of Governors	
21	Shri Fredrick Roy Kharkongor, IAS	Secretary, Education Department Govt. of Meghalaya
22	Shri A.K. Tigidi, IAS (Retd)	Ex-Chairman Meghalaya Public Service Commission
23	Shri Rishan Rapsang	MD Rapsang Group of Industries
24	Shri C C M Mihsil, IAS	Director, Higher and Technical Education Govt. of Meghalaya
25	Shri Harsh Neotia	MD Ambuja Cement
26	Dr. Ajit Ranade	Chief Economist Aditya Birla Group
27	Shri Rajiv Lall	MD COOD IDFC Projects Ltd.
28	Shri P. Elango	Chairman Cairn Institute
29	Ms. Sujata Dev	MD, Third Generation Mobile Pvt Ltd. and Chairperson National Committee M&E, ASSOCHAM
30	Prof Ashoke K. Dutta	Former Director RGIIM Shillong
31	Shri Rathindra Nath Datta	Former Chairman, BOG RGIIM Shillong]

FACULTY MEMBERS

Faculty Members are the main pillars of this Institute. In this Institute, faculty members are respected, talent is recognized, inventions and innovations are supported, openness and forthrightness are appreciated and nurtured. Institute believes in building a work culture which is supported by a learning work climate self-governed by its faculty members. Faculty members have substantial freedom in teaching and research activities within the mandate of the Institute. Faculty members of this Institute are in various committees of the Government (both Central and State) and Public Institutions and through these committees, they help the policy makers to make important decisions for the nation and the society. They bring accolades and honours to the Institute in the form of various awards and honours including fellowships of professional societies, editorship of international journals, which the Institute is proud of. Faculty members of this Institute, besides teaching, are involved in research, MDP training and industrial consultations. The total faculty strength of IIM Shillong is 29.

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18	Prof Sonia Nongmaithem	Assistant Professor	sn@iimshillong.in
19	Prof Anurag Dugar	Assistant Professor	adr@iimshillong.in
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21	Prof Mousumi Bhattacharya	Assistant Professor	msb@iimshillong.in
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25	Prof Debasisha Mishra	Assistant Professor on Contract	dbm@iimshillong.in
26	Prof Khanindra Ch Das	Assistant Professor on Contract	kcd@iimshillong.in
27	Prof Amit Shukla	Assistant Professor on Contract	as@iimshillong.in
28	Prof Arindum Mukhopadhyay	Assistant Professor on Contract	am@iimshillong.in
29	Prof Bidyut J Gogoi	Consultant on Contract	bjg@iimshillong.in
30	Ms. Sanjita Jaipuria	Academic Associate on Contract	sj@iimshillong.in

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POSITIONS AND COMMITTEES

Dean Academics

Dean Research, New Initiatives & External Relation

Institute Planning Committee

Faculty Development and Evaluation Committee

Academic Programmes Coordination Committee

PGP Committee

FPM Committee

PGPEX Committee

MDP and Consultancy Committee

Library and Information Service Committee

Students Affairs, Placement and Public Relation Committee

Alumni Committee

IT, ERP and Website Committee

CEDNER Committee

Admission Committee

Editor of the Institute Journal

Hostel Wardens

OFFICERS AND STAFF

IIM Shillong is fortunate to have committed and motivated officers and staff. Institute recognizes their talent and contributions and believes that the Institute can become a Centre of Excellence not only with the contributions of the faculty members and the students, but with the active involvement and contributions of the administrative staff at all levels. Institute has been regularly sending the officers and staff to various parts of the country for training. A two-day foundation training programme was organised at the Institute for all the officers and staff on the topic “Government Rules and Office Procedures.”

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1	Shri R C Saxena	Chief Administrative Officer (on contract)	rcs@iimshillong.in
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31	Shri Arkie Khongwar	Office Assistant	ak@iimshillong.in
32	Smt Jessyca Laloo	Office Assistant	jcl@iimshillong.in
33	Shri Khrawkupar Pyrbot	Attendant (as Computer Assistant)	kp@iimshillong.in
34	Shri Syrpailin Khyshikhar	Driver	skk@iimshillong.in

NATIONAL AND INTERNATIONAL MEETINGS AND VISITS OF THE DIRECTOR

19th April, 2014

- Attended a meeting with Shri Gautam Mukhopadhyay, Hon'ble Indian Ambassador to Myanmar at Guwahati organized by FICCI.

23rd – 26th, June 2014

- Attended Meeting at BRAC University, Dhaka, Bangladesh, in connection with international academic collaboration.

25th June, 2014

- Met Deputy High Commissioner, Shri Chakravorty, High Commission of India, Dhaka, Bangladesh.

25th – 26th August, 2014

- As the Chairman of the Expert Committee of AICTE, Director visited ICFAI University, Nagaland at Dimapur.

31st August, 2014

- Attended the Hon'ble HRM's Conclave at IIM Bangalore.

10th September, 2014

- Attended the Ergonomics Committee Meeting of BIS at Mumbai.

16th September, 2014

- Held discussions with Ms. Helen LaFave, Hon'ble Consul General, US Consulate, Kolkata regarding academic collaborations between IIM Shillong and US Universities.

26th September, 2014

- Attended a meeting regarding the proposed program titled, "Post Graduate Program for Executives for Visionary Leadership in Manufacturing & Food Technology" to be jointly organized by IIT Guwahati, IIM Shillong and GIFU University, Japan.

21st October, 2014

- Attended interview as an expert for selection of Technical Consultant for Export Development Fund – North East Region (EDF-NER) at Guwahati.

15th November, 2014

- Attended the meeting of the Selection Committee as an expert panel member for Faculty Positions in the Department of Design of IIT, Guwahati.

24th November, 2014

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- Attended the Annual Meeting of the First Court of Tripura University at the Court Room of Tripura University.

28-29th November, 2014

- Attended a National Workshop on Applied Ergonomics for Mining, organized by National Institute of Miners' Health, Ministry of Mines, GOI, at Nagpur.

3-5th December, 2014

- Attended the HWWE International Conference of the Indian Society of Ergonomics (ISE) at IIT Guwahati.

5th December, 2014

- Had discussions with the Myanmar delegation comprising Shri. U Thar Aye, Hon'ble Chief Minister, Sagaing Province, Shri. U Lajon Ngan Sai, Hon'ble Chief Minister of Kachin province and Shri Gautam Mukhopadhyay, Hon'ble Indian Ambassador to Myanmar regarding academic collaborations between IIM Shillong and Myanmar Universities.

27th December, 2014

- Attended the meeting of the AICTE Review Committee to strengthen and restructure technical education sector in the country under the Chairmanship of Shri M K Kaw, Former Secretary, Ministry of Human Resource Development (MHRD), GOI, at AICTE Hqrs., Chanderlok Bldg., Janpath, New Delhi.

19th February, 2015

- Attended the meeting of the VLFM programme at IIT Guwahati.

23rd February, 2015

- Visited IIT Guwahati Department of Design for an academic meeting of DIC apex body (comprising Director IIT Guwahati, Director IIM Shillong and Coordinator DIC IIT Guwahati).

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ACADEMIC PROGRAMME

The academic programmes offered by IIM Shillong are PGDM, PGPEX and FPM. During the period from 2008-09 to 2014-16, the PGDM batch size was increased from 64 to 150

POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM)

In the academic year 2014-15, there were 119 students in the sixth Batch (2013-15 batch) and 142 students in the seventh Batch (2014-16 batch). The inauguration of the Sixth Batch (2014-16 batch) was held on 4th July, 2014. Dr. Anjan Ghosh was the Chief Guest of the Inaugural function. The Chairman BoG, RGIIM Shillong, Shri Falguni Rajkumar was also present on the occasion.

The PGDM of IIM Shillong has some special features which distinguishes PGDM of IIM Shillong from other programmes. These special features are:

- Team Building and Orientation Programme
- Remedial Programme
- Foundation Course on Sustainability

Team Building and Orientation Programme is the first programme that the students undergo at IIM Shillong. The objective is to make the students familiar with the Institute and to prepare the students with the pedagogy being followed at IIM Shillong.

Remedial Program focuses on bringing all students, independent of their academic background, to a uniform platform. Three introductory courses being offered are: Introduction to Accounting, Introduction to Economics and Introduction to Business Mathematics.

Foundation Course on Sustainability aims at facilitating the students to develop a better understanding of the basic principles and tenets of sustainability from different stakeholder's perspective, through a unique design and pedagogy.

Foundation course provides a holistic approach towards management education and influencing the thought process of each student and to equip them with a different set of knowledge, leadership skills and attitude in every decision of their day to day personal and family life, community and organization.

Curriculum

Academic input is delivered through two types of courses: core courses and elective courses. Core courses are compulsory for all students and constitute about 72% of the total curriculum. The main objective of these courses is to develop a conceptual understanding of different facets of business management. These courses help the students in developing an integrated view of organizational and managerial functioning, and in understanding the interdependencies that exist amongst the different organizational subsystems. The students also become aware of the business and social environment that influences the decisions made in an organization. The first year of study consists mainly of core courses, while a few core courses are also spread over to the second year. The elective courses are offered in the second year to the students to provide them with an opportunity to focus on their areas of interest so that the students, graduating from IIM Shillong, are equipped with in-depth knowledge in those domains. In addition to the core and elective courses, the Institute also organises free standing courses/lectures for the students. These courses are non-credit in nature. The objective of the free

standing courses/lectures is to widen the horizon and to add new perspective on managing business. These courses/lectures facilitate students to imbibe new ideas and thereby enable the integration of business management with other streams of knowledge. Apart from these, a course of independent study (CIS) allows a student to undertake detailed exploration of defined areas/topics under the guidance of a faculty member.

The concept of credit is used to compute the workload of a course. As a general rule, a one-credit course requires a commitment of about 90 hours from the students, of which about 30 hours are to be spent in the classroom (usually 20 sessions of 90 minutes each) and the balance to be utilized for preparation and assignments. Most of the courses are of one credit with appropriately adjusted workload and classroom sessions.

Scholarships and Medals

Need Based Financial Assistance Scheme

The Institute endeavours that no student be denied the opportunity to pursue the Post Graduate Program for want of adequate financial resources. Keeping this in mind, IIM Shillong has instituted a Need Based Financial Assistance Scheme to help the economically weak PGP students. The number of awardees and quantum of assistance is decided on the basis of annual gross family income, student's liquidity, credit worthiness and her/his overall suitability for the same.

In the year 2014-15, Twenty Nine PGP students as under were benefited under this scheme.

Sr. No.	Name	Batch
1	Kumar Devanshu	PGP (2013 – 15)
2	Swati Pamnani	PGP (2013 – 15)
3	Debapi Golder	PGP (2013 – 15)
4	Yash Bharat Bhambhwani	PGP (2013 – 15)
5	Gaurav Pilania	PGP (2013 – 15)
6	S C Chakravarthi V	PGP (2013 – 15)
7	Rohan Modi	PGP (2013 – 15)
8	Ankit Kumar Narsaria	PGP (2013 – 15)
9	Ayushi Rohira	PGP (2013 – 15)
10	Aditya Kumar	PGP (2013 – 15)
11	Kamalesh S	PGP (2013 – 15)
12	Jatin Sethi	PGP (2013 – 15)
13	Shubhang Srivastava	PGP (2013 – 15)
14	Jayaraman P	PGP (2013 – 15)

Sr. No.	Name	Batch
1	Manjit Sahu	PGP (2014 – 16)
2	Sudarshan Kumar Dey	PGP (2014 – 16)
3	Sujoy De	PGP (2014 – 16)
4	Kamal Nagvani	PGP (2014 – 16)
5	Sulabh Singh Chauhan	PGP (2014 – 16)
6	Roshan Farhan Islam	PGP (2014 – 16)
7	Prabhat Saxena	PGP (2014 – 16)
8	Sandeep Harkrishan Singh	PGP (2014 – 16)

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9	Sandeep Sharma	PGP (2014 – 16)
10	Aditya Khare	PGP (2014 – 16)
11	Harsh Pramod Dalmia	PGP (2014 – 16)
12	Soumya Guha	PGP (2014 – 16)
13	Mayan Bansal	PGP (2014 – 16)
14	Ajay Kumar Sharma	PGP (2014 – 16)
15	Rohit Agarwal	PGP (2014 – 16)

SC/ST Scholarships

Government Scholarships for Scheduled Caste (SC)/Scheduled Tribe (ST) students are also available which cover the entire tuition fee and other non-refundable charges. Students of SC category can visit the website of Ministry of Social Justice and Empowerment and students of ST category can visit the website of Ministry of Tribal Affairs for more detailed information. Students may also contact PGP Office for the same.

In the year 2014-15, Six PGP students, as under, were benefited under SC Scholarship scheme and three PGP students were benefited under ST Scholarship scheme.

SC Scholarship

1	Sanjay Verma
2	Chaitanya Deepak Beera
3	Akshay S. Gajghate
4	Bharati Das
5	Milind Kamble
6	Gaurav Jotriwal

ST Scholarship

1	Manash Jyoti Rabha
2	Saytanya Sonowal
3	Sangey Rinzing Bhutia

Medals

The Institute awarded the following medals to acknowledge outstanding achievement by students:

Sl.	Name of the Medal	Recipient
1	CHAIRMAN's GOLD MEDAL FOR SECURING THE HIGHEST CGPA IN PGP [2013-2015]	SMT PRIYANKA GARG
2	CHAIRMAN's GOLD MEDAL: INSTITUTED BY SHRI RATHINDRA NATH DATTA FOR SECURING THE HIGHEST CGPA IN PGP [2013-2015]	SMT PRIYANKA GARG
3	INSTITUTE SILVER MEDAL: FOR SECURING THE SECOND HIGHEST CGPA PGP [2013-2015]	SHRI GAUTAM JAIN
4	DIRECTOR's GOLD MEDAL: FOR THE BEST ALL-ROUNDER IN PGP [2013-2015]	SMT PRACHI AGARWAL
5	DIRECTOR's GOLD MEDAL: INSTITUTED BY PROF. ASHOKE K DUTTA FOR THE BEST ALL-	SMT PRACHI AGARWAL

	ROUNDER IN PGP [2013-2015]	
6	MATHFINANCE AG GOLD MEDAL FOR SECURING HIGHEST MARKS IN QUANTITATIVE FINANCE COURSES IN PGP [2013-2015]	SHRI GAUTAM JAIN
7	THE INSTITUTE'S MEDAL FOR POSITIVE CONTRIBUTION TO CAMPUS LIFE IN PGP [2013-2015]	SHRI BALAKRISHNAN M

Education Loan from Banks

The Institute facilitates the banks to directly interact with the students before the registration by providing banks the contact details of those candidates who have accepted our admissions offer. Institute continues to help the students, if required, even after the registration for students in getting education loan from banks. A very large number of the PGP students availed of educational loan facility from various banks during the year.

Aditya Birla Group Scholarships

The 16th Aditya Birla Group Scholarships were announced in August 2014. Fifteen students were finally adjudged as Aditya Birla Group Scholars for the year 2013. One of the students of IIM Shillong was among the proud Aditya Birla Group Scholarship awardee during the year. This was the fourth consecutive year, a student from IIM Shillong had been awarded the prestigious Aditya Birla Group Scholarship. The eligibility criteria of Aditya Birla Scholarship is restricted to top 25% of students from premier B-Schools in India including IIM Ahmedabad, IIM Bangalore, IIM Calcutta, IIM Indore, IIM Kozhikode, IIM Lucknow, IIM Shillong and XLRI Jamshedpur in the management domain.

Yes Aspire Scholarship instituted by YES BANK

One student of IIM Shillong was adjudged as YES Aspire Scholar for the year 2014 along with thirty Management Students of Top B Schools in India.

PGPEX: MANAGING BUSINESS IN INDIA AND CHINA

IIM Shillong and the Ocean University of China (OUC) have joined hands to design the first ever Sino-India 14 months full time Executive Post Graduate Program (PGPEX) for executives to gain first-hand knowledge of two emerging economies. PGPEX is an International Program open to all students from across the globe. The programme is designed for young executives across areas and geographies. The objective of this programme is to provide the students with an understanding of the corporate business practices and equipping them with necessary knowledge, skills and attitude for decision making in a complex business environment. The first batch of PGPEX Program commenced on 15th June 2012 and the program was successfully completed on 30th April 2013.

The PGPEX is a fully residential program spread across IIM Shillong and OUC campuses. The structure of the PGPEX Program primarily aims at providing individuals with ample opportunity to learn the general management principles as well as current best practices relevant for conducting business in the two emerging economies. The structure of the Program is blended with foundation, core and elective

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courses. Apart from IIM Shillong core courses, the course also includes China core courses and an Industrial Internship in China.

The curriculum is designed around five terms each spanning around nine weeks, and an international module in the third term at the Ocean University of China, Qingdao. The first two terms comprise of core courses in fields of economics, finance, marketing, operations management, strategic management and organization behavior. Special emphasis is laid on leadership, skill development, sustainable business practices, strategic decision making and business ethics. The domain specific courses and electives are offered from fourth term onwards and provide the students an in-depth understanding of the subjects. The international module is a unique academic and cultural experience that helps the students to gain first-hand knowledge of emerging economies. The course also involves industry internship of around eight weeks in China to help the students to understand the diverse business practices in Asia's biggest economy. The program also includes six weeks of industry internship in India and Course of Independent Study by each student under the supervision of Faculty members of IIM Shillong. This holistic learning experience enhances the participant's perspective and understanding of the diverse business practices in both the countries and thereby fosters in the students a global outlook towards managing businesses.

The Program begins with a Foundation Course centering around three main aspects, viz., Communication, Sustainability and an Introduction to Pedagogy.

The core courses are the compulsory courses. The main objective of the compulsory courses is to develop a conceptual understanding of different facets of business management. The core courses serve as a building block for further enquiry into similar and related areas of management. Students are expected to study in-depth in different functional areas and they are expected to firm up their choices in consultation with their faculty mentor. The China Core Courses equip the students with knowledge of business management practices in China. The courses of China module also deal with social and cultural interactions in China.

The Advance Module in India includes Electives Courses, Foreign Language, Capstone – Futuring Sustainability and Capstone – Business Simulation. The elective courses enable the students with the opportunity to have an in-depth understanding of their functional areas of interest. PGPEX students are expected to be equipped with comprehensive knowledge of managing business at the time of graduation.

The Institute is following a blend of classroom teaching, case analysis, simulation, modelling, scenario building, industry analysis, etc. as pedagogy. Active participation in the learning process facilitates the managers to acquire knowledge, skills and a mind-set to handle varied and complex business problems successfully.

Medals

Two gold medals are given every year to the students from the graduating class:

- ❖ Gold Medal for first rank: The Gold Medal is decided on the basis of Academic Performance of the students.
- ❖ Gold Medal for all-round performance: All Round Performance Gold Medal is based on all round performance of the student while undergoing the course in China, India and Global internship.

Financial Assistance:

Easy loans are facilitated on campus from leading banks for the students of PGPEX.

FELLOWSHIP PROGRAMME IN MANAGEMENT (FPM)

FPM, the Doctoral Programme of Institute, aims at producing researchers who can take up independent and original research with a view to provide cutting edge solutions to larger systemic and managerial problems. It focuses on developing new knowledge and its applicability in different facets of management; both in academics as well as in business environment. FPM at IIM Shillong is interdisciplinary in nature.

Every FPM Fellow is assigned a faculty mentor in the first year for academic guidance. In the first year, FPM Fellows undertake all core courses of the Post Graduate Program (PGP) along with PGP students for all the three terms. The total credits for the entire year are twenty two. Every faculty member in the class will have to ensure that the focus and orientation of the assignments and project work assigned to the FPM Fellows is more towards research and exploration of some original thinking process which may be within the scope of research interest of the students.

In the second year of FPM program, FPM Fellows will have to earn 12 credits that are spread over fourth, fifth and sixth term. The curriculum consists of research area related courses and functional courses. These courses prepare the FPM Fellows for future research and familiarize them with the recent development in the respective areas. The FPM Fellows will have to choose a major and a minor functional area. At the end of the final term, there will be a Comprehensive Qualifying Examination (CQE). Every Candidate will have to secure a minimum grade of 50 percent in CQE to be eligible to work for the preparation of the Thesis. The (CQE) will consist of two parts: a) written examination and b) viva voce.

In the third year, the candidates under the supervision of the Thesis Supervisory Committee (TSC) will start the exploratory research work. Candidates will be required to submit their progress report every quarter to the TSC. Before the completion of the first half of the third year, the candidate will present a detailed Research Plan on his/her research topic before the Internal Research Committee (IRC). The responsibility of the IRC would be to examine Research Plan of the candidate and give suggestions for its improvement, if found necessary. Based on the Research Plan, candidate will undertake the research work in the second half of the third year. In the latter half of the fourth year, candidates will be required to submit the draft of the thesis to the FPM Committee. The candidate will have to make a presentation to the IRC on the main findings of his research work.

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ADMISSION PROCEDURE & SELECTION

Admission at IIM Shillong is a self-governed independent function of the Institute. Beginning with a challenge to receive a group of candidates who are qualitatively as good as those who get selected by the established premier Institutions. IIM Shillong continues to devote special attention to its admission process. For the Post Graduate Level programs, the Institute uses CAT as the primary test of eligibility besides the globally recognized GMAT scores. The selection of candidates for admission to PGP (2014-16) batch is undertaken in two phases after CAT 2014. The first phase includes declaration of shortlisted candidates for Personal Interview (PI) and the second phase involves personal interview and the preparation of the final merit list, on which, the candidates are offered admission to the PGP (2014-16) batch. One of the deciding factors for each candidate who gets selected for any of the Post Graduate programs of the Institute is the degree of sensitivity toward the mandate of the Institute. While the admission function ensures entry of the best candidates, the process ensures fair and just experience for all the aspiring candidates. The Institute abides by the reservation policy as per the Government of India provisions as applicable to RGIIM Shillong.

Group Profile of PGP Students: 2014-2016 batch

Gender Distribution		Discipline-wise Distribution		Work Experience	
Male	125	Arts / Any Others	13	With work Experience	76
		Commerce /Management	21	Without work Experience	66
Female	17	Engineering/Technology/Science	108		
Total	142	Total	142	Total	142

Group Profile of PGPEX Students (2015)

Gender Distribution		Discipline-wise Distribution	
Male	7	Comm./Mgmt/Engg. /Tech.	Engg. 6/ MCA-1
Female	0		
Total	7	Total	7

Group Profile of the Registered Students in FPM (2014-2015)

Gender Distribution		Discipline-wise Distribution		Work Experience	
Male	4	Comm. /Mgmt/Engg.	M.Tech – 2; B.E. 1 and M.Sc-1	With Exp.	4
Total	4	Total	4	Total	4

FPM Admissions: 2014-2015 batch

Sr. No.	Particulars	General	SC	ST	PH	OBC	Total
1	Total No. of students	3	-	-	-	1	4

ANNUAL CONVOCATION 2015

The Sixth Annual Convocation of Indian Institute of Management, Shillong was held on 7th April, 2015. In all 119 PGP students received their Diploma.

Shri Ramakrishnan Mukundan, the Managing Director, Tata Chemicals Limited (TCL) was the Chief Guest of the Annual Convocation. Tata Chemicals Limited is a global company with interests in businesses that focus on LIFE: Living, Industry and Farm Essentials. TCL has been recognized for its commitment to sustainability and its environmental management practices. In 1980, Tata Chemicals Limited set up a non-governmental organization – Tata Chemicals Society for Rural Development (TCSR) – that works towards holistic community development, including managing water, land and other natural resources, encouraging enterprise development, and promoting health and education.

In his convocation address, the Hon'ble Chief Guest spoke about the five guiding principles in life. Encouraging the outgoing batch to have simple needs and to live with a purpose, he motivated them to enjoy this purpose and work towards attaining it. He urged them to pursue their dreams and fulfil it, rather than becoming a part of other's dreams.

Shri Falguni Rajkumar, in his speech as the Chairman of the Board of Governors, RGIM, Shillong, thanked the Ministry of Human Resource Development, Government of India and the Government of Meghalaya "for their unstinted support in our endeavours. It is also with a sense of gratitude that I acknowledge the support and cooperation of the people of Shillong especially those residing in and around the Institute," he added.

While congratulating the passing out batch, Shri Falguni Rajkumar encouraged the students stating that "to succeed in the new environment, you will be required to do two things. First, you must let your innovative instincts flow unabated, identifying and picking up the important ones among them. A few floundering steps in this effort should not deter you or defeat you. One successful 'hit' is all that is required. Remember that there is a massive premium on ideas; fresh new ideas and in the ways of doing things in every department of management. And second, aggressive receptivity of peoples' ideas, as much as you do yours, is required. Because corporate leaders and managers will no longer be leaders of a 'heap', herding others to fall in line, by merely depending on their individual knowledge, skills and efforts. Instead, corporate and business leaders will be called upon to capture the collective genius of people around them. Similarly, you need to be leaders of both 'people' and their ideas and not necessarily at the exclusion or inclusion of the other. What is required is to create the necessary ambience to let people outgrow themselves by competing for innovative and fresh new ideas. The dividend you and your organization will reap from this effort will be immense and long lasting. It is the new mantra that will keep you ahead of others".

He also told that "Organizations, across the world, are trying to change themselves into becoming more agile, innovative and faster in doing business. Today, the faster you students accept this reality, evolve and inculcate this habit in your approach, thinking and performance, the better are your chances of contributing positively to your organization and succeeding as an individual as well. Something different and distinct is required. Adaptability, versatility backed by new ideas, becomes essential to success. You need restrained aggressiveness in pursuing your goals and ambition, and simultaneously, to be ready and willing to accept and accommodate others' new ideas and their ways of doing things".

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Professor Amitabha De, Director of IIM, Shillong, while presenting the Annual Academic Report highlighted the achievements of the Institute and student community in the last academic year.

He stated that the teachers are the main pillars of this Institute. In this Institute, the teachers are respected, talent is recognized, inventions and innovations are supported, openness and forthrightness are appreciated and nurtured. Faculty members of this Institute are in various committees of the Government (both Central and State) and Public Institutions and, through these committees, they help the policy makers to make important decisions for the nation and the society. They bring accolades and honours to the Institute, which the Institute is proud of. Faculty members of this Institute, besides teaching, are involved in research, MDP training and industrial consultations.

He further stated that IIM Shillong is fortunate to have committed and motivated officers and staff. We believe that we can become a Centre of Excellence only when our students, faculty members, officers and staff (regular, contract and outsourced) are part of IIM Shillong family. We recognize the contributions, dedications, commitments and ownership of the faculty members, officers and staff of this Institute. This along with the contributions, dedications, commitments and ownership of students makes this Institute what it is today. He stated that our efforts to establish IIM, Shillong as a Centre of Excellence have got due recognition. This is evident from the plethora of awards, laurels and recognitions which the Institute has been receiving.

He stated that 119 passing out students have responsibility to the country and the nation to transform the lives of people, without, in any manner compromising on their personal integrity, morals or character. "It is because you are among the privileged few who can make the difference that the country wants and needs".



INSTITUTE AWARDS

Like earlier years, in the current year also, IIM Shillong has been recognized for its contribution to the field of management education. Some of the achievements are:

- Silver Winner 2014: Awarded by Indian Management Conclave- MBA Universe Initiative.
- India's Top 20 B-School: Awarded by Business World.
- Business School which Innovates Teaching Methodology: Awarded by Star Group.
- Business School with Best Academic Input Syllabus in Finance: Dewang Mehta Business School Award.
- CSR Award For Excellence 2014: Awarded by Competition Success Review

COLLABORATION INITIATIVES

In addition to the existing academic collaboration with Ocean University of China, IIM Shillong is in the process of expanding the collaborations. Institute is in the final stage of entering into a partnership and collaboration with BRAC Business School, Bangladesh. Besides, Institute is having a dialogue with Indiana University, Bloomington, USA for partnership with the School of Public and Environmental Affairs (SPEA) and Nanyang Technological University (NTU), Singapore.

VISITS BY EMINENT PERSONALITIES

In spite of its geographical location, IIM Shillong is fortunate to receive eminent personalities from both within and outside India.

Dr. APJ Abdul Kalam, Honourable Former President of India, had visited the Institute during July 23rd to 25th, 2014 as Guest Faculty delivering the course "Dimensions of National Development" to all the students of PGP (2013-15) batch. The students found themselves motivated to understand the various problems faced by the country and to find workable solutions to these problems. Dr. Kalam enthralled the students with his vision of Providing Urban Amenities to Rural Areas (PURA), and how technology can be used for the purpose. The participating students made thought provoking presentations on what Dr. Kalam called the 10 Pillars, which earned appreciation from the former President of India.

Ms. Helen LaFave, Hon'ble Consul General, US Consulate Kolkata visited the Institute on 16th September, 2014.

A Myanmar delegation comprising Shri U Thar Aye, Hon'ble Chief Minister, Sagaing Province, Shri U Lajon Ngan Sai, Hon'ble Chief Minister of Kachin province visited the Institute on 5th December, 2014 to discuss about the possible academic collaborations between IIM Shillong and Myanmar Universities.

Shri Gautam Mukhopadhyay, Hon'ble Indian Ambassador to Myanmar visited the Institute on 5th December, 2014 to discuss about the possible academic collaborations between IIM Shillong and Myanmar Universities.

Prof. Chinmoy Ghosh is currently the Gladstein Professor of Business and Innovation at the School of Business, University of Connecticut. He is also the Head of the Department of Finance

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Prof. Graciela Chichilnisky, Columbia University, Lead Author of Kyoto Protocol and Architect of Carbon Credit Market had delivered a lecture on Kyoto Protocol and Green Capitalism.

EMINENT GUEST FACULTY

To augment the teaching by the Institute's faculty and to bring in different perspectives, both from academia and industry, the Institute invites eminent guests as faculty members. Among the distinguished visiting faculty members was Dr. APJ Abdul Kalam, Honourable Former President of India who visited RGIIM



List of Eminent Guest Faculties visited the Institute

Prof. Jahar Saha, Professor & former Director, IIMA
Prof. Sujit K Basu, former VC, Visva Bharati University
Prof. Samir K Barua, Professor & former Director, IIMA
Prof. Abhinandan K Jain, Professor (Retd), IIMA
Prof. Pradeep Banerjee, Professor (Retd.), The University of New Brunswick
Dr. Arnab Basu, Associate Professor, IIM Bangalore
Prof. M S Narasimhan, Professor, IIM Bangalore
Prof. Vidyand Jha, Professor, IIM Calcutta
Dr. Anandakuttan B Unnithan, Associate Professor, IIM Kozhikode
Prof. Ganesh N Prabhu, Professor, IIM Bangalore
Dr. Kiran Kumar, Associate Professor, IIM Indore
Prof. DVR Seshadri, Adjunct Faculty at IIMB
Prof. Gourva Vallabh, Professor. XLRI

Dr. Mahesh Deshmukh, Director - Business Development and Strategic Alliance of Maruma Consultancy
Dr. R. Varman, Professor, IIT Kanpur
Dr. M. Chakrabarti, Senior Fellow, Indian Council of Social Science Research
Dr. R. Mehrotra, Director on the Board of Swiss Multinational - Novartis India Ltd. & PAE Ltd
Shri K.K. Balaraman, Former General Manager, Alcatel- Lucent
Shri. M. Nayak, Adjunct Faculty at IIMB
Dr. N. Pradhan, Chief Investment Officer, Future Generali India
Dr. R. Roy, Assistant Professor, Drexel University
Shri MS Nageshwar Rao, Head of the Company Real eT matrix Pvt. Ltd.
Shri K. Dasaratharaman, Management Consultant, Educator and Coach
Smt. H. Krishnamurthy, Chartered Accountant
Shri S. Subramoney, Adjunct Faculty at IIMB
Shri S. K. Ray, Company Secretary MSTC Ltd.
Shri P. Vaidya, Associate Member of Indian Institute of Bankers, CAIIB
Smt. J. Sundar, President-North, Leo Burnett, and previous Senior Associate Director at Lintas
Dr. G V P Rajan, Independent Consultant
Shri A. Puri, , Advocate Supreme Court, New Delhi
Shri. K. Venkatesh, Head, Product Management & Business Development, Infotech Systems Pvt. Ltd.
Shri. H. Bhattacharya, Director (Finance), RBS Projects Private Limited
Shri. R. Pandit, Guest Faculty at Multiple IIMs
Shri. S. Valluri, Independent Consultant at IT & Telecom Industries
Dr. T.S. Shaw, Assistant Professor, IIT Bombay
Shri. R. Chakraborty, Assistant Professor, Tezpur University
Shri L. Sridhar, Guest Faculty, IIM Bangalore
Shri. G. Kamath, Head- Strategies- Widia Brand
Shri. N. Ramesh, Present Strategic Board level Advisor
Dr. A. Ramesh, Assistant Professor, IIT Roorkee
Dr. A. Kanagaraj, Associate Professor, XLRI
Dr. M. Venkataraman, Lead Researcher, Real Estate Research Initiatives, IIMB
Shri. Dharam Pal, Facilitator SansRisk Business Solutions P Ltd.
Shri. T. Chendil Kumar, Guest Faculty at IIM Bangalore

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FINAL PLACEMENT PGP (2014-15)

IIM Shillong has reinforced its position as one of the premier B- schools in the country by successfully concluding its Final Placement Season 2014-15 for the sixth batch of its flagship Post Graduate Programme (PGP) in Management.

Out of the 119 students of the batch of 2015, 118 opted for offers on campus, while 1 student chose to pursue his own entrepreneurial aspirations. The season saw a total of 130 offers being made by the 42 companies that participated in the recruitment drive. The compensation statistics showed a marked improvement with the average CTC of the season being INR 13.04 LPA. While the highest CTC was INR 21 LPA, the number of offers with salaries of INR 15 LPA and above increased by 30%. Consulting and Sales & Marketing turned out to be the highest paying management domains.

Regular recruiters like HSBC, Nomura, Deloitte, Tata Steel, Tata Motors, ICICI Bank, Cognizant, Wipro, HCL, KPMG and GSK Pharma reaffirmed their faith in the talent nurtured at IIM Shillong and recruited in good numbers. We would like to take this opportunity to express our sincere gratitude for the support they have shown year after year. We would also like to acknowledge the new relationships forged this year with reputed recruiters like Google, American Express, L'Oreal, Perfetti Van Melle, Hero MotoCorp and J.P Morgan, among others.

It is worth noting that the top 5 recruiters in terms of number of offers, accounted for 37% of the total offers. This hiring pattern speaks volumes about the quality of students as well as the confidence instilled by IIM Shillong in corporate circles. The ingredients of this success story are the institute's academia, diverse & professional backgrounds of the students and a rapidly developing alumni network.

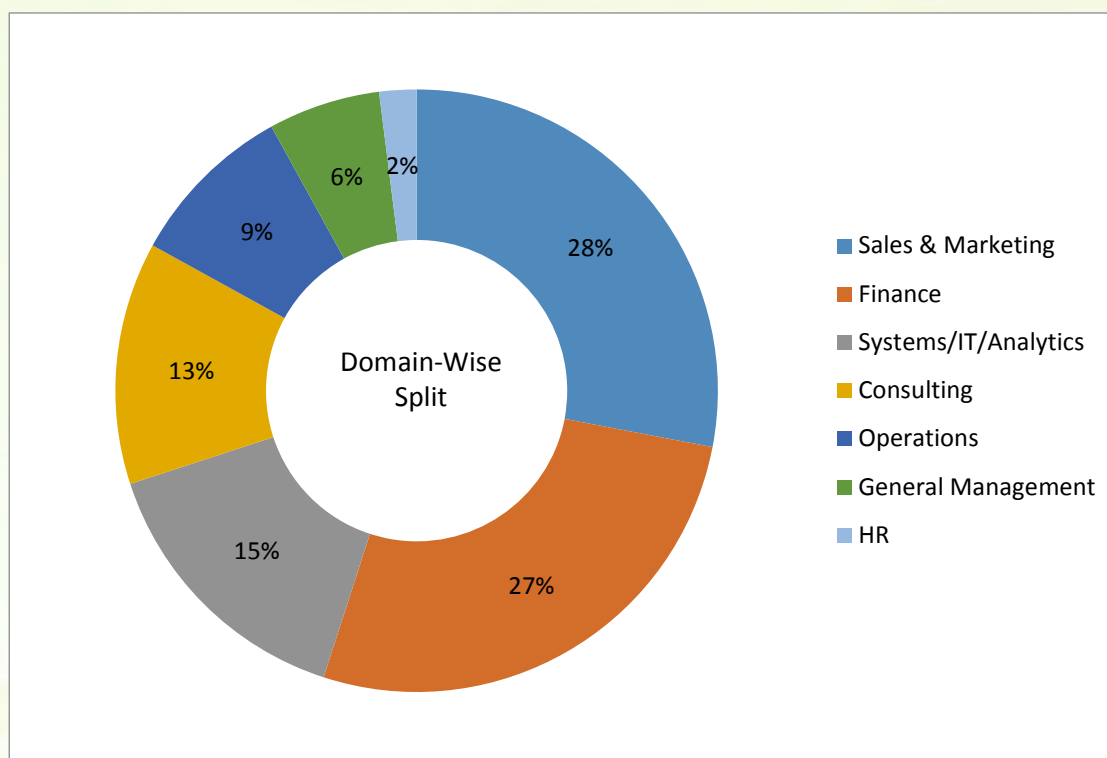
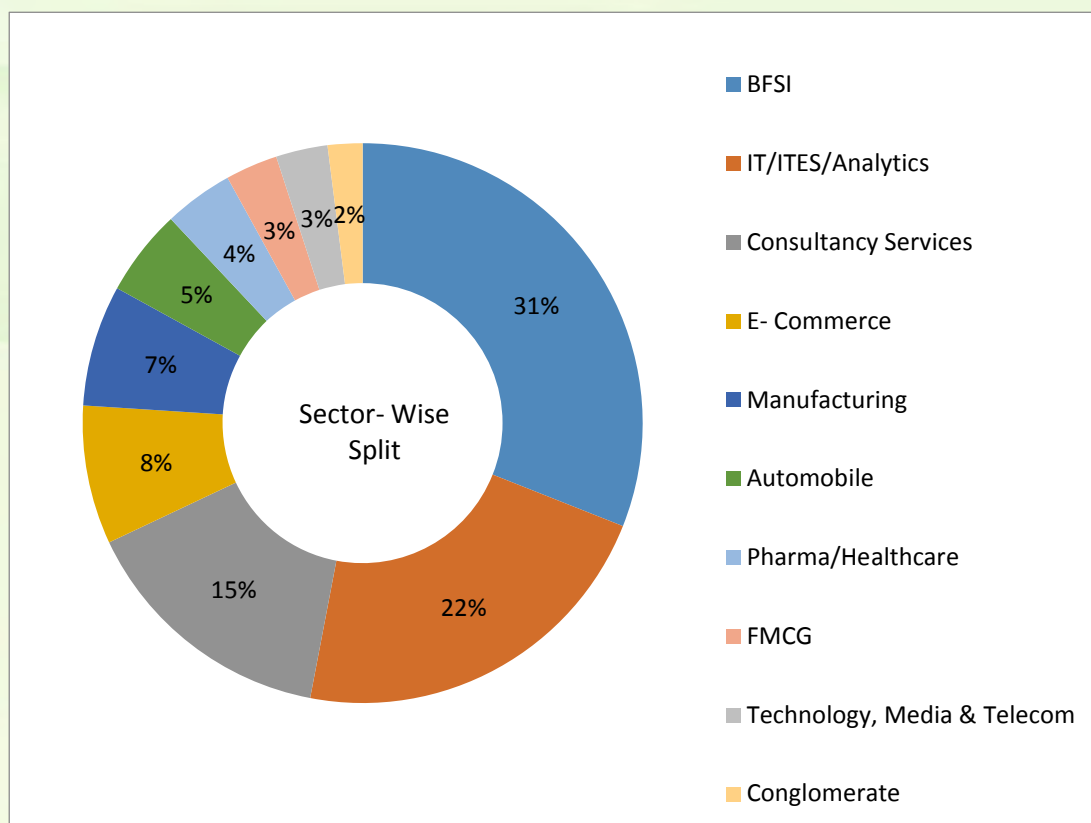
With every passing year, the students of IIM Shillong continue to make a lasting impression on companies through their Summer Internships. A testimony to that is the fact that 21% of the batch received Pre-Placement Offers (PPOs). Sales & Marketing emerged as the preferred management sphere with 28% of the batch securing offers in this domain, closely followed by Finance at 27%. While the season witnessed participation of companies from varied industry sectors, the maximum offers came from the BFSI sector amounting to 31% of the total offers, followed by the IT/ITES/Analytics sector at 22%. Mirroring the upward trend of hiring in the E-commerce sector, giants like Amazon, Flipkart, Info Edge, mjunction and ShopClues, made their presence felt.

The prominent recruiters are as follows:

		KPMG	HSBC
		amazon	PERFETTI van Melle
Google	L'ORÉAL	AMERICAN EXPRESS	Deloitte.
J.P.Morgan	Cognizant	ICICI Bank	Fidelity INVESTMENTS
TATA STEEL	SBI Capital Markets Limited	gsk	WIPRO
NOMURA	Infosys BPO	flipkart.com	TATA MOTORS
HCL	mjunction innovating for outcomes	RBL BANK	MOGAE MEDIA
Hero	IBM	SHOPCLUES.COM	

The season saw new entrants like Google, American Express, L'Oreal, Perfetti Van Melle, Hero MotoCorp, Flipkart, Mjunction and many more. With 12 offers, Cognizant made its mark as the largest recruiter of the season, making 8 offers in Business Consulting and 4 offers in Business Development. HSBC was the second largest recruiter, making a total of 10 offers across its Investment Banking and Equity Research profiles. The average salary of the top 50% offers (in terms of compensation) stood at INR 15.21 LPA. Pre Placement Offers were secured by 21% of the batch.

SEASON SNAPSHOT



General Management Strategy & Consulting

General Management accounted for 6% of the total offers, attracting both regular as well as new recruiters. Mahindra GMC participated in the recruitment drive by conducting Pre Placement Interviews (PPIs). A Kolkata-based prominent chain of super-specialty hospitals recruited students for its General Management & Strategy profiles. New entrant ICICI Prudential selected students for its Business Leadership Programme.

Consulting continues to be a steadily growing domain at IIM Shillong. It also emerged to be the highest paying domain, accounting for 6 out of the 10 highest-paying offers this time. The domain contributed to 13% of the total offers, thanks to the recruitment by first-time recruiter like Deloitte (Strategy & Operations), Cognizant (Business Consulting) and others. KPMG, a regular recruiter from the Consultancy sector, continued the tradition of including IIM Shillong in its campus hiring plans.

Sales & Marketing

Sales & Marketing constituted the largest chunk of the pie, with 28% of the batch choosing this domain. This year, we are proud to include global cosmetics leader L'Oreal as one of the notable new recruiters in the FMCG sector. While Google and Perfetti Van Melle were also first-time recruiters, regular recruiters included companies like GSK Pharma, Tata Motors, Tata Steel and IBM. In the Media & Advertising space, Mogae Media recruited for its Business Development role. E-commerce was at the forefront in hiring for this domain with the participation of Amazon, ShopClues, Info Edge & mjunction.

Finance

More than a quarter of the batch opted for roles in Finance, making it the second largest domain of the season. This year, we had the pleasure of starting an association with American Express, which emerged as a prominent recruiter in this domain. Investment Banking (IB) was a clear career choice for a majority of the Finance-oriented students, with close to 50% of them opting for offers in this space. Notable recruiters offering IB roles were J.P. Morgan, HSBC, Nomura and SBI Capital Markets. HSBC, which was the largest recruiter in Finance, also hired for its Equity Research profile. Prominent banks like ICICI Bank, State Bank of India, RBL Bank and others recruited for roles in Retail Banking, Wholesale Banking, Treasury, etc. A leading E-commerce firm recruited for its Corporate Finance profile.

Systems /IT/Analytics

Close to 15% of the batch opted for offers in the Systems/IT/Analytics domain, thus making it one of the 3rd largest domains of the season. Many companies from the IT/ITES/Analytics sector recruited in this space, reflecting the bullish hiring trends in the industry. Prominent names among regular recruiters included Wipro, Infosys BPO and Cognizant Technology Solutions. HCL, which has been consistently recruiting from IIM Shillong for many years, offered Analyst profiles involving varied sectors like Consumer Goods, BFSI, Healthcare, etc. Finance-related Analyst profiles were offered by Fidelity Management & Research.

Operation & HR

With 9% of the batch opting for roles in Operations, it proved to be a domain with lot of potential for growth in the years to come. Quite a few Tata Group companies recruited in this space, for roles like Sourcing & Procurement, Strategic Operations Management, etc. Amazon and HeroMotoCorp were some of the other notable recruiters. Stellium Consulting initiated a new relationship with IIM Shillong and offered niche roles in the Supply Chain Management space.

In the HR domain, Tata Motors was one of the distinguished recruiters. Vanilla Beans, a leading HR Consultancy firm, recruited for the profile of Senior Associate – Talent Acquisition & Product Marketing. A leading Indian bank offered profiles related to Human Capital Management.

“Once again, the students of IIM Shillong have proved their mettle by completing the Final Placement Season 2014-15 with a flourish. It is heartening to see the growing list of reputed companies preferring IIM Shillong for their campus hiring plans. The credit for this goes to the students, faculty members, officers and staff and of course, the growing alumni network. The Placement Committee has worked to its best potential and I would like to take this opportunity to express our sincere gratitude to the recruiters, both regular and new, who made this placement season a resounding success. On behalf of the Institute, I would like to assure them that the selected candidates would add great value to their organisations. And finally, I would like to wish the batch of 2015, all the happiness and success in the years to come”

PODIUM PGP 2014-15

The Podium, conceptualized by the students of IIM Shillong in 2012, was conducted on a grander scale in 2014, building upon the success of the first two seasons. Dr. Amitabha De, Director IIM Shillong, inaugurated the third edition of the Podium, the Annual Corporate Interaction Series of IIM Shillong on 8th July 2014. Mrs. Sumanta Ray, CMO at Narayana Health Group of Hospitals was the first speaker in the third edition of the Podium.

During The Podium, IIM Shillong invites speakers from the corporate world to share their industrial experiences with the students thus helping them to get corporate insights into the various industries that these leaders belong to. Speakers from diverse backgrounds like Marketing, Finance, Operations and HR Domain come every year to share their expertise.

List of Speakers: ‘The Podium – Season 3’ as follows:

- Mr. Sumanta Ray: CMO, Narayana Health Group of Hospitals
- Mr. Sujan Roy: Head-Marketing and Product Planning, Passenger Vehicles in International Markets, Tata Motors
- Mr. Chaitanya Aggarwal: Founder, Juvalia & You - India's largest online fashion accessories brand
- Mr. Rishabh Gupta: Co-founder & CEO, LetsIntern
- Mr. Swapnil Kamat: Founder, Work Better - One of the leading companies in the Executive Training domain

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- Mr. Abhimanyu Sahu: Head – Business Development, Asia Pacific, Schneider Electric
- Mr. Arup Gupta and Mr. Mohit Gupta, Reliance Communications
- Mr. ArunKhetan: Regional Head – Finance and Commercial, South Asia and Middle East, Birla Carbon CFO-SKI Carbon Black (India) Pvt Ltd.
- Mr. R. Suresh: VP – Sales, Mumbai, Ultra Tech Cement Ltd.
- Mr. SajithChakkingal: Director IT, PTC (APAC)
- Mr. Pavan H S and Mr. Akshat Sharma: Cisco Systems
- Mr. Anil Goel: Leads Technology Delivery and Account Management for Accenture's M&E Business – India
- Dr. Deepak Malhotra: VP-HR, IL&FS Group, Environmental Infrastructure & Services Ltd.
- Mr. Yogi Sriram: Senior Vice President Corporate HR, L&T
- Mr. Sridhar Iyer: Head of Digital Banking and Innovation, Citibank
- Mr. Samyak Chakraborty: DDB Mudra Group's Chief Youth Marketer & the Co-Founder of Social Quotient
- Mr. Ashutosh Chadha: Director, Corporate Affairs South Asia, Intel Technology – India
- Dr.Sumit Chowdhury: President, Reliance Jio
- Mr. Ramkumar R: Founder and Managing Director, Pears Capital
- Mr. Ashutosh Tiwari:Executive Vice President & Head, International Marketing & Innovation, Godrej Consumer Products Ltd.



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TEDx IIM Shillong 2014-15

After the global success of the previous edition, IIM Shillong hosted the third season of TEDxIIM Shillong 2015 on Saturday, 14th February. The theme of the event was 'See/Saw...and what is yet to be seen.' The event witnessed participation from the entire IIM Shillong fraternity and also local institutions.

TEDxIIM Shillong is an annual event organized by Indian Institute of Management, Shillong that aims to bring together India's leading thinkers and doers to share ideas that matter in any discipline — technology, entertainment, design, science, humanities, business, development, etc. Last year, we received global recognition from the TED community for our event and were invited to participate in the TED Global conference held at Rio, Brazil.

TEDxIIM Shillong 2015 witnessed a fleet of eight speakers from a variety of fields. The list of speakers includes:

- Mr. Muralikrishnan: Graduate from IIM Calcutta, COO IndiaProperty.com & Ex. Country Head eBay India | He talked about his failed experimentation with entrepreneurship.
- Mr. Varun Jhaveri: UNESCO GAMAG Youth Representative, Leadership Fellow – Teach for India| He gave a talk on global youth leadership.
- Mr. Nikhil Vij: Alumnus of IIT Bombay, Co-founder of TalentPad| He gave an insight on the transition of jobs.
- Mr. Lou Majaw: Khasi Guitarist| He defined himself through the world of music – which instigated thought provoking questions.
- Mr. Nitin Kakkar: National Award winning Film Director | He took us through an interesting chapter in his life which highlighted the value of humanity over borders.
- Dr. Chithra Madhavan: Renowned Historian and Epigraphist| She took the audience through a journey of sculptural glory and carvings across the centuries and their fading presence.
- Mr. Azeem Banatwalla: Engineer-turned-writer-turned-comedian, formerly worked with National Geographic Traveller India Magazine| He explored censorship and its context in the genre of comedy.
- Padma Shri Bertha G. Dkhar: Inventor of Braille Code in Khasi| She stated 'inclusive societies are the way forward to integrate all factions of society and ensure that all have the opportunity to reach their full potential'.



BI-ANNUAL INSTITUTE JOURNAL (IIMS JOURNAL OF MANAGEMENT SCIENCE)

The aim of the Journal is to provide a platform for researchers, practitioners, academicians and professional from diverse domains of management to share their research achievements and practical experiences to stimulate scholarly debate in the development of management. Journal publishes high quality research papers and provides meaningful insights into the subject areas. The Journal is indexed and abstracted with Indexed Copernicus (ICV=5.22, Google scholar, Indian Science Abstract, Indian Citation Index (ICI), J-Gate, EBESCO Discovery and SUMMON (ProQuest). "IIMS Journal of Management Science" published the 9th issue of the Journal in January 2014.

From the academic year 2015 onwards, the institute achieves another mile stone in academic field by bringing three issues in a year. "IIMS Journal of Management Science" published the 11th issue of the Journal in January 2015.



FACULTY ACHIEVEMENTS

Honours and Awards

- Tripathy, Naliniprava. (2014), "Conferred AIMS – TAPMI Woman Management Researcher Award" by AIMS International, USA.
- Tripathy, Naliniprava. (2015), "Conferred Distinguished Faculty Award, jointly by Indo Global Chamber of Commerce Industries, Agriculture and Confederation of Indian Universities", 15 March at Delhi.
- Savaranan, P. (2015), "Awarded Best Paper Award for the paper titled, "Enhancing Shareholder Value through Efficient Working Capital Management" in the International Research Conference 2015, organised by Jamnalal Bajaj Institute of Management Studies, 4-5 March, Mumbai.
- Savaranan, P. (2014), listed on Social Science Research Network (SSRN) Top Ten Download list for the year 2014 for the paper titled, "Housing Finance System in India and China – An Empirical Investigation".
- Giri, Tapas, K. (2014), "Awarded Dewang Mehta Business School Award for Best Professor in Rural Marketing", 15 November, 2014.
- Joshi, Rohit. (2015), "Awarded as a Nehru-Fulbright Post-Doctoral Fellow" to conduct postdoctoral research work at UCLA, Los Angeles, California, 4 January, 2015.
- Joshi, Rohit. (2014), "Awarded Outreach Lecturing Fund by Council for International Exchange of Scholars (CIES)", Institute of International Education (IIE), Washington, 2 October, 2014.

Research Papers Published in International Journal

- Maulik, S., Iqbal, R., De, Amitabha. and Chandra, A. M. (2014), "Evaluation of the Working Posture and Prevalence of Musculoskeletal Symptoms among Medical Laboratory Technicians", Journal of Back and Musculoskeletal Rehabilitation, Vol. 27, pp.453–461.
- Ghosh, S., Iqbal, R., De, Amitabha. and Banerjee, D. (2014), Relationship of Heart Rate with Oxygen Consumption of Adult Male Workers from Service and Manufacturing Sectors. International Journal of Physical Education, Fitness and Sports, Vol. 3, pp.26-34.
- Ghosh, S., Iqbal, R., De, Amitabha. and Banerjee, D. (2015), "Relationship of Body Mass Index with Muscle Mass of Adult Male Workers from Service and Manufacturing Sectors", International Journal of Sports Sciences and Fitness, Vol. 5, No. 1.
- Tripathy, Naliniprava. (2014), "Lead-Lag Relationship between Spot and Future Market: Evidence from Indian Derivative Market" Academy of Taiwan Business Management, December, Vol. 10, No. 3, pp.118-128.

- Sarma, Amal, Dev. and Roychoudhury, Basav. (2015) "Analysing Electronic Word-Of-Mouth (EWoM) In Social Media For Consumer Insights – A Multidisciplinary Approach", International Journal of Science Technology & Management, Vol. 4, No. 1, pp. 978-990
- Bhattacharya, M. and Bhattacharya, S. N. (2014), "Economic Growth and Energy Consumption Nexus in Developing World: The Case of China and India", Journal of Applied Economics and Business Research, Vol- 4, No-3, pp 150-167.
- Bhattacharya, M. and Bhattacharya, S. N. (2015), "A Study of Inter-sectoral Linkages in India", International Journal of Information, Business and Management, Vol. 7, No. 1, pp. 349-359.
- Bhattacharya, S. N. and J. K. Das. (2014), "Macroeconomic Factors and Stock Market Returns: A Study in Indian Context", Journal of Accounting, Business and Management, Vol.21, No.2, pp.71-84.
- Srikanth, Maram. and Chittedi, K. R. (2014). "Perspectives on Forward Premia in the Indian Foreign Exchange Market: A Study of USD/INR", Journal of Stock and Forex Trading, ISSN: 2168-9458, OMICS Publishing Group, December, Vol.3 No.4, pp.1-6.
- Mishra, Debasisha. and Mahanty, Biswajit. (2014), "The Effect of Onsite-offshore Work Division on Project Cost, Schedule, and Quality for Re-engineering Projects in Indian Outsourcing Software Industry", International Journal of Strategic Outsourcing, Vol. 7 No-3, pp.198-225.
- Mishra, D. and Mahanty, B. (2015) "Business Knowledge Requirements and Onsite Offshore Work Division in Indian Software Outsourcing Projects", Strategic Outsourcing: An International Journal, March, 2015.
- Shukla, A. and Singh, S. (2014). "The Role of Psychological Ownership in Linkage between Organizational Justice and Citizenship Behaviour", Evidence from India, International Journal of Indian Culture and Business Management, Vol. 9, No. 2, pp. 248-266.
- Shukla, A. and Rai, H. (2014), "Interactive Effects of Psychological Capital and Perceived Support in Developing Trust and Commitment among Indian IT Executives". Journal of Employment Relations Record, Vol. 14, No. 2, pp. 66-87.
- Shukla, A. and Singh, S. (2015), "Psychological Ownership: Scale Development and Validation in the Indian Context", International Journal of Indian Culture and Business Management, Vol. 10, No. 2, pp. 230-251.
- Mukhopadhyay, Arindum. and Goswami, A. (2014), "Economic Production Quantity (EPQ) Model for Three Type Imperfect Items with Rework and Learning in Setup", International Journal of Optimization and Control- Theories and Applications, ISSN: 2146-0957, Vol. 4, No. 1, pp. 57-65.
- Mukhopadhyay, Arindum. and Goswami, A. (2014), "Stockout Aversion in Retailing Supply Chain using Newsvendor Models", International Journal of Mathematics in Operational Research, ISSN: 2164-2583, XXXX.

- Mukhopadhyay, Arindum. and Goswami, A. (2014), "Economic Production Quantity Models for Imperfect Items with Pollution Costs", Journal of System Science and Control Engineering (Taylor and Francis), ISSN: 2164-2583, Vol. 2, No.1, pp. 368-378.

Research Papers Published in National Journal

- Srikanth, Maram., and Kishore, Braj. (2014), "Credit Risk Management in Indian Banks – An Empirical Assessment", Journal of Asian Economic Review, ISSN: 0004-4555, June, Vol. 56, No. 2, pp.157-172.
- Dugar, A., Shreshtha, M. and Jain, R. (2014), "Cognitive Dissonance as an Effect of Indulging on Credit", Journal of Paradigm, Sage Publications, Vol. 18, No. 2.
- Shreshtha, M. and Dugar, A. (2014), "Functional Benefits versus Experiential Benefits from Bank Brands", Journal of NMIMS Management Review, Vol. 25.

Research Papers Published in International Conference Proceedings

- De, Amitabha. Bhasin, H. V. and Unnikrishnan. (2014), "Ergonomic Consideration for the Workstation Design of Sedentary Repetitive Manual Assembly Tasks: Direction of Movement and Spacial Arrangement", Proc. International Conference on Humanizing Work and Work Environment, 3-5 December, pp. 6-12.
- Ghosh, S., Iqbal, R., De, Amitabha. and Banerjee D. (2014), "Relationship of Body Mass Index with Body Fat Percentage of Adult Male Workers from Service and Manufacturing Sector", Proc. International Conference on Humanizing Work and Work Environment, 3-5 December, pp 155-159.
- Maulik S., Iqbal R., De, Amitabha. and Guhathakurta, A. (2014), "Effect of Work Exposure on Static Muscular Strength in Medical Laboratory Technitianin Comparison to Industrial Workers ", Proc. International Conference on Humanizing Work and Work Environment, 3-5 December , pp 509-513.
- Sengupta, Keya. (2014), "Challenges for Emerging Economies with Reference to Research and Development Expenditure", Published in Proceedings of "5th Asia-Pacific Business Research Conference", ISBN: 978-1-922069-44-3, Kuala Lumpur, Malaysia, 17-18 February.
- Choudhury, Hiten., Roychoudhury, Basav. and Saikia, D.K. (2014), "A Security Extension Providing User Anonymity and Relaxed Trust Requirement in Non-3GPP Access to the EPS", Published in Proceedings of "10th International Conference in Information Security Systems (ICISS) as Information Systems Security Lecture Notes in Computer Science" Volume 8880, pp 226-244, Springer.
- Samalia, H.V., Goyal, G., Verma, P. and Singh, H. (2014), "Quality Management Practices

Grounded Pathway to Higher Supply Chain Performance: An Appraisal", Proceedings of ARC 2014 II International Conference on Applied Research in Business, Management, Economics and Finance, Bangkok, Thailand, 2-3 August.

- Samalia, H. V., Mahindroo, A. and Verma, P. (2014), "An Information Technology Based Conceptual Framework for Supply Chain Performance Improvements", Proceedings of ARC 2014 II International Conference on Applied Research in Business, Management, Economics and Finance, Bangkok, Thailand, 2-3 August.
- Mukhopadhyay, Arindam. and Goswami, A. (2014). "Deteriorating Inventory Model with Variable Holding Cost and Price Dependent Time Varying Demand", Published in Proceedings of "IEEE Explore". ISBN: 978-1-4799-3263-4, Durgapur, pp. 14-19.

Research Papers Published in National Conference Proceedings

- De, Amitabha., Dhar U., Iqbal, R. and Chandra, A. M. (2015), "A Study of Strength Profile of Trunk Muscles of Young Indian (21 – 25 yrs) Adult Male", Proc. (Medical Sciences including Physiology), Indian Science Congress 2015, Mumbai, 3-7 January.
- Dwivedi, Rohit. and Tripathi, R.C. (2015), (Eds.), "Organizational Studies in India", Orient Blackswan (in press).
- Dwivedi, Rohit. and Tripathi, R.C. (2015), (Eds.), "Organizational Studies in India: A Multi-lens perspective in the Organizational Studies in India", Orient Blackswan (in press)
- Dwivedi, Rohit. and Tripathi, R.C. (2015), (Eds.), "Making Sense of Organizational Change in Organizational Studies in India", Orient Blackswan (in press).

Chapters in International Edited Books

- Choudhury, Hiten., Roychoudhury, Basav. and Saikia, D.K. (2015), "Improving Identity Privacy in 3GPP-WLAN", Published in the Book – "New Trends in Networking, Computing, E-learning, Systems Sciences, and Engineering Lecture Notes in Electrical Engineering", Springer, Vol. 312, pp 217-224.
- Kharkongor, Natalie, W. (2014), "Ecology Pricing and Ecology Cess", Published in the Book – "Green Economics in India" The Green Economics Institute Publishing House, United Kingdom, pp. 43–45.
- Kharkongor, Natalie, W. (2014), "Mawlynnong, the Cleanest Village in Asia", Published in the Book – "Green Economics in India", The Green Economics Institute Publishing House, United Kingdom, pp. 46–49.
- Kharkongor, Natalie, W. (2014), "Application of Green Economics in Business and Rural India: Methods and Tools", Published in the Book – "Green Economics in India", The Green Economics Institute Publishing House, United Kingdom, pp.137 - 150.

Paper Presented/Participated in International Conference/Seminars/Workshop

- Tripathy, Naliniprava. (2014), "Predicting Indian Stock Market Using Artificial Neural Network Model" Presented at the International Conference on "World Finance & Banking Symposium" at Nanyang Business School, National University of Singapore, Singapore, 12-14 December.
- Das, Khanindra. C. (2014), "Production Network Related Trade, Supply Chain Connectivity and FDI: An Analysis of Asian Developing Countries", Presented at the "Asia-Pacific Trade Economists Conference", UN ESCAP, Bangkok, Thailand, 22-23 September.
- Joshi, Rohit. (2015), as International Delegate, invited by the Mayor Eric Garcetti, for "LA Tech: Technology and Innovation Conference" at Los Angeles City Hall, Los Angeles, USA, 31 May.
- Joshi, Rohit. (2014), Participated in "The Second International Conference on Business Analytics", University of Southern California, USA, 25 April.

Paper Presented/Participated in National Conference/Seminars/Workshop

- De, Amitabha. Presented a paper titled "A Study of Strength Profile of Trunk Muscle of Young Indian (21 – 25 years) Adult Male in 102nd Indian Science Congress at University of Mumbai.
- De, Amitabha. Delivered a session in the National Workshop on 'Applied Ergonomics for Mining organized by National Institute of Miners' Health, Ministry of Mines, GOI, Nagpur.
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- De, Amitabha. (2014), Presented a paper titled "Ergonomic Consideration for the Workstation Design of Sedentary Repetitive Manual Assembly Tasks: Direction of Movement and Spacial Arrangement in the HWWE 2014, International Conferences of Indian Society of Ergonomics (ISE) Conference, Guwahati.
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- De, Amitabha. Participated as a panel member in MHRD DIC Symposium on "Design Innovation and Success", held at IIT Guwahati, Guwahati, Assam.
- De, Amitabha, Participated as a panel member in DST Symposium on "Ergonomics and Design for Elderly, Specially Abled and Women MHRD KIC TEQIP", held at IIT Guwahati, Guwahati, Assam.
-
- De, Amitabha Participated as a panel member in Symposium on "Ergonomics Awareness, Education and Training", held at IIT Guwahati, Guwahati, Assam.
- Sengupta, Keya. (2014), Participated in "Second Pan IIM", Conference, held at IIM, Kozhikode, Kerala, 5-8 November.
- Tripathy, Naliniprava. (2014), Participated in "Second Pan IIM", Conference, held at IIM, Kozhikode, Kerala, 5-8 November.
- Mukherjee, Sanjoy. (2014), Presented paper titled "Leadership and Communication for CSR Effectiveness: Insights and Research Findings" jointly with S. Ghosh at the Second PAN IIM Conference on the theme 'Globalizing Indian Thought' at IIM Kozhikode, 4-5 November.

- Mukherjee, Sanjoy. (2014), "India, China and Beyond: Tagorean Insights into Intercultural Understanding, Leadership Excellence and Human Development ", Presented at the "Indo-China Conference" held at IMI Kolkata jointly with Sichuan Academy of China, Kolkata, India, 18 October.
- Sadarangani, H, Pradip. and Giridhar, V. (2014), Presented paper titled, "A Cross-cultural Study of Possessions in Migrating Communities: Indian Sub-continent and Occidental Cultures", at Marcon, IIM Calcutta.
- Savaranan, P. and Shankar, Tara. (2014), "Role of Independent Directors – Enhancing or Otherwise of the Shareholders Wealth – An Empirical Investigation", Presented at IIM – Tiruchirappalli, at the "First International Corporate Governance Conference", Tamil Nadu, June, pp. 13-14.
- Savaranan, P., Cordeiro, James, J. and Shankar, Tara. (2014), "Corporate Board's effect on Firm Performance", Presented at IIM Bangalore, at the "4th India Finance Conference", Bangalore, 17-19 December.
- Savaranan, P. and Sivsankaran, N. (2015), Presented paper titled, "Enhancing Shareholder Value Through Efficient Working Capital Management", Presented at International Research Conference organised by Jamanlal Bajaj Institute of Management Studies, Mumbai.
- Sarmah, Amal, Dev. and Roychoudhury, Basav. (2014), "Social Media Is The New Womb Of WOM", Presented at the International Conference on "Multidisciplinary Approaches in Business Management & Sustainability (ICMABMS)", Birla Institute of Management Technology, Bhubaneswar, 28-29 November.
- Roychoudhury, Basav. (2014), Participated in "Second Pan IIM", Conference, held at IIM, Kozhikode, Kerala, 5-8 November.
- Kharkongor, Natalie, W. (2014), "Green Economics: A Panacea to the Present Crisis", Presented at the International Conference on "Global Business, Economics, Finance and Social Sciences", Chennai, 4-5 January.
- Kharkongor, Natalie, W. (2015), "Green Economics and Forest Management" Presented at the "16th Annual Conference of North Eastern Economic Association", Tripura University, Tripura, 8–9 January.
- Giri, Tapas Kumar. (2014), Participated in "Second Pan IIM", Conference, held at IIM, Kozhikode, Kerala, 5-8 November.
- Giri, Tapas, Kumar. (2014), Participated in "International Conference on BCIM: Sub-Regional Cooperation for the Development of the Peripheral Areas" organized by ICSSR-NERC at NEHU, Shillong, 27-28 November.
- Giri, Tapas, Kumar. (2015), Presented a paper titled "Bamboo and Innovation for Biodiversity Conservation and Sustainability in the North East India," in the Third International Conference on Creativity and Innovation at Grassroots [ICCIG], IIMA, 19-22 January.

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- Kakoty, Sanjeev. (2014), Participated in “Capacity Building Workshop for Social Enterprise at CIIE”, IIM Ahemdabad, 26-28 November.
- Prusty, Santosh (2014), Participated in Workshop on “Strategic Planning Exercise Using System Dynamics for a Multinational Firm”, Mumbai, 9-10 June.
- Bhattacharya, S.N. and Bhattacharya, M (2014), “Invisible Receipts in India and its Effect on Economic Growth”, Presented at the “International Conference on Frontiers of Infrastructure Finance”, IIT Kharagpur, West Bengal, 13-15 December.
- Shukla, Neeti. (2014), Participated in Workshop titled “Harvard Business publishing & IIMA Case Method Teaching Workshop” 11-12 October.
- Srikanth, Maram. (2015), Presented a research paper at 12th AIMS International conference held at IIM Kozhikode on ‘Dynamics of USD/INR forwards in the Indian foreign exchange market’ Kozhikode, Kerala, 2-5 January.
- Rani, Neelam, (2015), Participated in workshop on Corporate Governance and Board Leadership for Women Directors” held at IMC Mumbai and organised by NISM and ICSI, Mumbai, 5-7 February.
- Das, Khanindra. C. (2014), “Outbound Foreign Direct Investment from China and India”, Presented at the “7th All India Conference of China Studies”, BHU, Varanasi, 14-16 November.

International Editorial Board Member

- Tripathy, Naliniprava, (2014), “AIMS International Journal of Management”, USA, April.

National Editorial Board Member

- Savaranan, P. (2014), “National Journal: Vidyasagar University Journal of Commerce” - ISSN: 0973-5917.
- Savaranan, P. (2014), “National Journal: Management Wisdom” - ISSN: 2230-7257.

Reviewed Research Papers in International Journals

- Tripathy, Naliniprava. (2014), “International Journal of Business and Emerging Markets”, United Kingdom, 4 June.
- Tripathy, Naliniprava. (2014), “The Journal of International Business and Economy”, Seoul National University & College of Business, San Francisco State University, USA, 12 November.
- Mukhopadhyay, Arindum. (2014), “IJOCTA: An International Journal of Optimization and Control-Theories and Applications”, ISSN: 2146-0957, Turkey, 11 September.

- Mukhopadhyay, Arindum. (2014), "The Journal of Production & Manufacturing Research", ISSN: 2169-3277, United Kingdom, 5 February.
- Mukhopadhyay, Arindum. (2014), "International Journal of Productivity and Performance Management", ISSN: 1741-0401, United Kingdom, 19 December.

Reviewed Research Papers in National Journals

- Savaranan, P. (2014), "Analysis of Impact Macro Economic Variables on Call Market Rate in India", Vidyasagar University Journal of Commerce, Midnapore, West Bengal, 8 Feb.
- Kharkongor, Natalie, W. (2014) "Business Perspectives", The Journal of BIMTECH, Birla Institute of Management Technology, Noida, July-December, Vol. 13, No. 2.
- Shukla, Neeti. (2014), "Business Perspectives", The Journal of BIMTECH, Birla Institute of Management Technology, Noida, July-December, Vol. 13, No. 2.

Resource Person in Seminar/Conference/Workshops at International Level

- Tripathy, Naliniprava. (2014), Discussant on the paper titled "Gold Exchange Traded Funds and Price Discovery"- An Econometric Analysis at International Conference on "World Finance & Banking Symposium" at Nanyang Business School, National University of Singapore, Singapore, 12-14 December.

Resource Person in Seminar/Conference/Workshops at National Level

- Tripathy, Naliniprava. (2015), Panel Speaker on the topic, "Economic Stability in Times of Turmoil-Lessons Learnt?" Global Partners' Conclave held at IMT Ghaziabad, Delhi, 1-3 February.
- Prusty, Santosh, K. (2014), delivered a talk on "System Dynamics" during a One-Day Conclave on System Dynamics held at Industrial and Systems Engineering at IIT Kharagpur, West Bengal, 2 August.
- Kakoty, Sanjeeb. (2014), Resource person for training programme to mid and senior executives of Power Grid Corporation on the "Importance of Ethics in Business Management" Guwahati, 18 June.
- Kakoty, Sanjeeb. (2014), Resource Person at the training program organized by C-NES, Guwahati and Population Foundation of India on "Documentation and Report Writing", Guwahati, 24 June.

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Resource Person in Seminar/Conference/Workshops at State Level

- Kharkongor, Natalie, W. (2014), Convener at the “International Conference on Green Economics: The Road to a Balanced and Healthy Economy” held at State Convention Center, Shillong, 7-8 August.
- Kharkongor, Natalie, W. (2014), Convener at the “International Workshop on Unlocking Green Opportunities” held at Pinewood Hotel, Shillong, 27 October.
- Kharkongor, Natalie, W. (2014), Delivered a talk at the “Loin Loom Festival on Leadership and Entrepreneurship”, Nagaland, 9 December.
- Kharkongor, Natalie, W. (2015), Delivered a talk on “Green Economics and Forest Management” at the “16th Annual Conference of North Eastern Economic Association”, Tripura University, Agartala, 8 – 9 January.
- Kharkongor, Natalie, W. (2015), Panellist on “Social Entrepreneurship”, IIT Guwahati, 30 January.
- Kakoty, Sanjeeb. (2014), Resource person at Special Summer School by UGC, Academic Staff college, NEHU for University and College Teachers, on the theme of Sustainability, Shillong, 8 September.
- Kakoty, Sanjeeb. (2014), Resource person for UGC, ASC, NEHU organized Orientation Programme for University and College Teachers on the Theme of Sustainability, Shillong, 26 June.

International Scientific Committee Member

- Tripathy, Naliniprava. (2014), Member of the “10th Global Business and Social Science Research Conference”, Beijing, China, 23-24 June.
- Tripathy, Naliniprava. (2015), International Advisory Council Member, “International Conference on Technology and Business Management” (ICTBM-15) to be held at AUE, Dubai. American University in the Emirates Dubai, 23-25 March.

Magazine Articles

- Mukherjee, Sanjoy. Article titled “Dialogues and Questions” was published in ‘Swarajya’ in February 2015. This is a recently revived version of the magazine ‘Swarajya’ originally started in 1954 by the veteran politician and statesman C Rajagopalchari.

Published Articles in Newspaper

- Saravanan, P. (2014), “Policy Statement: The First Step to Successful Investing”– The Financial Express, 7 January.
- Saravanan, P. (2014), “Poor Credit History May Make You Pay More for Your Loans”- The Financial Express, 24 January.

- Saravanan, P. (2014), "Crucial to Assess Risk Tolerance before Investing" - The Financial Express Newspaper, 7 February.
- Saravanan, P. (2014), "Structuring your Financial Plan in Accordance with Life Cycle"- The Financial Express, 11 February.
- Saravanan, P. (2014), "Comparing Returns from Investments: The Scientific Way" – The Financial Express, 21 February.
- Saravanan, P. (2014), "Emerging Unscathed from a Financial Contingency" – The Financial Express, 4 March.
- Saravanan, P. (2014), "Employing Stock Indices to Generate Market Beating Returns" – The Financial Express, 11 March.
- Saravanan, P. (2014), "Price-earnings Ratio is Key to Valuing a Firm's Performance" – The Financial Express, 1 April.
- Saravanan, P. (2014), "Fundamental Analysis: What it means for you as an Investor"- The Financial Express, 8 April.
- Saravanan, P. (2014), "How Investors can Gain from Technical Analysis"– The Financial Express, 22 April.
- Saravanan, P. (2014), "Conducting Industry Analysis to make Right Investments"– The Financial Express, 29 April.
- Saravanan, P. (2014), "Are you in Good Company? Look before you Leap"– The Financial Express, 6 May.
- Saravanan, P. (2014), "Financial Statements: Measuring a Company's Fiscal Fitness"– The Financial Express, 13 May.
- Saravanan, P. (2014), "Smart Asset Allocation Key to Effective Wealth Creation"– The Financial Express, 20 May.
- Saravanan, P. (2014), "Efficient Market Hypothesis: The Long and Short of it" – The Financial Express, 10 June.
- Saravanan, P. (2014), "To Be a Successful Investor, do not Expect Miracles Overnight" – The Financial Express, 26 June.
- Saravanan, P. (2014), "Risk Perception a Crucial Factor in Portfolio Selection" – The Financial Express, 22 July.

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- Saravanan, P. (2014), "REITs: Tapping the Real Potential Minus the Risks"– The Financial Express, 6 August.
- Saravanan, P. (2014), "Making the Science of Portfolio Management Work in your Favour" – The Financial Express, 19 August.
- Saravanan, P. (2014), "Don't Lap up that Rights Issue Just Yet, Ascertain the Company's Motive"– The Financial Express, 26 August.
- Saravanan, P. (2014), "Buyback: Parting Shot" – The Financial Express, 2 September.
- Saravanan, P. (2014), "More for Sure" – The Financial Express, 16 September.
- Saravanan, P. (2014), "Dividend Yields" – The Financial Express, 30 September.
- Saravanan, P. (2014), "Show Me the Money" – The Financial Express, 7 October.
- Saravanan, P. (2014), "How to Withdraw or Transfer your PF Money Effortlessly"– The Financial Express, 14 October.
- Saravanan, P. (2014), "Math of Crystal Gazing" – The Financial Express, 21 October.
- Saravanan, P. (2014), "Gain from Bonus Shares" – The Financial Express, 31 October.
- Saravanan, P. (2014), "Demystifying Buy Backs" – The Financial Express, 4 November.
- Saravanan, P. (2014), "Analyse this: Demystifying Results for Investment Cues"– The Financial Express, 11 November.
- Saravanan, P. (2014), "Tracking Errors"– The Financial Express, 18 November.
- Saravanan, P. (2014), "Knowing the Unknown" – The Financial Express, 28 November.
- Saravanan, P. (2014), "Quantum of Balance: Bonds Give your Portfolio the much Needed
- Saravanan, P. (2014), Equilibrium. Here is how to go about them" – The Financial Express, 9 December.
- Saravanan, P. (2014), "The Great Indian Sale: PSU Stake Sale Offer Retail Investors a Good Buying Opportunity: Should you bite?" – The Financial Express, 16 December.
- Saravanan, P. (2014), "Before you Say Goodbye to 2014, Introspect on your Investments" - The Financial Express, 29 December.

- Saravanan, P. (2014), "Identify Financial Goals to make your 'Big' Dreams come True"- The Financial Express, 5 January.
- Saravanan, P. (2014), "Don't Let your Money Lie Idle"- The Financial Express, 13 January.
- Saravanan, P. (2014), "Investing: Hitting the Bulls Eye"- The Financial Express, 6 February.
- Kharkongor, Natalie. W. (2014), Article on "Ecology Pricing"- The Sentinel, 2 August.

Books Reviewed

- Tripathy, Naliniprava. (2014), "Financial Accounting for Management", Tata Mc. Graw Hills, New Delhi, August.

Invited Speakers in International Workshops/Conferences/Seminars

- Sengupta, Keya. Invited speaker for sessions on "Health Sector in India" Indiana University, Bloomington, USA.
- Joshi, Rohit. (2014), Invited as a Panelist at the "World Cold Chain Summit to Reduce Food Waste", organised by Carrier Corporation, Session title- "Emerging Market Policy Update, Barriers, and Best Practices", London, UK, 20 November.
- Joshi, Rohit. (2014), Invited as Fulbright guest speaker on "Public Diplomacy and Fulbright experience", at Rolfe Hall, Department of Humanities, University of California, Los Angeles, USA, 4 November.
- Joshi, Rohit. (2014), Invited Lecture at Agriculture Program, University of Hawaii, on "Community based agri-chain network, a pathway towards development in India", USA, 15 October.

Invited Speakers in National Workshops/Conferences/Seminars

- De, Amitabha. (2014), Invited speaker for plenary lecture titled, "Ergonomic Consideration for the Workstation Design of Sedentary Repetitive Manual Assembly Tasks: Direction of Movement and Spacial Arrangement" in International Conference on Humanizing Work and Work Environment, 3 December.
- Sengupta, Keya. Invited speaker for sessions on "Human Development and Education" Department of Humanities, Indian Institute of Technology, Guwahati.
- Sengupta, Keya. Invited speaker for sessions on "Indian Economy" for Army Officers, Military Station, Umroi, Meghalaya.
- Mukherjee, Sanjoy. (2014), Invited as Keynote Speaker at the International Conference on "Spirituality and Leadership" at the School of Management Sciences, Varanasi, November.
- Roychoudhury, Basav. (2015), Invited speaker at a two day national workshop jointly organized by Indian Statistical Institute, Kolkata and Kaziranaga University on "Data Quality, Predictive Analytics and Business Decision Making" 13-14 March.
- Giri, Tapas, K. (2015), Invited Expert for One day Workshop on "Contemporary Issues on

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Natural Resources Management”, under Faculty of Interdisciplinary Studies, Law and Management, Jadavpur University, Kolkata, 6 February.

- Giri, Tapas, K. (2014), Invited Lectures on “Water Resources Technology & Management Issues”, for a UGC sponsored Refresher Training Course for University and College Professors and Lecturers on “Recent Applications of Water Resources Development & Management” at Jadavpur University, Kolkata, 28-29 August.
- Dwivedi, Rohit. (2014), Invited speaker at the North Eastern Police Academy on Stress Management, Shillong.
- Dwivedi, Rohit. (2014), Invited speaker on the topic titled “Technology, Media and changing motivations” at the Enrichment Program for Teacher Educators Teaching Psychology organised by NCERT Guwahati.
- Kharkongor, Natalie, W. (2014), Special Invitee at the Round Table on “Look East Policy and ASEAN – India Connectivity”, at Pinewood Hotel organized by ICC, RIS and NEC, Shillong, 30 September.
- Kharkongor, Natalie, W. (2014), Delivered lecture on “Indian Economy with reference to Look East Policy”, at Assam Administrative College, Guwahati, 28 October.
- Kharkongor, Natalie, W. (2014), Guest Lecture on “Indian Economy with Reference to Green Economics”, at Central University of Gujarat, Gujarat, 10 November.
- Kharkongor, Natalie, W. (2015), Resource Person of the Expert Committee of “Economic, Social, and Political Empowerment of Women”, National Women Commission, February.
- Kakoty, Sanjeeb. (2015), Panelist at an “International workshop organized by the Institute of Chinese Studies (ICS)”, Delhi, India and Association of Borderlands Studies (ABS), Finland, Guwahati, Assam, 2 March.
- Kakoty, Sanjeeb. (2015), Panelist for discussion on the theme “Bridging Gaps: Writers, Historians and Writing History of Northeast India”, at New Delhi World Book Fair (NDWBF) at Pragati Maidan, New Delhi, 16 February.
- Kakoty, Sanjeeb. (2015), Keynote speaker at the “International seminar cum workshop organized jointly by IIMB”, the Kenan Flagler Business School, University of North Carolina and WIPRO on the theme of “Sustainability in Management Education” Bangalore, 6 January.
- Kakoty, Sanjeeb. (2014), Keynote address at Golaghat Literary festival and Book Fair on the theme “Education, Employability and Careers”, at Golaghat Public Ground, Golaghat, Assam, 22 November.
- Kakoty, Sanjeeb. (2014), Panelist at National Book Trust organized Panel discussion on the theme “Assam in the National Media: Identifying the Fault lines” 17 October.
- Kakoty, Sanjeeb. (2014), Invited speaker at a seminar at POWERGRID Corporation of India Ltd on the theme of “Combating Corruption: Technology as an Enabler”, Shillong, 29 October.

Doctoral/Fellow Programme Thesis Supervisor

Prof. Amitabha De, guided Mishra W., "An ergonomic study on playing related musculoskeletal disorders of Tabla players (NITIE)". Thesis is awarded as Fellow of NITIE (equivalent to Ph.D. of an Indian University).

Doctoral Thesis / Examiner

Prof. Amitabha De, adjudicated the thesis titled, "Evaluation of health hazards during classroom activities and an ergonomic approach for designing primary school" for the award of the Ph. D. Degree of the Vidyasagar University.

Prof. Amitabha De, adjudicated the thesis titled "Ergonomics Design Intervention for Pineapple Peeling Task in Small Fruit-processing Units" submitted by Shri Prakash Kumar, IIT Guwahati.

Prof. Keya Sengupta, adjudicated the thesis titled "Political Economy of Informal Sector: A Case Study of Home Based Workers in National Capital Region" Jawaharlal Nehru University, New Delhi.

Prof. Keya Sengupta, adjudicated the thesis titled Study of Tea Plantation in India: A Case Study of Assam and West Bengal" Jawaharlal Nehru University, New Delhi.

Prof. Keya Sengupta, adjudicated the thesis Impact of ICT Facilities on Rural Education of Backward Regions: A study in the Context of BPL Families in Marathwada and Vidharba Regions of Maharashtra State: Indian Council of Social Science Research, New Delhi.

Prof. Keya Sengupta, adjudicated the thesis Impact of Agriclincs and agribusiness centres (ACABC) in Extending broad Based Services to the Farming Community in Andhra Pradesh: Indian Council of Social Science Research, New Delhi.

Prof. Naliniprava Tripathy, adjudicated the thesis titled "Determination of Equity Prices in Selected stock market in India: An Empirical study, for the award of the Ph D. Degree of the University of Mysore, 4th june 2014.

Prof. P Saravanan, adjudicated the thesis titled Corporate Social Responsibility: Managerial Perceptions and Practices (A Comparative Study of Public and Private Sector Undertakings in Tamil Nadu) – Alagappa University, Karaikudi, Tamil Nadu.

Prof. P Saravanan, adjudicated the thesis titled Supply Chain Strategy Issues and Challenges in API Industry – Jawaharlal Nehru Technological University, Hyderabad.

Prof. P Saravanan, adjudicated the thesis titled High Performing Organisations: Issues and Challenges From HR Perspective – Jawaharlal Nehru Technological University, Hyderabad.

Prof. P Saravanan, adjudicated the thesis titled A Study on Job Satisfaction of Women Employees in Software Companies – Mother Teresa Women's University, Kodiakanal, Tamilnadu.

Prof. P Saravanan, adjudicated the thesis titled Impact of Advertisements on Children in Influencing Family Buying Decisions – Jawaharlal Nehru Technological University, Hyderabad.

Prof. P Saravanan, adjudicated the thesis titled Investors Attitude Towards Stock Market –A Study reference to Madurai City – Madurai Kamaraj University, Madurai, Tamilnadu.

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Prof. P Saravanan, adjudicated the thesis titled An Evaluation of Retail Investor Confidence in Indian Capital Market – A Study of New Issues Market – Visvesvaraya Technological University, Bengaluru.

Prof. Sanjoy Mukherjee, adjudicated the thesis titled “Relationship between Workplace Spirituality and Moral Judgment Competence: Role of Empathy, Fellow Programme in Management (FPM) at XLRI Jamshedpur.

Memberships of Advisory/Academic Boards/Government

Prof. Amitabha De

- Member, Bureau of Indian Standards, Ergonomics Committee.
- Member, First Court, Tripura University.
- Member, Board of Studies in Business Administration, Centre for Management Studies, Dibrugarh University
- Member, Governing Body, Assam Institute of Management.
- Member, Apex Committee of the Design Innovation Centre, IIT Guwahati.
- Member of the Meghalaya State Audit Advisory Board.
- Vice President, Indian Society of Ergonomics.

Prof. Keya Sengupta

- Board Member: Insurance Regulatory Development Authority (IRDA),
- Executive Council Member: Visitor's Nominee, Executive Council, North Eastern Hill University, Shillong
- Member: Board of Post Graduate Studies, Tripura Central University, Agartala

Prof. Naliniprava Tripathy

- Board Member, Dibrugarh University of Engineering & Technology Dibrugarh, Assam
Appointed by AICTE, New Delhi, June 2014

Prof. P Saravanan

- Saravanan, P. Academic Advisory Board Member of Indian Institute of Bankers, Guwahati.

Prof. Basav Roychoudhury

- Member of Board of Studies in Computer Science at Martin Luther University, Shillong

CENTRE FOR DEVELOPMENT OF NORTH EASTERN REGION (CEDNER)

Despite all our achievements at the national and international level, we have not forgotten the local community and the society in which we belong to. IIM Shillong is deeply committed to be relevant to the local community and we have already made a significant impact in that area over the last five years. This is evident from the activities undertaken by the CENTER FOR DEVELOPMENT OF NORTH EASTERN REGION (CEDNER). CEDNER has been created to respond to the region specific needs and aspirations of the communities through training, research and capacity development programmes. Some of the activities of CEDNER taken up during the year were:

CEDNER organized a Five-Day Training on Capacity Building for Officers of Commerce & Industries, GOM from 22nd to 26th September at IIM Shillong. The Programme is titled as Entrepreneurship Orientation and Business Management. The main objectives of the Programme were to promote entrepreneurship and rehabilitation of sick units. The training covered areas as economics of entrepreneurship, starting of a new enterprise, marketing, finance, operations management, human resource, sustainability, communications and ethics. The program was sponsored by the Director of Commerce and Industries, Govt. of Meghalaya, Shillong.

PGPEX students in collaboration with CEDNER organized a one day event “We Care”, a charity event for the benefit of the society on 14 February, 2015. The theme of “We Care” 2015 is “Humantine—Spreading Smiles, Sharing Happiness”. The event aims at providing for the basic needs and other necessary equipment of the differently abled people of Roilang Vocational Training Center, Laitumkhrah. Donations have been collected from all the stakeholders of IIM Shillong for the same.

CEDNER organized a Special Lecture on “Doing Business in North East” which was delivered by Mr. Ranjit Barthakur, Chairman, FICCI North East Advisory Council at IIM Shillong on 24th February 2015. The lecture was attended by PGP students, Faculty members and Officers of IIM Shillong, and representatives from all the north eastern states. In his lecture, Mr. Ranjit Barthakur talked about the strengths, weaknesses, threats and opportunities of the North Eastern Region. He also touched on the pros and cons on doing business in North East Region. The event started with a welcome speech by Prof. Amitabha De, Director, IIM Shillong followed by the introduction from the Chairperson-CEDNER, Prof. Natalie W. Kharkongor. The event came to a close with an in-depth interaction and a vote of thanks from the Committee Member, Prof. M. Srikanth.

CEDNER organized a discussion forum on “North East Tourism Connectivity” on 25th February at IIM Shillong especially for Tourism Departments of the State Governments of the eight states of North East, individual tourism promoters of the eight states of North East, NGOs and youth organizations dealing with tourism schemes/ projects. The main objectives of the program were to (i) Identify and tap the tourism potentialities, (ii) tourism as a source of livelihood, (iii) develop and improve tourism infrastructure in the areas of transport, communication, power, water supply, etc. across the region, (iv) bridge the gap between the conceptualization and actualization of the tourism policies of the North Eastern States, (v) timely utilization of central funding and completion of projects (vi) launching of a North East Tourism Connectivity Network, (vii) increasing footfall of Tourist in the North Eastern Region. Mr. Ranjit Barthakur, Mr. P. K. Dong and Mr. S. Khyriem were the experts during the discussion.

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CEDNER is currently working with FICCI, ICC, and FINER on development projects for the north east region.



Participants of the Training Programme on Capacity Building for Officers of Commerce & Industries, Government of Meghalaya

MANAGEMENT DEVELOPMENT PROGRAMME (MDP)

The objective of the MDPs is to re-equip managerial competencies through short term capacity development programmes for corporate executives and public administrators. These programmes are designed to reflect the evolving realities of business and management practices, and their applications so as to enhance the knowledge and skills of the participants in facilitating their contributions to the future growth of their organizations.

A two day MDP on Managing Hospitals and Health Care Services was held from 4th and 5th September 2014 at SHIJA, Imphal.

A five day MDP on Corporate Governance was held at IIMShillong during 10-14 Nov, 2014. The programme witnessed an active participation from top management personnel of State Level Public Enterprises (SLPEs). During these five days, participants were exposed to various topic on corporate Governance and appraisal of global business environment and performing sustainable business activities.

A customized training on General Management Leadership Programme for the executives level management executives of LIC, Eastern Zone was conducted for three batches i.e 17th-19th January 2015, 28th- 30th January 2015, 11th- 13th February at IIMShillong. During the programme, the participants were exposed to the issues related to leadership style, motivation theory, human resources management and sustainability issues in the organisation. They were also sensitized to the rapidly-changing business dynamics and its impact on organization.



Executive Development Programme on Corporate Governance

RESEARCH PROJECTS AND CONSULTANCIES

Institute Research Scheme

IIM Shillong has initiated an Institute Research Scheme (IRS) for faculty members to make the Institute a preferred destination of research. The research project undertaken were focused on socio-economic issues, corporate governance, waste management, organizational practices, real assets market, value creation process, social awareness and developments, talent management and best practices in school learning. The research project undertaken by faculty members were as follows:-

Sl. No	Name of Faculty	Designation	Project Name
1	Dr. Naliniprava Tripathy	Professor	A Study on Predicting Gold Price: An Auto Regressive Integrated Moving Average (ARIMA) Model Approach
2	Dr. Sanjoy Mukherjee	Associate Professor	Empowering Women through Education, Skill Acquisition and Health Improvement in Sarada Math and Mission: A Case for Sustainable Development
3	Dr. P. Saravanan	Associate Professor	Corporate Governance & Executive Compensation in Emerging markets: A Case Study of India
4	Dr. Tapas Kumar Giri	Associate Professor	A Study on Rapid Assessment of Solid Waste Management in Shillong
5	Dr. Natalie West Kharkongor	Associate Professor	A Study on Ecology Pricing & Ecology Cess
6	Dr. Rohit Dwivedi	Associate Professor	A Study on Understanding Narratives of School Learning Climate
7	Dr. Sanjeeb Kakoty	Associate Professor	Resource Mapping of select villages in Majuli for Designing Appropriate Development Interventions
8	Dr. Shankar Purbey	Assistant Professor	A Study on Operational Analysis of Schooling and its Impact on Learning
9	Dr. Sonia Nongmaithem	Assistant Professor	A Study on Organizational Learning in Healthcare Organizations: Role of Organizational Culture
10	Dr. Santosh Prusty	Assistant Professor	A Study on Schools as Engines of Education System-SEES
11	Dr. Neeti Shukla	Assistant Professor	A Study on Talent Management Practices for Middle Performers in ITES Organizations
12	Dr. Achyanta Kumar Sarmah	Assistant Professor (On Contract)	Industrial Application of Soft x-ray holography- A Pioneering Study

Research Projects under R&D Scheme of the Institute

Sl. No	Name of Faculty	Designation	Project Name
1	Dr. Arindum Mukhopadhyay	Assistant Professor (on Contract)	Perishability and Optimum Policy: A Study on Supply Chain Management Yardstick of Pineapple in Meghalaya.
2	Ms. Sanjita Jaipuria	Academic Associate	Agriculture Supply Chain Practices in Meghalaya State: A Study on Vegetable (Tomato)

Sponsored Research Projects:

Sl. No	Name of Faculty	Project Name
1	Prof. P Saravanan and Dr. T. S. Shaw	Role of Independent Directors – Enhancing or Otherwise of the Shareholders Wealth – An Empirical Investigation, Ministry of Corporate Affairs, GOI.
2	Prof. P Saravanan	Are Directors Concerned about their Reputation – Evidence from Indian Firms? Sponsored by Ministry of Corporate Affairs, Delhi.
3	Prof. Rohit Dwivedi	Awareness of Sanitation and Solid Waste Management: Can it be way forward?, HUDCO
4	Prof. Keya Sengupta, Prof. Tapas K Giri, Prof. K. C. Das, and Prof. M Srikanth	Impact Evaluation Study on Minor Irrigation Projects supported under RIDF, NABARD in Meghalaya, NABARD
5	Prof. D. K. Agrawal	Development of Best Practices of Demand Chain Management, AICTE, Govt. Of India, New Delhi under Nationally Coordinated Project.

Consulting Assignments: The following consultancy has been undertaken as follows:

- Conducting Survey to identify the need of Local Industries in Meghalaya, NIELIT Shillong – Prof. Debashisha Mishra & Prof. Bidyut J Gogoi (In-Progress).
- Study on the Schemes of the Meghalaya Building & Other Construction Workers' Welfare Board, Govt of Meghalaya - Prof. Natalie W Kharkongor (Completed).

WORKSHOPS, SEMINARS AND CONFERENCE

SUSCON IV

IIM Shillong successfully organised its fourth SUSCON – Annual International Sustainability Conference during March 11 -13, 2015. Mr. Shubhendu Chaudhuri, Chief –Sustainability, Tata Steel was the Chief Guest on this occasion. Mr. David Sinati, Chief General Manager – Exim Bank was the Guest of Honour. Tata Steel had been the Gold sponsor of this Conference while Exim Bank was the Silver Sponsor. The other sponsors included Oil India Limited, NEEPCO and United Bank of India. The event was widely covered in the media.

The other Distinguished Speakers who graced the occasion included Mr. Somdeb Banerjee, Executive-in-Charge, Tata Steel, South and East Africa (over Video Conferencing), Mr. P N Rao, Chief – Sustainability, ACC Limited and Mr. Dinnie Lingaraj, Senior Manager – Sustainability, Wipro.

Among the eminent academics who enriched the Conference were Prof. Subhash Sharma, Director – Indus Business Academy, Bangalore, Prof. Arindam Banik, Director, International Management Institute, Kolkata, Prof. R M Pant, Director – NIRD and Prof. Joyashree Roy, ICSSR Research Fellow, Professor of Economics, Jadavpur University and a panel member of IPCC- 2007 Nobel Peace Prize. Special mention may be made of the presence of Mr. Vinayak Lohani, Founder of an NGO called PARIVAAR, and an IIT Kharagpur and IIM Calcutta Distinguished Alumnus and Recipient of President's Award for Distinguished Service

SUSCON has become a brand name by now of a Sustainability movement far beyond the confines of an Annual Academic Conference. This resonates with the original spirit of IIM Shillong which laid primary thrust on issues of Sustainability and Ethics since its creation. SUSCON provides a global platform for dialogue and deliberations on multiple issues and dimensions of Sustainability for academics, researchers, corporate leaders, government officials, NGOs and Civil Society groups to evolve plans and action programmes for creating a Sustainable Self, Organization, Society and Planet in future.

Global and the Indigenous: Connecting the Discourses June 6 – 7, 2014:

Contemporary understanding about Development is all consumed within Globalization. Wherein there is wide-spread transnational exchange of the economic; severe consumption patterns and rapid transportation of people away from their native is an ideal state for growth of individuals and nations vs. the communities. Indigenous living stands in opposition to the Global. There are several attempts within the academia and those by the action groups to interpret the meanings and decipher the consequences of such an understanding of development and globalization. Efforts to connect and examine the impact on those communities who have not yet given in to the global and are struggling to retain their local are few.

Although intense, the efforts to understand indigenous peoples' issues in the context of globalization have been there in the Latin American countries and parts of First Nation People Struggle. Most of such efforts have somewhat established themselves beyond accepting or rejecting the universalization of the consumed but have respectfully asserted their preference of preserving their culture and their very indigenous identity. In our context, the debate so far has remained disconnected and gets labelled as

dissent or lack of understanding of the benefits of the new global order. The struggle however has been on the grounds of equality (of understanding and collective intelligence) and the authority to decide the fate of a collective identity.

The struggle of the North East India has ranged from an equitable distribution of development interventions till the recent out-migration of its young due to lack of opportunities and meaningful engagement. With debates to contextualize governance while retaining the (un) understood self-governance. With a blank and open canvas, the workshop aimed to deliberate and understand the complexities of Community living in the North East within the influence of Globalization. Over two days, the workshop intended to seek some convergence on the consequences of Globalization and the desire to remain Indigenous. The purpose was to critically examine the power-play and the struggle in the process of the imposed Universal versus the creation of smaller worlds



STUDENT ACTIVITIES AND PARTICIPATION

Niveshak, Finance Club

Niveshak is the monthly finance magazine released by the Finance Club of IIM Shillong. Realizing the potential that an idea carries, and the need of such magazine in the business world, the magazine is opened to all the B-school students with free subscription. It is widely circulated in top B-schools of India, and features the Best article of the month and monthly quizzes with cash prizes.

Markathon, Marketing Club

Markathon is the marketing magazine which aims to deconstruct marketing jargons to make the subject more accessible to students. The magazine is published in the electronic format and is widely circulated in over 50 B-Schools in India and abroad and has a reader base of over 5000. 'Cover Story' of the magazine is usually about a contemporary issue or aspect of Marketing, with an Indian perspective. Markathon also has an interview section called 'Vartalaap' where it has several prominent business-leaders and academicians expressing their views about the current Marketing scenario. The section named 'Perspectives' invites contributions from readers on the prevalent marketing trends. 'Eye2Eye', a section which presents two sides of an argument on a Marketing issue also invites articles from other B-schools. A popular print advertisement designing competition called 'Silent Voice' is one of the most popular features of the magazine and sees contributions from across the country.

Op-Era, Operations Club

Pravaha, a bi-annual magazine is published by Op-Era, the Operations Club of IIM Shillong every year. The magazine tries to capture the events conducted by the club as well as the articles on recent trends in operations management to be sent to selected libraries, corporates and B-schools. Each edition of the magazine comprises of various sections, out of which a few are: Cover Story, Insight, Blaze-A-Trail, Robaroo, Virtuosos, The Road Less Travelled and Rendezvous. Each section has its own selling point and unique significance in the magazine.

biTeSys, Systems Club

Qubit is the bi-annual magazine of Systems Club. The team started its magazine with the motive to make the readers aware of the various IT trends prevailing in the industry. Thus the magazine features various aspects of IT integrated with factors of value chain that are in practice today. The magazine further covers an industrial view point on the prevailing scenario by publishing a verbatim interview of the expert. Getting views of the present budding managers is equally important, hence it also showcases various articles written by students across the B-schools of India. Recently in few editions, a section on quiz has been added to infuse interest and skills for the readers.

ConQuest, Consulting Club

The club publishes E-zine which is the official magazine of ConQuest with more than 2300 readers every month, helps students to enrich their knowledge and understand trends across diverse sectors, upcoming strategies and global developments. The publication has articles and inputs from students and experts from all across our country. E-talk is a section of the magazine which features interviews with eminent industry experts who share their views on issues related to industry. Once a year, the club publishes the Collector's Edition which is a collection of the best of articles and expert talks. The collector's edition of 2014 was unveiled by Dr. A.P.J. Abdul Kalam

UsHR, HR Club

TogetherHR is the bi-monthly magazine published by UsHR – The HR Club. The magazine aims at inculcating interest in the emerging leaders towards managing people and organizations. The 'cover story' of the magazine focuses on crucial HR-related matters and is selected and written after analysing the prominent HR-trends of the current scenario. One of the main features of the magazine is 'The corporate nuggets' section in which a major organization's HR policies are examined. In the 'Conflux' Section, interviews by eminent personalities with rich experiences in the HR-domain where they bring in the practical aspects of managing Human Resources in an organization. The magazine includes one 'Article of the issue' and four articles in the 'Concoction' section. These are selected among submissions from various B-Schools.

IIMSAGC, Golf Club

The Club publishes its annual magazine 'Albatross', showcasing the year's achievements, and incorporates the club's offerings to the student community and the corporate world. It featured many updates from the world of golf, ranging from current world rankings to its importance for IIM Shillong, and contained tips for learning and improving one's game, juxtaposed with the connection of golf with life in general and business in specific.

STUDENTS' ACCOMPLISHMENT

Sl. No	Name	Competition Name	Corporate Competition	Name of Company	Individual/Team	Team Member's Name	Date of Competition	Scale/Level	Position Secured	Type of Competition	Domain
1	Dwaipayan Chakraborty	Infosys Autocape k	B-School Competition	IIM Kashipur	Team	Parsita Kundu	March(2014)	National	Winners	Whitepaper and Presentation	IT
2	Dwaipayan Chakraborty	XLRI Crux	B-School Competition	XLRI	Team	Agnitra Ghosh Parsita Kundu	January(2015)	National	Winners	Case study and presentation	Strategy
3	Neha Shashi Upadhyay	Shrinkhal a	B-School Competition	IIM Shillong	Team	Jalaj Garg Rahul Goyal	October (2014)	National	National Finalists	Case Study Competition	Operations
4	Neha Shashi Upadhyay	Touchstone	B-School Competition	IIM Shillong	Team	Rahul Goyal	October (2014)	National	National Finalists	Case Study Competition	Marketing
5	Pradeep Kumar	DecipHR	B-School Competition	IIM Shillong	Team	Ramanathan K	October	National	National Winners	Case Study Competition	HR
6	Jayaraman P	Reveal	B-School Competition	IIM Shillong	Team	Ramanathan K	September	National	National Winners	Case Study Competition	Strategy, Marketing
7	Arvind Iyer	Waves	B-School Competition	BITS Pilani, KK Birla Campus, Goa	Team	Kailash Chandrasekar	September (2014)	International	International Runner-Up	Online Quiz	General
8	Krishna Ashok	Oper8	B-School Competition	IIM Shillong	Team	Nandita Choudhury, Chahat Shah	February(2015)	Intra College	Third in Campus	Operations events	Operations
9	Rajat Kapoor	Fin-o-Mania, Blogfeast	B-School Competition	IIM Shillong	Team	Vishal Khare Sudarshan Kumar Dey	July, August	Both intra college and national	Runner-Up in Fin-o-Mania, Third in Blogfeast blogging event	Budget quiz, Blogging event	Finance
10	Chirag Tekriwal	Vishlesha n	B-School Competition	IIM SHILLONG	Team	Prakhar Nagori	October	National	National Finalists	Case Study Competition	Finance
11	Mohit Kumar	oper8	B-School Competition	IIM Shillong	Team	Dipan Chakraborty Rohit Agarwal	Feb (2015)	Intra College	Campus Runners Up	Operations events	Operations
12	Keshav Sodhi	Dalal Street	B-School Competition	IIM Shillong	Team	Heena Motwani	March (2014)	Intra College	Campus Winner	Finance event	Finance
13	Keshav Sodhi	Excelsior	B-School Competition	IIM Kashipur	Team	Piyush Sontakke	March (2014)	National	National Finalists	Operations Simulation	Operations

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14	Neha Ladha	TouchStone	B-School Competition	IIM Shillong	Team	Rohan Modi	October (2014)	National	Second	Case Study Competition	Marketing
15	Bharati Das	Khurthana	B-School Competition	IIM Shillong	Team	Rajesh Kumar Meena	September (2014)	National	Campus Runner-Up	Cartooning	Politics
16	Udayan Anand	Niveshak Magazine 6th Anniversary Issue Best Article	B-School Competition	IIM Shillong	Individual		July(2014)	Inter College	Winner	Article writing	Finance
17	Karthick Sharma	Revolusn	B-School Competition	IIM Shillong	Team	Ramanathan K Pradeep Kumar	August (2014)	National	National Winners	B Plan Competition	Marketing
18	Karthick Sharma	Decrypt Khurthana 2014	B-School Competition	IIM Shillong	Team	Ramanathan K Pradeep Kumar	October (2014)	National	National Winners	Case Study Competition	IT and Marketing
19	Gaurav Kala	FinDrishti	B-School Competition	IIM Shillong	Team	Gaurav Pilania	February(2014)	National	National Winners	3 Rounds Case Study Competition, Online Quiz	Finance
20	Tejashwi Kumar	Game Changers - Samridhi Quiz	B-School Competition	Goa Institute of Management	Individual		August (2014)	National	National Winner	Online Quiz	General Management
21	A Ashok Kumar Patro	Fin O Mania	B-School Competition	IIM Shillong	Team	Shivam Paliwal Muhammad Fahd	July (2014)	Intra College	Campus Winners	Quiz	Budget
22	Prakhar Agrawal	Out of Syllabus	B-School Competition	IIM Kashipur	Team	Agnitra Ghosh	February (2014)	National	National Finalists	Online Quiz	General
23	Karthick Sharma	BlogFeast 2.0	B-School Competition	IIM Shillong	Team	Ramanathan K Pradeep Kumar	September (2014)	National	Runner-Up	Blogging	IT and Marketing
24	Karthick Sharma	Emergence 2014	B-School Competition	IIM Shillong	Team	Pradeep Kumar	September (2014)	National	National Finalists	Case Study Competition	Marketing
25	Karthick Sharma	OpsMerge	B-School Competition	IIM Shillong	Team	Pradeep Kumar	August (2014)	National	National Finalists	Case Study Competition	Operations Management
26	Garima Arun Kumar	Celebration	B-School Competition	IIM Shillong	Team	Hansa Nahata	August (2014)	National	Winners of Round-2	Online Quiz	Finance
27	Garima Arun Kumar	Kaizen Quiz Series	B-School Competition	IIM Shillong	Team	Manjit Sahu, Anshul Jindal	August (2014)	Intra College	Winners	Online Quiz	Operations
28	Rahul Dua	Opsilium	B-School Competition	FMS, Delhi	Team	Saket Havelia Swati Pamnani	February (2014)	National	National Finalists	Case Study Competition	Operations
29	Rahul Dua	Jigyasa	B-School Competition	NMIMS, Mumbai	Team	Amit Sonwani	March (2014)	National	National Finalists	Quiz	Corporate Social Responsibility
30	Mohammed Fahd	Oper8	B-School Competition	IIM Shillong	Team	Saurabh Raina, Shivam Paliwal	February (2015)	Intra College	Campus Winners	Operations events	Operations
31	Sagar Riaz	MPower	B-School Competition	XIMB	Team	Chahat Shah	October (2014)	National	National Finalists	Case Study Competition	Marketing
32	Disha Agarwal	Olympus, Intaglio	B-School Competition	IIM Calcutta	Individual		January (2015)	National	National Finalist	Leadership and Management	Leadership and Management (All domains)
33	Disha Agarwal	Corporate Catalyst, Intaglio	B-School Competition	IIM Calcutta	Team	Atreyo Chatterjee Bhawana Saraf	January (2015)	National	National Finalist	Case Study Competition	Finance
34	Sagar Riaz	B-Card Design Competition	B-School Competition	IIM Shillong	Individual		February (2015)	National	National Runner-Up	Designing	General
35	A Ashok Kumar Patro	Budget Quiz	B-School Competition	IIM Shillong	Team	Shivam Paliwal Mohammed Fahd	August (2014)	Intra College	winners	Quiz	Finance
36	Saket Hawelia	Touchstone	B-School Competition	IIM Shillong	Team		October (2014)	National	National Winners	Case Study Competition	Marketing
37	Saket Hawelia	Vishleshan	B-School Competition	IIM Shillong	Team	Vivekanand Tyagi	October (2014)	National	National Winners	Case Study Competition	Finance
38	Bhawana Saraf	VCIC	B-School Competition	ISB MOHALI	Team	Raghav Bhatnagar Ramesh Jaiswal Rahul Bajaj Prakhar Nagori	October (2014)	International	National Finalists	Business Plan Evaluation	Finance
39	Krishna Ashok	Battleground 3.0	B-School Competition	IIM Shillong	Team	Yash Kushal Shah	February (2015)	National	Runner-Up	Case Study Competition	Consulting

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40	Bharati Das	Backwaters	B-School Competition	IIM Kozhikode	Individual		Nov (2014)	International	Winner (1st position)	Tippani- Public Policy	Research Paper on Entrepreneurship
41	Ramnath R	Arcturus	B-School Competition	IIM Trichy	Team	Debapi Golder	October (2014)	National	National Finalists	Case Study	HR
42	Bharati Das	Xotica-MDI Gurgaon	B-School Competition	MDI Gurgaon	Team	Sudarshan Kumar Dey	Nov	National	Winner (1st position)	Poster Making and Social Media Management	Creative
43	Gautam Jain	COSMAR	B-School Competition	Indian Institute of science, Bangalore	Individual		Nov (2014)	International	National Finalists	research paper competition	Finance

Corporate Competition:

S.N	Name	Competition Name	Corporate Competition	Name of Company	Individual/ Team	Team Member's Name	Date of Competition	Scale/Level	Position Secured	Type of Competition	Domain
1	Gaurav Jain	ABG Scholarship	Corporate Competition	Aditya Birla Group	Individual	NA	September (2014)	National	National Winner (ABG Scholar)	Scholarship	Leadership Abilities
2	Saurabh Sanjay Joshi	Amex Campus Centurion Challenge 2014	Corporate Competition	American Express	Team	Neha Shashi Upadhyay, Nishant Kumar	September (2014)	National	National Finalists	Online Simulation Game	Finance, Operations
3	Kamalesh S	Amex Centurion Challenge	Corporate Competition	American Express	Team	Harikishan Y Tarun Kocherlakota	September (2014)	National	National Finalists	Online Business Simulation	Finance
4	Ankit Srivastava	BNP Paribas Ace Manager	Corporate Competition	BNP Paribas	Team	Ankit Agarwal	June (2014)	International	AIR 11	business simulation	Finance
5	Vivek M. Rath	Campus Centurion Challenge-2014	Corporate Competition	American Express	Team	Abhishek Kansal Bhagyashree Dhawan	September (2014)	National	National Finalists (5th position)	Online Simulation Competition	Strategy
6	Gautam Jain	Campus Centurion Challenge-2014	Corporate Competition	American Express	Team	P.Sriram Kishore Kumar	September (2014)	National	Second Runner-Up	Business Simulation Game	Finance
7	Prakhar Agrawal	Campus Centurion Challenge-2014	Corporate Competition	American Express	Team	Debarun Majumdar, Nimish Shridhar Ambekar	September (2014)	National	National Finalists	Business Simulation Game	Finance
8	Rahul Dua	Consilium	Corporate Competition	Cognizant	Team	Bhupesh Doda Debapi Golder	October (2014)	International	International Finalists	Case Study Competition	Marketing
9	Gaurav Bhardwaj	CXO Challenge	Corporate Competition	Cognizant	Individual	NA	September (2014)	National	Campus Winner (Till 2nd Round)	Brain Storm Quiz	All Domains
10	Gaurav Bhardwaj	CFA Case Research Challenge	Corporate Competition	CFA Case Study Challenge	Team	Gautam Jain, Gaurav Pilonia, Saket Hawelia, Jatin Sethi	October (2014)	International	Regional Finalist (Results Awaited)	Pitch Book	Finance
11	Keshav Sodhi	Out of the Box	Corporate Competition	TATfive	Team	Akanksha Gupta	April (2014)	National	National Winners	Case Study Competition	Strategy
12	Keshav Sodhi	Marketing Olympiad	Corporate Competition	Unicom and KPMG	Team	Akanksha Gupta	August (2014)	National	National Finalists	Marketing Olympiad	Marketing
13	Heena Motwani	Deloitte Maverick	Corporate Competition	Deloitte	Team	Swati Ritesh Gupta	August (2014)	National	Campus Winners	Case Study	General Management
14	Chahat Shah	OyeShoppy Logo & Tagline Competition	Corporate Competition	OyeShoppy.com	Team	Sagar Riaz	November (2014)	National	National Runner-Up	Logo Design & Tagline Competition	General
15	Balakrishnan M	Mahindra Warroom	Corporate Competition	Mahindra	Team	Nishant Prakash Yash Bhambhani Ujjawal Kumar	November (2014)	National	National Finalists	Case Study Competition	Strategy
16	Gaurav Bhardwaj	Nomura-Case Challenge	Corporate Competition	Nomura	Team	Ankit Srivastava	October (2014)	National	National Finalist (Results)	Case Study	Finance

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									Awaited)		
17	Kailash Chandrasekar	LorealBrand storm	Corporate Competition	Loreal	Team	Arvind Iyer, Rakind Gupta	March (2015)	International	National Runner-Up	Case Study	Marketing
18	Heena Motwani	ShrinkhalaJabong Case Study	Corporate Competition	Jabong.com	Team	Amit Sonwani B. Ushashree	Oct (2014)	National	National Finalists	Case Study	Operations
19	Bhagyashree Dhawan	ShinkhalaJabong Case Study	Corporate Competition	Jabong.com	Team	Agnitra Ghosh Varsha Poddar	September	National	Winner	Case Study Competition	Operations
20	KS Rahul Gupta	Tata Crucible	Corporate Competition	Tata	Team	Debarun Majumdar	March (2014)	International	National Finalists	Quiz	General
21	Saketh Ghanti	Tata Crucible	Corporate Competition	Tata	Team	Ram Krishna Reddy	March (2015)	International	Regional Finalists	Quiz	General
22	Shubhang Srivastava	TATA Crucible	Corporate Competition	TATA	Team	AjinkyaPoundrik	March (2014)	International	Regional Finalists	National Quiz	General Knowledge
23	Ansuman Mishra	Tata Steel Steel-athon	Corporate Competition	Tata Steel	Team	SaketHawelia, Apoorva Sharma, Swati Pamnani	December (2014)	National	National Runner-Up	Corporate Case Study Competition	Marketing
24	Saket Hawelia	Titan Elevate	Corporate Competition	Titan	Team	Nishant Prakash, Swati Pamnani	September (2014)	National	Campus Winners	Case Study Competition	Marketing
25	Karthick Sharma	Titan Elevate	Corporate Competition	Titan	Team	Ramanathan K Pardeep Kumar	September (2014)	National	Campus Finalist	Case Study Competition	Marketing
26	Ankit Srivastava	Titan Elevate	Corporate Competition	Titan	Team	Ankit Agarwal, Gaurav kulshrestha	September (2014)	National	Campus finalist	Case Study	Marketing
27	Saket Hawelia	Titan Elevate	Corporate Competition	Titan	Team	Nishant Prakash Swati Pamnani	September (2014)	National	Campus Winners	Case Study Competition	Marketing
28	Karthick Sharma	V Guard Big Idea Contest 2014	Corporate Competition	V Guard	Team	Ramanathan K Pradeep Kumar	September (2014)	National	National Finalists	Case Study Competition	Marketing
29	Prakhar Agrawal	V-Guard Big Idea Contest 2014	Corporate Competition	V-Guard Industries Ltd	Team	DebarunMajumdar, Mohit Gupta	September (2014)	National	National Finalists	Business Plan Competition	General
30	Gaurav Bhardwaj	V-Guard-Business Challenge	Corporate Competition	V-Guard	Team	Rishabh Singh, Sumit Sharma	October (2014)	National	National Finalist	Business Plan	General
31	Ankit Srivastava	Yes Bank Stepathlon	Corporate Competition	Yes Bank	Team	Ankit Agarwal, Roshan Farhan, Tejashwi Kumar	August (2014)	International	Campus winners		
32	Neeta Srikanth	BIP-Africa	Corporate Competition	BIP Africa	Team	NoopurKhare, Maha Singh Gulati, Ajay Dhameia	February (2015)	International	Campus Winners, National Finalists	Business Plan	HR, Strategy

Other Achievements:

S.N	Name	Name of the Competition	Description	Individual /Team	Team Members	Date	Scale/Level	Achievement /Award	Type of Competition	Domain
1	Rohit Agarwal	FLIP National Challenge 2014	FLIP National Challenge	Individual		September (2014)	National	AIR 8	Certification in Wealth Advisor	Finance
2	Pratyush Lahiri Chowdhury	Mexico International Film Festival	Film Festival	Team	Arghya Mukherjee	March (2014)	International	Best Comedy Award	Film Festival	NA
3	Ansu Ijindal	Asian games qualifiers	National event	Individual		August (2014)	National	Selected in north India team	Asian games badminton qualifiers	Badminton
4	Roshan Farhan	Harvard US India Initiative Conference 2015	International Conference organized by Harvard US India	Individual		January (2015)	International	Represented IIM Shillong, only delegate selected from	Conference	Leadership

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			Initiative, based out of Harvard University					North East India		
5	Ansul Jindal	Indian Badminton Association	Badminton Event	Individual		August (2014)	National	Did not go for the match	Qualifiers for Asian Games	Sports
6	Rahul Dua	Bindaas Marketer	Campus Ambassador Program	Individual		August (2014)	National	Campus Brand Ambassador	Campus Ambassador Program	Open
7	Prachi Agarwal	TEDxChange Scholarship	TEDGlobal Conference in Rio, Brazil	Individual		October (2014)	International	TEDxChange Scholarship Award	TEDGlobal	NA
8	Ayushi Rohira	HUL Premier 30 League Tree	Leadership Journey for B-School Students	Individual			National	Representing IIM Shillong	Leadership Program	NA
9	Saurav Narjinary	MTV- colors of youth,	talent hunt	Team	Nandita Choudhury	February (2015)	National	Regional Winner	Talent Hunt	Entertainment

EMERGE: IIM SHILLONG'S ANNUAL ENTREPRENEURSHIP CONCLAVE (2014)

Envision, Engage, Evolve - the three words that epitomize the annual Entrepreneurship Summit of IIM Shillong. Aimed at promoting entrepreneurship – both as a career option as well as a way of thinking – among the students of IIM Shillong, EmergE involves a number of interactions of the student community with entrepreneurs from across India. These interactions take the form of a number of conclaves, expert talks as well as competitions and their evaluation mechanism.

EmergE was first held in September 2012. Following the success of Entrepreneurship Summit, EmergE 2014 was conducted successfully on the 13th and 14th of September 2014. This year, it was organized around the central theme- “Take Risks and Conquer Fears”. Dr. Amitabha De, Director IIM Shillong started the event with the opening remarks “We need a transition from being job-seekers to job-creators”. The focus was on igniting the fire of entrepreneurship among many and inspiring them to start something of their own. Honourable Governor of Meghalaya, Dr K K Paul inaugurated EmergE 2014 with the remarks “Entrepreneurs can drive India to the top of Global Innovation Index in today’s knowledge economy.”

i-Cube greatly value the efforts of Entrepreneurs towards the betterment of the economy and the society of North Eastern Region of India. We were honoured to felicitate their years of service. Prof Dr Helen Giri, Founder of La-Riti Foundation at Mawroh, Shillong was felicitated by Honourable Governor of Meghalaya Dr K K Paul alongside Mr. John Marbaniang, The promoter of Sharawn Tea and Readington M. Marwein, Proprietor of Mawphor Khasi Daily Newspaper.

The Summit consisted of the following events:

Conclaves

- Edupreneurship Conclave
- Media Conclave
- Investors’ Conclave

Expert Talks

- Mr. Sanjay Anandram, Venture Partner, Ojas Venture Partners
- Mr. Prabudh Raj, Head, Sahara Samay News Channel (Bihar and Jharkhand)

Competitions

- R€vo£u\$N, the B-Plan Competition
- REVEAL, the Case Study Competition

Pre-Events

- Blog FEAST 2.0
- Various Events organized by the Clubs of IIM Shillong.

Media conclave

India has a population of over 1.2 billion. The sheer numbers give the M&E industry in the country a tremendous opportunity for growth. Some time back, the thought of reaching and engaging with such a vast and diverse population seemed improbable. However, today, the industry is armed with digital technologies, state-of-the-art mobile devices, penetration of broadband and digital cinema, and a government that fully backs the sector. Increasing digitization along with higher internet usage has galvanized the sector over the last decade. The Internet has almost become the top media for entertainment for most of the people.

All the above factors have contributed towards the establishment of many Media Start-ups in the recent past. Young minds have started to follow their passion and creativity. There are still many challenges facing them but they are daunted by them and instead they are ready to face them head-on. The major focus of the conclave was to celebrate this spirit and to bring into limelight the power today's media has in its hands. This conclave was thought of with an aim to discuss the nitty-gritty's that is needed to build a media start-up as also to be an eye-opener as to how a small media start-up can shape the future of a society and in turn the nation at large.

The Speakers were Ms. Harini Calamur – Digital Content, Zee Media Corporation, Mr. Samir Chaudhary – Co-Founder, The Media Ant, Mr. Aditya Gupta – Co-Founder, Social Samosa, Mr. Anshul Tewari – Founder, Youth Ki Awaaz

The theme of the conclave was “Evolution of media-sharing jurisdiction and power TO influence masses with the masses”. The discussion primarily revolved around the challenges faced by the Media Industry in the present era, how social media has to lead to a rapid change in the way Media communicates with people, whether the Indian ecosystem is in need of regulatory body to oversee the content and/or the ownership of all the media platforms, should government control content through censor boards or should there be self-control exercised by the parents towards the content that is being shown on television. To conclude, all the speakers agreed that passion plays a big role in shaping the career as well as the path of an entrepreneur and thus it is very important to follow your passion be it at any stage of your life.

Entrepreneurship conclave

In India, there is still lack of encouragement given to individuals for entrepreneurship. In this conclave, the speakers discussed if this is because of some lack in the kind of education and mindset of individuals developed during the time they get education at various levels. There was a discussion on their views on the same as to what is lacking in the current education system and the way of teaching for motivating the students more for entrepreneurial mindset. The speakers for the conclave were:

The Speakers were Mr. Arun Raveendran, CMO – India, Foradian Technologies Pvt. Ltd, Mrs. Uma Shanker, Founder Uma's Academy & EduCon Tra, Mr. Jagdish Repaswal, Founder and CEO, MangoReader, Dr. Deep Lodhari, CEO, Mytestbuddy.com

We also had a discussion as to whether this might be the reality that there is initially high risk involved in going for this but then if there are enough opportunities available for an individual so that he can convert his ideas to something functional then more people can actually go towards this. Also there is need for developing the mindset for risk taking so that more people can go for this. The discussion in this conclave circled around these thoughts and ideas.

Investors Conclave

The Indian startup ecosystem has evolved over the years and the investment scenario has rapidly changed in past couple of years. Startups are having greater acceptance among investors and the whole ecosystem has improved. The third edition of Investor's Conclave focused on such contemporary issues in Indian investment sector. The discussion also touched upon the differences in the investment scenarios in west and India and the role of Indian government in simplifying regulations that would help startups to get investments easily and succeed. The discussion also involved the steps taken by the new government to boost startup sentiments in India like the 10000 crores fund for start-ups, setting up of independent ministry for entrepreneurship development.

The Speakers were Mr. Ashwin Raghuraman, Mr. Sanjay Anandaram, Mr. Soumyajit Ghosh

The conclave was moderated by Mr. Abhishek Mishra, founder, Xeopia Solutions. The discussion also followed on the investment scenario for social enterprises. The speakers highlighted the need for socially responsible investors who are more concerned about directing their money to make a social impact rather than solely looking for profit.

Furthermore there was much of brainstorming on the different aspects of Indian startups in ICT sector; how can these startups make a mark in global arena through innovative products or services. Finally the conclave concluded with final notes of suggestion from all the investors to budding entrepreneurs most of whom emphasized on the importance of networking for successful entrepreneurs.

At EmergE, i-Cube has always promoted the local talent. This year was no different, as we engaged a local artist to make sketches of all the esteemed speakers and presented those sketches as mementos to them. In this way, we created a long-lasting memory for all our esteemed guests.

The B plan Competition: REVO£U\$N

The B-Plan Competition is an integral part of EmergE every year. This is a platform for b-school students as well as budding entrepreneurs to showcase their plans to an elite judging panel.

The competition was opened to all b-school students and entrepreneurs. The main points that were touched upon while preparing the B-Plan were:

- Idea/Concept
- Product/Services
- Market Analysis
- Competition
- Strategy
- Implementation
- Financial Analysis

The top five teams were invited for the finals held on 13th September during EmergE at IIM Shillong. The details for the five teams are as follows:

Institute	Team
Entrepreneurs	Organic Majuli
IIM Shillong	Khublei
IIM Shillong	The Mystics of Mawphlang
IIM Delhi	GenX
NMIMS	August

These five teams presented in front of Mr. Ashwin Raguraman (Chief Operating Officer, India Innovation Fund), Mr. Sanjay Anandaram (Advisor, Ojas Venture Partners) and Mr. Soumyajit Ghosh (Chief Investment Officer and Head of Financial Planning, Escalated Wealth Advisors Pvt Ltd). The plans were judged on their innovativeness as well as feasibility of the business idea.

The winner of the B - Plan Competition was 'Mystics of Mawphlang' from IIM Shillong and the runner up was 'Organic Majuli'. The judges were very happy with the quality of submissions and said they had a tough time deciding on the results. The competition was a grand success.

The Case Study Competitions: Revival

i-Cube, Entrepreneurship Cell of IIM Shillong in association with the Royal Wahingdoh Football Club, Shillong proudly presented "REVEAL" - a Case Study Competition as part of the Entrepreneurship Summit, EmergE 2014.

It is an event that tests the strategic decision making skills of the to-be entrepreneurs and an opportunity to showcase, nurture and expedite ideas with deep rooted benefits about a real life business problem. A live case study based on the problem statement highlighting the business situation of an organization is presented to the management students. It is meant to get fresh perspectives from students on problems faced by the organization.

The problem statement of this year's case study revolved around the central question of acquisition and retention of fan base via continuous engagement and social media strategy which could translate into enhanced revenue stream.

This year, we have received enthusiastic participation from the premier B-schools across India in the form of over 240 entries. Cash Prizes worth Rs. 70,000 were on stake. After preliminary round, five finalist teams made it to the final round. The final round took place on campus of IIM Shillong, where the finalist teams presented their work to a panel of judges from Royal Wahingdoh Football Club and audience comprising students of B-schools such as IIM Shillong, NIFT, and ICFAI.

The details for the five teams are as follow:

Institute	Teams
SIMS Pune	Enduro
IIM Shillong	Mimasa
IIM Shillong	The Mystics of Mawphlang
SIMS Pune	Zippo
IIM Shillong	Fence-Hitters

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The presentations made in front of the panel were of high quality content with implementable solutions. At the end of the final round following teams emerged as the winners:

- Winners: Team Mimasa, IIM Shillong
- Joint Runners-up: Team Zippo, Symbiosis Institute of management, Pune
- Joint Runners-up: Team Fence Hitters, IIM Shillong

Expert Speak

It is a platform where experts from the industry and academia come for an eventful discussion with the student fraternity of IIM Shillong. This year, we were privileged to have with us Mr. Sanjay Anandaram, Venture Partner, Ojas Venture Partners and Mr. Prabudh Raj, Head of Bihar & Jharkhand, Sahara Samay News Channel.

Mr. Sanjay talked about “The Entrepreneurial Mind-set” in running of business activities, citing it as one of the key drivers to success. He talked about the entrepreneurial zest in approaching critical business decisions and delighting the customers. Mr. Prabudh Raj talked about the transition of audience from the traditional media to digital media. The consumption pattern of younger generation is changing paving the way for the online channels to deliver the quality news content.

The sessions were very interactive with students asking many questions and learning many innovative ways to handle the ever-changing consumption patterns of the customers.

Cultural Night

It was organized by Cultural Committee of IIM Shillong in association with i-Cube, Entrepreneurship cell of IIM Shillong. It witnessed great participation from student's fraternity of IIM Shillong and other colleges of Shillong including the performance by the Rock band of NIFT Shillong and performance by the group from SIMT. The esteemed guests and dignitaries were impressed by the level of enthusiasm and degree of professionalism in the performance put up by the students despite their busy academic schedule.

The EmergE 2014, a platform to promote and development of entrepreneurship also focuses on showcasing art and culture of North-eastern region in order to celebrate the spirit of entrepreneurship amongst those local talents. The Smit Sien Mang Group mesmerized the audience with their percussion performance and beautiful traditional Khasi dance- swords in their hand, wrapped in colourful attires and beats of drums still fresh in our mind.

Pre Events

A number of pre-events were organized in order to build buzz around EmergE 2013 within and outside the college. These pre-events were well-received and had good participation.

BlogFEAST 3.0 was an intra-IIM Shillong online event whereby teams were asked to build and promote a blog of their own. The team that had the most popular blog at the end of the competition period were declared the winners.

Ace 3.0 – The One Slide Challenge – was organized in association with the Marketing Club of IIM Shillong. It was an inter-B-school event. It required students to give a solution to a marketing problem in

one side, the idea being to keep things concise.

OpsMerge 1.0 was conducted in association with the Operations Club. It comprised of two stages wherein the first round was an Online Quiz and the second round consisted of a case study challenge for the shortlisted teams.

In association with the Finance Club, Apprentice 3.0 was organized. It was a stock trading competition, requiring the students to make a portfolio of stocks and show a profit in a week.

Value addition for Sponsors:

The visibility and popularity of the competition across the premier B-schools in India provided an excellent platform for corporate branding, and hence, enhanced the Brand Image of the sponsors. The event was not only attended by the students of premier B-schools across India such as IIMs, XLRI, SP Jain, SIMS, NMIMS, MDI etc. but also witnessed good participation from the students of local B-schools and other colleges of Shillong such as NIFT, ICFAI, St. Anthony College, UTM etc. Fresh perspective provided by the finalist teams enriched the event sponsor with useful insights and analysis required for their proposal.

- Visibility and Reach among the eminent B-schools across India since EmergE is an actively sought after event for participation.
- Long term relations with IIM Shillong which can be leveraged for actively driving local Activities.
- All the sponsor's logos were highlighted during the entire promotions and happening of the event.
- Representatives from the respective sponsors got the chance to interact and get familiar with the corporate industry speakers for offline interactions over the official lunch.



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MELANGE'15-THE 3rd ALUMNI MEET (2015)

Melange'15 – the 3rd Alumni meet of IIM Shillong has been conducted by the Alumni Committee of IIM Shillong at Eros International, New Delhi on 1st February 2015. The third edition of the meet, after previous two successful editions in Mumbai and Bangalore witnessed an overwhelming response from the alumni of all the previous five batches that have graduated since the inception of the institute.

The momentous occasion was graced by the presence of the Director, Prof. Amitabha De, Chairman Alumni Committee, Prof. Sanjeeb Kakoty and Manager Corporate Affairs, Public Relations & placement, Mr. Hemango Kishore Dutta. They shared with the alumni current developments and achievements of the Institute and echoed the importance of alumni to the alma mater while laying emphasis on the need for stronger ties between alumni and the institute.

The attendees had a wonderful time at the meet, engaging in a host of activities conducted during the day which included a video-message montage from the faculty, an informal round of introductions, where the alumni got nostalgic sharing the fond memories of their college life. The students thoroughly relished a stand-up comedy act which tickled their funny bones. The event was concluded with a constructive discussion and deliberation wherein the alumni gave their suggestions to take the Institute to even greater heights.

The event ended on a high note, with the alumni promising on a closer connect, active participation and to help the institute in every possible way in the future.



GOLF CUP SEASON 7

IIM Shillong has been conducting Golf Tournament every year at the Shillong Golf Links since 2009 which is the first and the only Golf forum for interaction between Management Students and Corporate Leaders in North-East. The primary aim of the event is showcasing the potential of tourism in Meghalaya in general with particular emphasis on Shillong. Golf Cup also endeavours to engage with corporate leaders across the country, enhance the brand image of the Institute, assist in placements of the students and establish the reputation of IIM Shillong as a premier B-School by collaborating with local civil, service and para military dignitaries.

The year 2014 marked the first edition of Business conclave –Udaan “Wings to a better tomorrow”. The conclave received overwhelming response from corporate and Government of Meghalaya. Organizations like SBI, HDFC, Credit Suisse, SRD Group, ITC participated in the conclave.

IIM Shillong Golf Cup Season 7 took place on 10th, 11th and 12th October, 2014 at the Shillong Golf Course and saw participation from over 125 golfers. The 3-day event comprised of the: IIM Shillong Golf Cup Season 7, Business Conclave –Udaan, IIM Shillong's Annual Management Fest 'Khlur-Thma'. The Corporate Golf tournament lasted two days in the Shillong Golf Course. The entire tournament was played in the “Stable ford” format in the 18-hole Shillong Golf Course, which is one of the oldest golf courses in the world apart from being the largest in Asia. Minister of Health and Family Welfare, Mr. A.L. Hek, declared the tournament open with the ceremonial tee off in the presence of eminent dignitaries from various sections of society.

Day 1 saw an active participation by government officials, army personnel and local golf enthusiasts in Shillong including representation from IIM Shillong. The golfers for Day 2 included eminent personalities from the Government and elite corporates from different organisations like Indian Oil, HDFC Bank, ITC among many others across the country.

With this season, IIM Shillong added a new flavour to the unique concept of bringing the corporate leaders and the budding managers together. This has immensely helped the Institute strengthen its relationship with the corporate as well as the academic world. The event enjoyed an extensive media coverage in likes of Business Standard, Shillong Times, Telegraph and The Northeast Today among others.

The intent of conducting an event at this scale comes from the spirit of doing something for the place of which we become an integral part. This is one such opportunity identified by the student fraternity of IIM Shillong where they make all possible attempts and put in lot of thinking, effort and hard work to spread the word about splendid beauty of Shillong and then the entire North-East. With passing years, we can see our event bearing the fruits with more and more people interested in visiting Shillong, nearby tourist destinations and the North-East. This not only fulfils the very purpose of the event but also motivates us to foster the relationship further with the Meghalaya Tourism, Govt. of Meghalaya and scale up the event further in coming years.

The event concluded with the Prize Distribution Ceremony on the Shillong Golf Course. Dr. Mukul Sangma, the Honourable Chief Minister of Meghalaya was the Chief Guest for the ceremony. He spoke of how the event managed to bring the budding entrepreneurs, managers and corporates on the same platform. He appreciated the efforts of IIM Shillong in the field to initiate strong interaction between the government and the corporate world. He also touched upon his thoughts of prolonging a

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long term relationship with IIM Shillong to organize this event in a huge manner in the coming years. The Chief Minister appreciated IIM Shillong for its enthusiasm and immense efforts towards planning and conducting the event at such a scale.

Golf Cup had a wide range of partners including Red Bull, Central Bank of India, The Shillong Times, TNT (Magazine), Shopclues.com and Jabong.com among many others.

Socio-Economic Benefits

Along with the game of golf, the two day event was combined with Meghalaya Tourism Itinerary for local sightseeing to nearby places of attraction like Cherrapunji to boost footfalls of tourists thus resulting into economic contribution to the State exchequer. The golfers played only one day however they spent around 4 to 5 days in Meghalaya and visited places like Cherrapunji, Mawlynnong, etc. Most of them were happy with the arrangements and initiatives taken by Meghalaya Tourism to promote tourism as a sector.



Conclave – Udaan – “*Wings to a better tomorrow*”

Dr. Mukul Sangma at the valedictory function of IIM Shillong Golf Cup Season 6 had envisioned a business conclave addressing the needs of State of Meghalaya and motivated IIM Shillong fraternity to act as a platform for the same. Keeping this in consideration, the students took an initiative to conduct the first edition of Business Conclave. The theme of the conclave was

‘The Way Forward: Transforming Opportunities into Reality’. The event comprised of two conclaves: the Finance Conclave and the Food Processing Conclave. The topic for the Finance Conclave was ‘Financial Markets: Issues, Developments and Regulatory Aspects’. The discussion in the Finance Conclave was centred around the topic ‘Indian Banking Sector: Driver of the Indian Economy’ and the discussion panel included Mr. Ashvini Bakshi, VP, Credit Suisse, Mr. Sanjiv Bhuyan, VP, Head Credit, HDFC, and Mr. Dipak Kumar Lalla, GM, SBI. The Food Processing Conclave was centered around the topic, *‘Food Processing Industry: Challenges, Issues and the WayForward’*. Mr. Vivek Chowdhary, Divisional Manager, Dairy Products, ITC; Mr. Samrat Deka, CMD at SRD Group; Dr. Arnab Sen, Virologist, Division of Animal Health, Indian Council of Agriculture Research; Ms. Bandita Banerjee, North Eastern Regional Agricultural Marketing Corporation Ltd. State Coordinator, Meghalaya, National Mission on Food processing, MOFPI; Mr. Avni Bader, Director, Nezone Industries; Mr. Mudit Agarwal, an alumnus of IIM Shillong and founder of We-Agri; Mr. Vibhor Laddha, Manager, Projects, Archer Daniel Midlands and two fellowship members from PMRD, Ms. Rinchui Raman and Mr. Nyatum Doke were also present.

The panel discussed at length, the problems facing the Food Processing Industry, gave insights into the root cause of the problems and discussions followed to suggest some solutions for the same. The panellists highly appreciated the idea of the Business Conclave and expressed that having such bent of mind in the upcoming managers is essential for overall development and growth of the communities and the nation as a whole.



Mr. Samrat Deka, CMD at SRD Group during conclave

The Way Forward

While at IIM Shillong, we are proud to share the core value of *Sustainability* and in its spirit, the students of the institute came up with the idea of the Business Conclave. The primary objective of the conclave is to examine the various areas of development and help to build them in progressive manner. This would require inputs from industry, business, investors and at the same time involvement from government and the region. With the first edition of Business Conclave getting completed and the overwhelming response from all stakeholders, our confidence in taking this to the next level has increased manifold and we intend to take this one notch up in the year 2015.



Mr. Mudit Agarwal, an alumnus of IIM Shillong and founder of We-Agri receiving memento

Run For Shillong- Marathon

To kick start IIM Shillong Golf Cup Season 7 and The Business Conclave, Marathon – Run for Shillong – was organized. Marathon took place on 9th October, 2014. It was a 3.8 km run starting from the campus of IIM Shillong to Ward's Lake. It supported the great cause of Sustainability by promoting the cleanliness of Ward's lake and safeguarding Shillong Golf Course from deterioration. The special guests for the event included Miss Suman Lyngdoh who was crowned as Miss Shillong in 2013, Mr. Gerald Pde who has participated in various marathons at national and international circuits, Mr. Pradip Kurbah, Director of National Award winning movie – 'Ri', Mr. Merlvin Jude Mukhim who acted in the movie 'Ri' and is also the Public Relations Officer at IIM Shillong and Ms. Sweety Jane Pala who is a film producer and a renowned artist of Meghalaya.



The enthusiastic participation of the students of IIM Shillong complimented the theme of the marathon 'Fly coz you dare, Run coz you care'. Students from colleges like NIFT, NEHU, MLCU and NIT Meghalaya showed great zeal by participating in huge numbers. The winners were felicitated by Dr. Mukul Sangma the Honourable Chief Minister of Meghalaya on the 12th of October during the valedictory function of IIM Shillong Golf Cup Season 7.

The valedictory ceremony of IIM Shillong Golf Cup Season 7 was held at Shillong Golf course on 12th October 2014. Dr. Mukul Sangma, the Honourable Chief Minister of Meghalaya was the Chief Guest for the ceremony.

The event concluded with the students being awarded for their skills in categories like 0-12 handicap, 13-18 handicap, 19-24 handicap, longest drive, Straightest drive, Closest-to-the-pin, and the Ladies category. The winners of the various events of Khlur-Thma, the Annual Management Festival were also felicitated in the ceremony. The prize distribution ceremony was followed by a grand luncheon at the Shillong Golf Course.

COMPUTER & COMMUNICATION FACILITIES

IIM Shillong provides state-of-the-art Information Technology and Communication infrastructure. The campus and its two annexes are connected with high speed optical fiber backbone. The campus LAN is supported by both wired and wireless infrastructure. The wired infrastructure is built over robust equipment having enhanced security features. The entire campus is covered by a modern Wireless Mesh Network (WMN), which supports reliable communication from any part of the campus. This network goes through the process of augmentation every year. High speed Internet connectivity is thus available across all hostel rooms through the wireless as well as wired infrastructure. The gateway to outside is built in the form of 1 Gbps Internet leased line connection provided by NIC under the National Knowledge Network (NKN).

Interaction with resource persons from outside world is facilitated through high resolution video conferencing using both IP as well as ISDN networks. In addition to traditional but high resolution equipment, the Institute has also implemented software based web conferencing solution which supports many to many multicast communication over ordinary broadband connection using equipment like laptops with webcams. To support the software requirements of students, the Institute has a campus agreement with Microsoft whereby licenses for latest versions of operating system and office productivity tools are provided to each student. In addition, licensed version of antivirus programs are provided to all laptops in the campus. This in turn discourages piracy, which is in line with the Institute's endeavour to nurture managers with ethics.

IIM Shillong uses a flexible Learning Management System (LMS) which takes care of online course material, online assignments, online quiz, web conferencing etc. to reduce the use of paper as much as possible. This system is integrated with anti-plagiarism software to check the originality of the submitted assignments. All classrooms are aesthetically designed with high tech infrastructure. Each classroom has an interactive white board with Internet connectivity which relieves the students from jotting down class notes, and instead helps them to concentrate on the discussion. The class jotting on the board can be mailed to the email accounts of the students and/or uploaded on the LMS after the class. The classes are also provided with high speed wireless internet connectivity, so that necessary literature from different databases can be downloaded to enhance classroom discussion. Classrooms are also provided with microphone facilities. These classrooms are also equipped with videoconferencing facilities.

EXIM BANK KNOWLEDGE CENTRE

The Knowledge Centre (Library) of RGIIM, Shillong, one of the modern and tech savvy libraries in the country, has started functioning right from the time of inception of the Institute. The goal is to make the library one of the vibrant and productive branches of the Institute so that it may keep pace with the global, dynamic and technology enabled information age, and meet the expectations of its end users.



Knowledge Centre at IIM Shillong

With the above aim in view, within a short span of time, the Knowledge Centre has acquired an excellent collection of management related books, journals and non-book materials. It maintains separate collection of Reference Books, Text Books, General Books, Working Papers and other documents, the non-book collection - consisting of video cassettes, compact discs, etc. Faculty members make regular requisition of the latest books to add value to the Knowledge Centre and equip it with the latest collection of books. It also has the latest collection of periodicals, magazines and newspapers. Journals are available in both online as well as in printed volumes. The Knowledge Center is also equipped with the latest E-Resources (E-Books, E-Journals, and Data-base) such as CMIE – Prowess, ISI-Emerging Markets, ProQuest, and EBSCO – Business Source Complete.

The Knowledge Centre also has access to HBR cases which are widely used by students and faculty members. The Knowledge Centre joined the IIM Consortia Cross Sharing of E-Journals with three Publishers: (i) Taylor and Francis, (ii) Wiley- Blackwell and currently the knowledge center has tie ups with:

- AIMS (Association of Indian Management Schools)
- American Library, Kolkata
- ASSOCHAM (Association of Chamber of Commerce)
- British Council Library, Kolkata,
- Exim Banks,
- All the Indian Institutes of Management (IIMs)
- HBSP (Harvard Business School Publishing)
- IGCC (Indo-German Chamber of Commerce)
- AACSB (Association to Advanced Collegiate Schools of Business) International
- National Institute of Rural Development (NIRD)

The varied type of services that made available by the Centre, apart from lending, are the References Services, CAS (Current Awareness Services), SDI (Selective Dissemination of Information), Information Alert Services (E- Mail Services), Lest-you-miss (newspaper clippings) services, and ILL (Inter Library Loan) services. All the above mentioned online facilities are available through the Knowledge Centre E-Portal of the Institute.

The most significant achievement as far as the Centre's facilities are concerned is related to the "Library Automation" Services. This Centre is one of the few libraries in the country which is fully automated - the VTLS library management software with RFID Library Management System is being used for the purpose of house-keeping of library activities. The RFID technology makes the Circulation of books easier as the end-users can perform the issue and return through the KIOSK and DROP BOX machines respectively, using their smart proximity cards. The entire area is covered by CCTV. This new technological environment enables the Centre to serve its clientele in a better, faster and in a more efficient manner.

The five different levels of automation which needs to be highlighted are as follows:

- Library cataloguing system - OPAC for easy access by users
- House-keeping operations and networking
- Development of CD-ROM library/products
- E-mail System and Internet
- RFID (Radio-Frequency IDentification) - for security purposes

Collection Development

Sl. No.	Collection	Total
01	Books	11769
02	Journals	52
03	Magazines	20
04	Newspapers	17
05	E-Resources	29 (Databases)
06	Dissertation and Internship Report	415
07	CD/DVD	320

Special Collection

- EXIM Bank
- World Bank
- Harvard Business Review
- IIMA Working Papers

E-Resources

- ABI/INFORM Complete

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- Bloomberg Databases
- Business Source Complete
- Cambridge Books Online
- Directory of Open Access Journals
- eBook Academic Subscription Collection - Worldwide
- Ebrary Academic Complete Subscription Collection
- Emerald eJournals Premier 2014 - Bibsam
- Emerald Journals
- HathiTrust (Global Public Domain only)
- Hindawi Publishing Open Access
- IEEE All Inclusive Standards
- IEEE Proceedings Order Plan (POP) 1998-present
- IEEE/IET Electronic Library (IEL)
- IEEE/IET Electronic Library (IEL) Proceedings By Volume
- Indiastat.com
- Oxford Journals
- ProQuest Dissertations and Theses-Full Text (Legacy Platform)
- SAGE Complete A-Z List
- SAGE Humanities and Social Science Package 2013
- SAGE Premier - CRKN
- ScienceDirect Journals
- SpringerLINK ebooks - Business and Economics (2014)
- Taylor & Francis Online
- Wiley-Blackwell Full Collection
- Wiley-Blackwell Full Collection 2014
- World Bank e-Library

Cases

- HBSP Cases
- IIMA Cases

Photographs



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Knowledge Centre of IIM Shillong got the best User award among all new IIMs during 2014-15



15th Annual IIM Consortium Meet during 20-21 Oct, 2014.

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OFFICERS AND STAFF ACHIEVEMENT

Journal

Patra, Manaswini and Jena, Sudhir Kumar, "Information Access, Management in B-School Libraries in Odisha: Methods and Problems in Digital Era". Journal of Research in Librarianship. Vol.1, NO.2 Sep-Oct 2014. Page 6-22.

Chakraborty, Nirmali and Dkhar, Cliff, "Understanding Students' Perceptions in Using E-Learning Portal as Knowledge Management Tool: A Study on IIM Shillong". Indian Research Journal of Pharmacy and Science. September 2014; 1(2): page 96-105.

Publication (Book)

Jena, Sudhir K& Dkhar, Cliff, "Management of Knowledge and Information Centres in Cloud Computing Environment" Avon Publication, New Delhi-2014, ISBN: 978-93-8183-943-0.

Chaudhary, Kaushal Kishore & Jena, Sudhir Kumar, "Perception Change Of Librarianship in Digital Era" S.K. Book Agency, New Delhi- 2014, ISBN: 978-93-8315-836-2.

Book Chapter

Sharma, Mamta & Jena, Sudhir Kumar, 'Cloud Computing for Libraries: A Short Communications' "Management of Libraries & Information Centres in Cloud Computing Environment" Avon Publications, New Delhi-2014, ISBN: 978-93-8183-943-0, p.p:110-129.

Patra, Manaswini & Jena, Sudhir Kumar, 'Cloud Computing in University Libraries: An Over View' "Management of Libraries & Information Centres in Cloud Computing Environment" Avon Publications, New Delhi-2014, ISBN: 978-93-8183-943-0, p.p:187-205.

Jena, Sudhir Kumar & Chakraborty, Nirmali, "Status of Institutional Repository as a Knowledge Management Tool: A study of North Eastern Hill University, Shillong". Transformation of Knowledge Resource Centres in Collaborative Era" Vol II, Agri-Biovet Press, New Delhi-2015 ISBN: 978-93-84502-00-3 p.p: 370-398.

Jena, Sudhir Kumar, 'Perception Change of Librarianship in Digital Era' "Perception Change Of Librarianship In Digital Era" S.K. Book Agency, New Delhi- 2014, ISBN: 978-93-8315-836-2. p.p: 1-21.

Jena, Sudhir Kumar and Patra Manaswini, 'Moving Libraries & Information Centre to the Cloud'; "Perception Change of Librarianship in Digital Era" S.K. Book Agency, New Delhi- 2014, ISBN: 978-93-8315-836-2. P.p: 278- 287.

Jena, Sudhir Kumar, 'Changing Dimension of Library and Information Centers in Internet Era'; "Changing Dimension of Library and Information Centers in Internet Era" S.K. Book Agency, New Delhi- 2015, ISBN:978-93-8315-844-7. P.p: 1-13.

Patra, Manaswini & Jena, Sudhir Kumar 'Changing Roles of the Librarians in Internet/Digital Era' ; "Changing Dimension of Library and Information Centers in Internet Era" S.K. Book Agency, New Delhi-2015, ISBN:978-93-8315-844-7. P.p: 29-40.

Jena, Sudhir Kumar, ' ICT Literacy for Library Professionals working in University Libraries with reference to North East Region (India)' " E-Learning and Information Literacy" Edited by Satpathy K.C.' Shankar's Book Agency Pvt. Ltd., New Delhi. 2014, ISBN: 9789381893074, p.p 227-240.

Chakraborty, Nirmali & Dkhar, Cliff. 'Knowledge Management through Academic Portal: A study of Rajiv Gandhi Indian Institute of Management', "World in the Digital Age: Digitization & Preservation" edited book, Inmantec Publishing.

Conference Proceedings

Jena, Sudhir Kumar 'Impact of Technology on Information creation, Management and Dissemination'. "Contemporary Librarians Need Back to Basics"; Annul Issue by LIS Forum of Odisha. 2014. Page 18-19.

Jena, Sudhir Kumar 'Building Library 3.0: Changing towards New Generation' "International Conference What is Next in Libraries? 2K15" NIT Silchar during 21-23, January 2015.

Nahak, Brundaban & Jena, Sudhir Kumar 'Innovative Library and Information Services in Electronics Era' "International Conference What is Next in Libraries? 2K15" NIT Silchar during 21-23, January 2015.

Seminar/Workshop Attended

Jena, Sudhir Kumar 10th Annual Meet and Workshop of INDEST-AICTE Consortium organized by NIT Silchar and INDEST-AICTE Consortium, IIT Delhi held at NIT Silchar, 05-06, May 2014.

Jena, Sudhir Kumar Training programme on Noting, Drafting, Leave & LTC Rules, Conduct Rules etc.. (Society for Economic Research & Training, New Delhi) at IIM Shillong from 22/01/2015 to 24/01/2015.

Dkhar, Cliff National Workshop on "Digitization and Digital Preservation of Documents and Books" organized jointly by Centre for Development of Advanced Computing, Kolkata & Directorate of Arts and Culture, Govt. of Meghalaya on 4th and 5th November 2014 at Shillong.

Professional Development Programme Organized

15th Annual Consortium Meet of all IIM Librarian at IIM Shillong during 20-21 Oct, 2014.

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OFFICERS AND STAFF TRAINING PROGRAMME/SEMINAR/WORKSHOP PARTICIPATED

Sl.	Name of the Staff	Description of the Training/Workshop Attended	Date	Venue
1	Ms. Golda L. Saiborne Accounts Officer	"Orientation Workshop on Accounting Standards in Educational Institutes" organized by IIT, Bombay.	11-5-14 to 15-05-14	IIT, Bombay
2	Mr Longmanbha Thangkhiew Accountant	"Orientation Workshop on Accounting Standards in Educational Institutes" organized by IIT, Bombay.	11-5-14 to 15-05-14	IIT, Bombay
3	Mr Alvin A. Nongtraw Officer (Admn & HR)	"Latest Changes in Pay Fixation under Fundamental Rules and its Impact from time to time with focus on recent Orders, MACP and changes in Pension Fixation" organized by SERT, New Delhi.	03-07-14 to 05-07-14	New Delhi
4	Mr Longmanbha Thangkhiew Accountant	"Pension Rules under CCS (Pension Rules), Salient Features of New Pension Scheme, Obligation of DDO under NPS, Records to be maintained, Functioned of NSDL and Guidelines Employees Covered under NPS"	17-07-14 to 19-07-14	New Delhi
5	Mr Manoranjan Debnath Finance Officer	"Uniform Accounting Standards" organized by Tripura University.	27-08-14 to 29-08-14	Agartala
6	Mr Alvin A. Nongtraw Officer (Admn & HR)	"Recruitment Rules and Reservation Policy on SC/ST/OBC & PH in PSEs, Banks, Govt. Aided Bodies, Govt. Institutions for Liaison Officers" organized by SERT, New Delhi.	12-09-14 to 13-09-14	Kolkata
7	Mr Zicco D. Shira System Analyst	"Workshop organized by 11 th Open Source India" at Bengaluru, Karnataka.	07-11-14 to 08-11-14	Bengaluru
8	Mr Banteilang Syiemiong System Analyst	"Workshop organized by 11 th Open Source India" at Bengaluru, Karnataka.	07-11-14 to 08-11-14	Bengaluru
9	Shri R C Saxena Chief Administrative	"National Convention on Reservations for the Persons with	22-11-14	Bengaluru

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	Officer	Disabilities (PWDs)" organized by IPA, Bengaluru, Karnataka.		
10	Shri Thomshaphrang Laloo Administrative Officer (Programmes)	"Accrual Accounting in Government, Autonomous Bodies, PSUs, Universities, Institutes, SME, Urban & Local Bodies" organized by NIFM, Faridabad, Haryana.	05-01-15 to 10-01-15	Faridabad
11	All Officers & Staff RGIIM Shillong	In House Training Programme on "Office Procedure, Noting, Drafting, Leave, LTC Rules, Conduct Rules etc." conducted by SERT, New Delhi.	22-01-15 to 24-01-15	RGIIM Shillong
12	Ms Golda L Saiborne	"Income Tax Matters & Features of Direct Tax Code" organized by CTSR, New Delhi.	13-02-15 to 14-02-15	Goa
13	Ms. M.B. Roy Secretary to Director	"Management Development Programme on Leadership, Team Work & Effectiveness of PS/PA and Office Staff" organized by SERT, New Delhi.	19-02-15 to 21-02-15	Jaipur
14	Ms. Ibanrikordor L. Nongbri Personal Assistant	"Management Development Programme on Leadership, Team Work & Effectiveness of PS/PA and Office Staff" organized by SERT, New Delhi.	19-02-15 to 21-02-15	Jaipur
15	Mr Arkie Khongwar Office Assistant	"Administrative & Establishment Rules including Recruitment Policy, APAR, Seniority, DPC, MACP with on latest Orders" organized by SERT, New Delhi.	19-02-15 to 21-02-15	Jaipur
16	Mr Alvin A. Nongtraw Officer (Admn & HR)	"Effective Office Administration & Management" organized by National Productivity Council, Jaipur, Rajasthan	17-03-15 to 21-03-15	Jaipur
17	Mr Merlvin J. Mukhim Officer (P&PR)	"Effective Office Administration & Management" organized by National Productivity Council, Jaipur, Rajasthan	17-03-15 to 21-03-15	Jaipur
18	Mr W.K. Shylla Office Assistant	"Effective Office Administration & Management" organized by National Productivity Council, Jaipur, Rajasthan	17-03-15 to 21-03-15	Jaipur

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OFFICIAL LANGUAGE

Rajbhasha Section of the Institute is one of the important section which looks after the implementation and various activities of the Hindi. It is involve in various activities such as; Conduction of class, implementation of official language in every sections; conduction of Hindi Day/Pakhwada.

Some of the important activities were taken up are as follows;

Hindi Training

Hindi Prabodh Training was conducted in the Institute under Hindi Teaching Scheme. Total number of 23 Officers and staffs undergone the training. Out of 23 candidates 21 passed the examination. Presently, the passed candidates are undergoing Praveen Training

Hindi Day/Fortnight

Hindi Day/Fortnight was celebrated w.e.f 14 to 28 September 2014. Various competitions like; Singing, Reading, Hand Writing, Essay Writing and Antakshari were organized. Winners were awarded with cash prizes and certificates by the Director of the Institute.

RGIM Official Language Implementation Committee:

Its task is to look after the progress work of Official Language and for this, meetings are held every quarter.



RGIM Official Language Implementation Committee Meeting

TOLIC Meetings

Participated in Town's Official Language Implementation Committee meetings.

ON-GOING DEVELOPMENTAL ACTIVITY AT THE PRESENT CAMPUS

An Institute's journey is normally reflected through expansion in terms of its student intake capacity with expansion of other support infrastructure. The major works completed are summarized below –

- Additional classrooms
- Wellness Centre- Dispensary
- Canteen for students
- Converting Auditorium into Multi-purpose hall
- Providing bamboo shed with PVC roofing for drying cloths.

Developmental work for Temporary Campus



Converting Auditorium into Multi-purpose hall.



Providing bamboo shed with PVC roofing for drying cloths.

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100 KVA



63 KVA

Installation of two nos generators of **100 KVA** and **63 KVA** Generators for the Hostel Blocks at RGIIM, Mayurbhanj Complex, Nongthymmai Shillong.



Construction of 250 capacity Dining Hall (in progress).



Extension of Boys Hostel-II



Construction of Aluminum partition works in the Lobby of the Boys Hostel II,
Ground Floor for Hostel Manager



Construction of volley ball court and providing of lightings in the present basketball court.

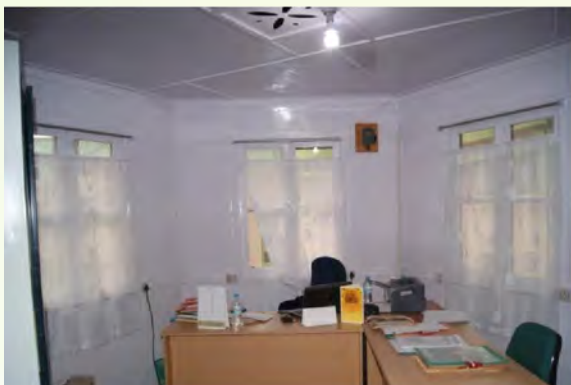
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Making Cubicles and book shelves in the IT Section, Main Building



Converted into offices for the staff and officers.



Construction of 1 (one) number 60 capacity class room including plumbing works, sanitary installation and electrification works (in progress).



Providing floor tiles and skirting works in the ladies toilets behind the Main Building including providing toilets fixtures, repairing of doors/ windows and repainting works.

PERMANENT CAMPUS

- ❖ Works in progress for construction of Academic Building, Hostels, Type-I, II, III, V quarters and Directors' Bungalow.



Academic Block B



Academic Block C

Hostel

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Hostel



LCS



Type-II



Type-III



Directors' Bungalow

- ❖ Land development is 90% Completed.
 - ❖ Construction of other ancillary like MRS, Storm water drains, Footpath, Railings are in progress.
- The Permanent Campus will be completed by Dec 2016 and Academic activity will starts on 2017.

Audit Report 2014-15

Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Rajiv Gandhi Indian Institute of Management, Shillong for the year ended 31 March 2015.

We have audited the attached Balance Sheet of the Rajiv Gandhi Indian Institute of Management (RGIIM), Shillong as at 31 March 2015, Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971 read with Rule 19 (b) of the Rules and Regulations of RGIIM. RGIIM was registered under the Meghalaya Societies Registration Act, 12 of 1983 in June 2007. The audit has been entrusted up to 2016-17. These financial statements are the responsibility of the RGIIM's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

II. The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this Report have been drawn up in the Revised Format of Accounts prescribed for Central Educational Institutions by the Ministry of Human Resources Development (MHRD). Deviations noticed from the above format are reported in our comments below.

III. In our opinion, proper books of accounts and other relevant records have been maintained by RGIIM as required under Rule 19 of the Rules and Regulations of the RGIIM in so far as it appears from our examination of such books.

IV. We further report that:

A. BALANCE SHEET

- 1. Current Assets (Schedule 9): ₹ 2.25 crore**
Bank Balances with scheduled Banks in Savings Account: ₹ 2.18 crore

The above does not include ₹ 4.03 lakh being the value of cheques issued up to December 2014 but not encashed as on 31 March 2015. Since the validity of the cheque is only for three months, the above cheques have become stale and the amount should have written back. As such Current Liabilities and Current Assets are understated by ₹ 4.03 lakh.

- 2. Sources of Funds**
Current Liabilities and Provisions (Schedule 6): ₹ 3.27 crore

The Institute in its Significant Accounting Policies No.11 – Retirement Benefits had stated that the payments of retirement benefits like gratuity, leave encashment, etc., given to the employees had been accounted for on cash basis. This is in violation of the Revised Format of Accounts as prescribed by the Ministry of Human Resource Development (MHRD), Government of India and Accounting Standard 15, which makes it mandatory to provide for the liability on pension, gratuity and leave encashment on the basis of actuarial valuation.

B. INCOME & EXPENDITURE ACCOUNT

- 1. Other Expenses (Depreciation) (Schedule-21): ₹ 4.79 crore**

The above does not includes ₹ 2.04 crore being the amount of difference of depreciation as per rates of Revised Format of Accounts as prescribed by the Ministry of Human Resource Development (MHRD), Government of India and the rates followed by the Institute as per Income Tax Act, 1961. This has resulted in understatement of Depreciation for the year and overstatement of Surplus of the Institute for the year by ₹ 2.04 crore.

- 2. Other Expenses (Depreciation) (Schedule-21): ₹ 4.79 crore**

A reference is invited to Sl. No. 9 of the Significant Accounting Policies and Notes on Accounts (Schedule 22) of the Institute wherein it is stated that in respect of Grants related to depreciable assets, deferred income concept has been adopted in the treatment

of Fixed Assets acquired out of Government Grants, where depreciation charged on the assets are written back in Income and Expenditure account and Capital Assets Fund under Government Grant had been reduced to that extent. During the year 2014-15, Fixed Assets were created out of the Capital Grants received during the year. However, as required under Accounting Standard-12 and in accordance with the Significant Accounting Policies of the Institute, the proportion in which depreciation was charged on the Fixed Assets was not recognized as income in the Income and Expenditure Account. The total amount of depreciation charged during the year is ₹ 2.14 crore. This has resulted in understatement of income and understatement of surplus of the Institute for the year by ₹ 2.14 crore.

C. GENERAL

1. The Ministry of Human Resource Development (MHRD), Govt. of India has made it mandatory on the part of Central Educational Institutions to prepare their Annual Accounts in the Revised Format of Accounts from 2014-15 onwards. However, we observed the following deviations from the Revised Format of Accounts.

- The words 'Restricted' and 'Un-restricted' were not removed from the Balance Sheet.
- The word 'Restricted' in Schedule-4 has not been replaced with the word 'Capital'.
- The Sub-schedules prescribed under the Revised Format in respect of Fixed Assets, showing Plan, Non-Plan wise classification of Fixed Assets and details of Intangible Assets were not included.
- The details of arrears of Dearness Allowances, Salary Arrears due to increment were not shown separately.
- Book value of assets prescribed under Sponsored projects, after charging Notional depreciation were not disclosed.
- Details of expenditure incurred in foreign exchange were not disclosed.
- Depreciation on Fixed Assets was provided on diminishing value method instead of Straight Line Method as prescribed in the format.
- The rates of depreciation were provided as per Income Tax Act, 1961 instead of rates as per format of Accounts prescribed by MHRD.
- A separate Schedule for Employees Retirement and Terminal Benefits was not created.

D. Grant in Aid

The opening balance of Grant was ₹ 2.63 crore as on 01 April 2014 and ₹ 50 crore was sanctioned & received during the year. Out of which, ₹ 37.95 crore was utilized during the year, leaving an unspent balance of ₹ 14.68 crore as on 31 March 2015.

**For and on behalf of the Comptroller
and Auditor General of India.**



**(Rajesh Singh)
Accountant General (Audit), Meghalaya**

**Place: Shillong.
Date : 04.11.2015**

Statement of Accounts

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BALANCE SHEET AS AT 31.03.2015

SOURCES OF FUNDS	Schedule	Current YearAs at 31.03.2015 (₹)	Previous YearAs at 31.03.2014 (₹)
UNRESTRICTED FUNDS			
Corpus	1	334584052.00	84584052.00
General Fund	2	614484604.00	787368541.00
Designated / Earmarked Funds	3	1668830000.00	1225130000.00
RESTRICTED FUNDS	4	1337926.00	1311928.00
LOANS / BORROWINGS	5		
Secured		0.00	0.00
Unsecured		0.00	0.00
CURRENT LIABILITIES & PROVISIONS	6	32660326.00	135276238.00
TOTAL		2651896908.00	2233670759.00
APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets		116337520.00	112527564.00
Intangible Assets	7	13517495.00	8111473.00
Capital Work-In-Progress		1251678481.00	1107378481.00
INVESTMENTS	8	1039332825.00	833516279.00
Long Term		0.00	0.00
Short Term		0.00	0.00
CURRENT ASSETS	9	22582753.00	49694702.00
LOANS, ADVANCES & DEPOSITS	10	208447834.00	122442260.00
TOTAL		2651896908.00	2233670759.00

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Income and Expenditure Account for the year ending 31st March , 2015

Sl. No	Particulars	Schedule	Current Year					Previous Year
			Unrestricted Fund			Restricted fund		
			Corpus (₹)	Designated fund (₹)	General fund (₹)		Total (₹)	Total (₹)
A	<u>INCOME</u>							
1	Academic Receipts	11	0.00	0.00	169563655.00	0.00	169563655.00	182352125.00
2	Grants & Donations	12	0.00	0.00	50000000.00	0.00	50000000.00	46900000.00
3	Income from investments	13	0.00	0.00	74748658.00	0.00	74748658.00	81205973.55
4	Other Incomes	14	0.00	0.00	8831646.00	0.00	8822462.00	10371000.00
	Total (A)		0.00	0.00	303143959.00	0.00	303143959.00	320829098.55
B	<u>EXPENDITURE</u>							
1	Staff Payments & Benefits	15	0.00	0.00	59167101.00	0.00	59167101.00	43762473.00
2	Academic Expenses	16	0.00	0.00	63260867.00	0.00	63260867.00	46868991.00
3	Administrative and General Expenses	17	0.00	0.00	35270162.00	0.00	35270162.00	29538553.00
4	Transportation Expenses	18	0.00	0.00	1084781.00	0.00	1084781.00	1128540.00
5	Repairs and Maintenance	19	0.00	0.00	19258831.00	0.00	19258831.00	8850199.00
6	Finance costs	20	0.00	0.00	41740.00	0.00	41740.00	53238.00
7	Other Expenses (Depreciation)	21	0.00	0.00	47944413.95	0.00	47944414.00	35639178.92
8	Other(Prior Period Expenses)		0.00	0.00		0.00	0.00	0.00
	Total (B)		0.00	0.00	226027895.95	0.00	226027896.00	165841172.92
	Balance being excess of Income over Expenditure (A-B).		0.00	0.00	0.00	0.00	77116063.00	154987926.00
	Transfer to /from Designated fund. Building fund Others (specify)		0.00	0.00	0.00	0.00	0.00	0.00
	Balance being Surplus (Deficit) Carried to General Fund							
	Notes on Accounts	22						

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Receipts and Payments Account for the year ended 31st March , 2015

Receipts	Amount (₹)	Amount (₹)	Payments	Amount (₹)	Amount (₹)
Opening Balances:-			Academic Expenses:-		63121597.00
a. Cash in Hand		346.00	Expenses on PGP	6679930.00	
b) Special Imprest Fund		0.00	Admission expenses	7492399.00	
			Honorarium PGP	5960000.00	
Bank Balances:-		49221361.49	Expenses on PGP Ex	7568448.00	
SBI Main A/c 30276148008	36,47,054.92		Library Expenses/membership	1346852.00	
SBI Hostel A/c 30417949667	1,66,172.00		Cumalitive Professional Dev.	727040.00	
			Allow (CPDA)		
SBI NPS A/c 31136237174	4,76,943.00		Hostel/Mess Expenses	10582322.00	
SBI FOREX A/c 31136237174	66,864.00		Golf exps	2151155.00	
SBI PGP A/c 31136230995	25,000.00		Convocation Expenses	3169740.00	
UBI NCP A/c No 1574010004534	4,38,44,386.57		Placement expenditure	1376798.00	
SBI STAFF WELAFRE A/c 31147104355	1,04,331.00		Student Welfare Expenses	15,95,408.00	
SBI Power Jyoti A/c 31557929255	3,90,500.00		Seminars /workshops	1,41,780.00	
SBI TRAVEL DESK A/C	500110.00		Student Exchange Programme /Summit	77,219.00	
MHRD- Permanent Campus:-		0.00	TEDX Seminar(Institute Share)	1,60,247.00	
Corpus Fund for Scholarship of Poor PGP Student:-		0.00	Fellow Programe in Management(FPM) Expenses	99,48,773.00	
			EXPS ON PODIUM	5,70,929.00	
Grants-in-Aids:-		500000000.00	TA/DA Visiting Faculty	21,11,620.00	
MHRD-Recurring	500000000.00		CEDNER	186449.00	
			Insurance expenses	178816.00	
			Institute Research Project (IRS)	844405.00	
			Membership fee	195573.00	
			Training/deputation/study tour (FDA)	55694.00	
Academic Income:-		169612655.00	Staff Payment & benefits:-		59167101.00
PGP Fees	161886097.00		Salary & Allowance	52676753.00	
PGP X Fee	6837520.00		Staff benefit & Welfare Charges	32,09,728.00	
Fellow Programe in Management(FPM)	137000.00		Employers contribution to NPS	3280620.00	
Indian Journal	81292.00				
Student Activity Sponsor Amount	384000.00		Administrative& General Expenses		35245162.00
Fines / penalties/cancellation received	215746.00		Electricity and Power	4784863.00	
Processing Fee	71000.00		Rent,Rates& Taxes	5266006.00	
Miscellaneous Receipts:		8831646.00	Postage/Telephone/Telex	137073.00	
License fee	75250.00		Advertisement	25,19,391.00	
Golf Cup Sponsorship	1280000.00		Printing & Stationery	1557418.00	
Tender Fee Receipts	94600.00		Board & Society expenses	784010.00	
Rent received	43900.00		Travel (Miscellaneous)	1855054.00	
Electricity Charges (Received from Employees)	283567.00		Travel (Faculty)	1155836.00	
Other Miscellaneous Receipts	148019.00		Travel (Staff)	1269050.00	
Interest Received / Earned	9016.00		Travel (BWC)	51,022.00	
Interest on Short Term Deposit	4758995.00		Internal Audit Remuneration	219102.00	
Receipt(STDR)			Legal/Professional Expenses	1214350.00	
Receipt from project	1820828.00		Audit Fees	192500.00	
Income overhead (mess)	317471.00		Games and Sports	82124.00	
FDR's Encashed:-		540572889.00	Paper & Periodicals	23113.00	
			Water Supply	350400.00	

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Receipts	Amount (₹)	Amount (₹)	Payments	Amount (₹)	Amount (₹)
Other Receipts:-		297575324.00	Office Expenses	530318.00	
Advance for LTC	1105009.00		Staff training	285216	
Advance From CPDA	3,95,033.00		Wages & Salary Outsourced	10869942	
Advance From Programme(2104-15)	341358.00		Telephone & Internet	1738323	
Advances Staff Welfare	83500.00		IT Filing Fee	133708	
Advance to Supplier/Vendor	292274800.00		EPF/EDLI employer contribution	38063	
Festival Advance	16650.00		Hospitality	188280	
Other Official Advance/ Misl.Advances	1154501.00		Finance Cost:-		41740.00
TA Advance	698220.00		Transportation Expenses:-		1084781.00
Advance for PGPX	20,982.00		Insurance expenses	85170	
Advance from Programme(2103-14)	7,75,404.00		POL	778400	
Medical advance	453268.00		Repairs & Maintenance (vehicle)	109027	
Advance for internal programmes	231599.00		Vehicle hiring expenses	112184.00	
Advance for student welfare	25,000.00				
Other Receipts :-		32167691.00	Repairs & Maintenance:-		19258831.00
Cess	340601.00		Cleaning materials	4,23,188.00	
GSLIS	270040.00		Horticulture expenses	760000.00	
Forest Royalty	134521.00		Maintenance of guest house	758100.00	
Professional Tax	208000.00		Repairs & Maintenance (Building &Furnitures)	1,46,39,253.00	
SSS (LIC)	497628.00		Repairs & Maintenance (AMC & Equipment)	26,78,290.00	
TDS Payable Salary	4820888.00		Investment in FDR's:-		704211143.00
TDS Payable Vendor	1631088.00		Purchase of Fixed Assets:-		201460391.92
VAT Payable	4942029.00		Computer	1315120.00	
Security Deposit (construction/ Maintenance 2014-15)	1670775.00		Equipment	2306373.00	
Employee Contribution to Pension Fund	34,14,378.00		Furniture & Fixture	5687876.39	
leave encashment	114820.00		I.T. Implementation (Web Dev.)	5166921.00	
EPF Employee	36540.00		Polycon	140450.00	
Student Security deposit 2014-16	1400000.00		Library Books	949324.00	
CPF Employee Share	432000.00		E-Journal & Periodicals	23179907.53	
TDS Honorarium	697981.00		Electrical Instalation	1098007.00	
Expenses payable	11495397.00		Temporary campus	13013682.00	
Security Deposit (Maintenance/students)	31005.00		Capital Work In Progress	144300000.00	
Security deposit (2013-15)	30,000.00		Permanent Campus	43,00,426.00	
			Vehicle	2305.00	
			Loans and Advances:		299936143.00
			Advance for LTC	1079235.00	
			Advance From CPDA	363133.00	
			Advance From Programme 2014-15	603858.00	
			Advances Staff Welfare	100000.00	
			Advance for PGPX	21200.00	
			Advance to Suplier/Vendor	293013967.00	
			Festival Advance	18000.00	
			Advance for IRS	672050.00	
			Official Advance / Misl.Advance (2012-13)	388575.00	

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Receipts	Amount (₹)	Amount (₹)	Payments	Amount (₹)	Amount (₹)
<u>Scholarship Received :-</u>		81,01,708.00	Other Official Advance/ Miscellaneous Advances	1164315.00	
Social welfare department Maharashtra	5,03,000.00		Advance to Suscon	1200000.00	
Central Sector Scholarship Scheme.	62,31,308.00		TA Advance	831810.00	
Ministry of Tribal Affairs Scholarship	5,61,900.00		Medical advance	480000.00	
West Bengal Minority Devt Scholarship	6,30,500.00		Accounts receivable	20000.00	
Aditya Birla scholarship	1,75,000.00		<u>Other Payments :-</u>		138363281.00
<u>Other Funds:-</u>		271750.00	Cess	340601.00	
Alumni funds	2,10,000.00		Expenses Payable	117846917.00	
CEDNER	23,500.00		GSLIS	266440.00	
Directors staff welfare fund	38,250.00		Forest Royalty	134521.00	
			Security Deposit (Maintenance/Renovation)	284517.00	
<u>Receipts against Projects:-</u>		11576249.00	Student Security deposit 2014-16	30000.00	
			Professional Tax	208000.00	
<u>Others receivables:-</u>		110974.00	SSS (LIC)	497628.00	
			TDS Payable Salary	4820888.00	
<u>Accrued Interest:-</u>		31470103.88	TDS Payable Vendor	1631088.00	
			VAT Payable	4942029.00	
<u>Interest received on STDR:-</u>		80641075.00	NPS Due Payable	48756.00	
<u>Grant In Aid Adjusted during the year</u>		116100000.00	Employee Contribution to Pension Fund	3280620.00	
			Security Deposit (construction/ Maintenance 2014-15)	1220899.00	
			EPF employee	36540.00	
			Security Deposit Maintenance PGP x (2012-13)	280000.00	
			Student Security deposit 2012-14	586488.00	
			CPF Employee Share	432000.00	
			TDS Honorarium	697981.00	
			Security Deposit Maintenance (2013- 14)	513983.00	
			Sundry Debtors	214385.00	
			Student welfare (sponsorship)	49000.00	
			<u>Scholarship Paid:-</u>		14226708.00
			Central Sector Scholarship Scheme.	62,31,308.00	
			Ministry of Tribal Affairs Scholarship	5,61,900.00	
			West Bengal Minority Devt & Fin Corp Scholarship	6,30,500.00	
			Social welfare department Maharashtra	5,03,000.00	
			Need base Scholarship	63,00,000.00	
			<u>Payments against Projects:-</u>		8684206.00
			<u>Other Payments:-</u>		
			CEDNER	22500.00	22,500.00

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Receipts	Amount (₹)	Amount (₹)	Payments	Amount (₹)	Amount (₹)
			<u>Accrued Interest:-</u>		27,95,14,814.88
			Accrued Interest	53306364.00	
			Accrued Interest on UBI Endowment Fund	25998.00	
			Accrued interest on FD Corpus	20290035.88	
			Interest accrued on STDR (encash)	5892417.00	
			<u>Grant in aid receivable:-</u>	200000000.00	
			Closing Balances : --		
			Cash in Hand		10900.00
			Special Imprest Fund	10,900.00	
			Bank Balances:		21884472.57
			SBI MAIN A/c 30276148008	83,24,143.50	
			SBI HOSTEL A/c 30417949667	13,18,859.00	
			UBI NCP A/C 1574010004534	4,96,134.00	
			SBI NPS A/C 31136237174	19,610.00	
			SBI FOREX A/c 31136237174	25,000.00	
			SBI PGP A/c 31136230995	95,08,884.57	
			SBI STAFF WELFARE A/c 31147104355	75,361.00	
			SBI POWER JYOTI A/c 31557929255	3,90,500.00	
			RGIIM GOLF A/C	5,03,143.00	
			RGIIM Placement & Student Activity Account	682623.50	
			RGIIM Admission Account	540214.00	
GRAND TOTAL		1846253772.37	GRAND TOTAL		1846253772.37

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SCHEDULE -1: CORPUS

Particulars	Current Year (2014-15) (₹)	Previous Year(2013-14) (₹)
Balance at the beginning of the year	84584052.16	80730018.29
Add:- Contributions towards Corpus	250000000.00	3854033.87
Total	334584052.16	84584052.16
Deduct:- Asset written off during the year created out of Corpus	0.00	0.00
Less:- Fund transferred to Endowment Account	0.00	0.00
Balance at the end of the Year	334584052.16	84584052.16

SCHEDULE -2: GENERAL FUND

Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
Balance at the beginning of the year	787368541.00	632380615.36
Add:- Contributions towards General Fund	0.00	0.00
	787368541.00	632380615.36
Add/(Deduct):- Balance of net income/(expenditure) transferred from the Income and Expenditure Account	77116063.00	154987926.00
Less :- Transfer to corpus fund	250000000.00	0.00
Balance at the end of the Year	614484604.00	787368541.00

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SCHEDULE -3: DESIGNATED /EARMARKED FUNDS

Sl. No	Particulars	FUND WISE BREAK UP				TOTAL	
		Capital Asset Fund (GIA) (₹)	Scholarship for Poor Students (₹)	FUND CC (₹)	FUND DD (₹)	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
A	Opening Balance of the Funds	1205130000.00	20000000.00	0.00	0.00	1225130000.00	966430000.00
B	Additions to the Funds						
i	Donation/grants	450000000.00	0.00	0.00	0.00	450000000.00	258700000.00
ii	Income from investments made of the Funds	0.00	0.00	0.00	0.00	0.00	0.00
iii	Accrued interest on investments of the Funds	0.00	0.00	0.00	0.00	0.00	0.00
iv	Other additions (specify nature)	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL (A+B)	1655130000.00	20000000.00	0.00	0.00	1675130000.00	1225130000.00
C	Utilization/Expenditure towards objectives of funds						
i	Capital Expenditure						
	-Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
	-Others	0.00	6300000.00	0.00	0.00	6300000.00	0.00
	Total C.(i)	0.00	6300000.00	0.00	0.00	6300000.00	0.00
ii	Revenue Expenditure						
	-Salaries, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00
	-Rent	0.00	0.00	0.00	0.00	0.00	0.00
	-Other Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Total C.(ii)	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL C i.e. C(i) + C(ii)	0.00	6300000.00	0.00	0.00	6300000.00	0.00
	NET BALANCE AS AT THE YEAR-END (A+B+C)	1655130000.00	13700000.00	0.00	0.00	1668830000.00	1225130000.00

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SCHEDULE -4: RESTRICTED FUNDS

Sl. No	Particulars	FUND WISE BREAK UP				TOTAL	
		Earmarked/ Endowment Fund (₹)	FUND BB (₹)	FUND CC (₹)	FUND DD (₹)	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
A	<u>Opening Balance of the Funds</u>	1311928.00	0.00	0.00	0.00	1311928.00	1287540.60
B	<u>Additions to the Funds</u>						
i	Donation/grants	0.00	0.00	0.00	0.00	0.00	0.00
ii	Income from investments made on account of Funds	0.00	0.00	0.00	0.00	0.00	0.00
iii	Accrued interest on investments of the Funds	25998.00	0.00	0.00	0.00	25998.00	
iv	Other additions (specify nature)		0.00	0.00	0.00	0.00	24387.36
	TOTAL (A+B)	1337926.00	0.00	0.00	0.00	1337926.00	1311927.96
C	<u>Utilization/Expenditure towards objectives of funds</u>					0.00	0.00
							0.00
i	Capital Expenditure						0.00
	-Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00
	-Others	0.00	0.00	0.00	0.00	0.00	0.00
	Total C.(i)	0.00	0.00	0.00	0.00	0.00	0.00
ii	Revenue Expenditure					0	
	-Salaries, Wages and allowances etc.	0.00	0.00	0.00	0.00	0.00	0.00
	-Rent	0.00	0.00	0.00	0.00	0.00	0.00
	-Other Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	Total C.(ii)	0.00	0.00	0.00	0.00	0.00	0.00
	TOTAL C i.e. C(i) + C(ii)	0.00	0.00	0.00	0.00	0.00	0.00
	NET BALANCE AS AT THE YEAR-END (A+B-C)	1337926.00	0.00	0.00	0.00	1337926.00	1311928.00

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SCHEDULE -5: LOANS/BORROWINGS

SECURED LOANS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	Central Government	0.00	0.00	0.00	0.00
2	State Government (Specify)	0.00	0.00	0.00	0.00
3	Financial Institutions				
a	Term Loans	0.00	0.00	0.00	0.00
b	Interest accrued and due	0.00	0.00	0.00	0.00
4	Banks:				
a	Term Loans				
	- Interest accrued and due	0.00	0.00	0.00	0.00
b	Other Loans (specify)				
	- Interest accrued and due	0.00	0.00	0.00	0.00
5	Other Institutions and Agencies	0.00	0.00	0.00	0.00
6	Debentures and Bonds	0.00	0.00	0.00	0.00
7	Others (Specify)	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00
Note: Amounts due within one year					

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SCHEDULE -5: LOANS/BORROWINGS

UNSECURED LOANS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	Central Government	0.00	0.00	0.00	0.00
2	State Government (Specify)	0.00	0.00	0.00	0.00
3	Financial Institutions	0.00	0.00	0.00	0.00
4	Banks:				
a	Term Loans	0.00	0.00	0.00	0.00
b	Other Loans (specify)	0.00	0.00	0.00	0.00
5	Other Institutions and Agencies	0.00	0.00	0.00	0.00
6	Debentures and Bonds	0.00	0.00	0.00	0.00
7	Fixed Deposits	0.00	0.00	0.00	0.00
8	Others (Specify)	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00
Note: Amounts due within one year					

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SCHEDULE -6: CURRENT LIABILITIES & PROVISIONS

Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
		Dr	Cr	Dr	Cr
A	CURRENT LIABILITIES				
<u>1</u>	<u>Security Deposit</u>				
a	Security Deposit from Renovation/Students	0.00	104928.00	0.00	358440.00
b	Security Deposits from Students (2013-15)	0.00	737455.00	0.00	707455.00
c	Security Deposits from Students (2012-14)	0.00	0.00	0.00	586488.00
d	Security Deposits for PGPEX Students (2012-13)	0.00	60000.00	0.00	340000.00
e	Security Deposit from Construction/Maintenance 13-14	513983.00	0.00	0.00	
f	Security Deposit from Construction/Maintenance 14-15	0.00	449876.00	0.00	
g	Security Deposit from Student (2014-16)	0.00	1370000.00	0.00	0.00
<u>2</u>	<u>Sundry Creditors</u>				
a	For Goods & Services	0.00	0.00	0.00	0.00
b	Others	0.00	0.00	0.00	0.00
<u>3</u>	<u>Earnest Money</u>	0.00	0.00	0.00	0.00
<u>4</u>	<u>Interest Accrued but not due on:</u>				
a	Secured Loans/borrowings	0.00	0.00	0.00	0.00
b	Unsecured Loans/borrowings	0.00	0.00	0.00	0.00
<u>5</u>	<u>Statutory Liabilities (CPF, TDS, WC TAX, CPF, GIS, NPS)</u>				
a	New Pension Scheme (NPS)	0.00	19829.00	0.00	68585.00
b	TDS (08-09) (09-10)	0.00	10321.00	0.00	10321.00
c	TDS Vendor (2010-11)	0.00	3494.00	0.00	3494.00
d	GSLIS	0.00	7170.00	0.00	3570.00
e	Cess	0.00	0.00	0.00	0.00
f	Forest Royalty	0.00	0.00	0.00	0.00
g	Professional Tax	0.00	0.00	0.00	0.00
h	Salary Savings Scheme (SSS)	0.00	0.00	0.00	0.00
i	Employees contribution pension fund	0.00	133758.00	0.00	0.00
	SUB TOTAL	513983.00	2896831.00	0.00	2078353.00

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SCHEDULE -6: CURRENT LIABILITIES & PROVISIONS

Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
6	Other Current Liabilities				
	BF from page 13	513983.00	2896831.00	0.00	2078353.00
a	Salaries	0.00		0.00	
b	Receipt against sponsored projects	0.00	17413234.00	0.00	14521191.00
c	Receipt against sponsored fellowships & scholarships	6231308.00	6234308.00	0.00	3000.00
d	scholarship (others)	0.00	175000.00	0.00	
e	Staff welfare fund (Director)	0.00	38250.00	0.00	
f	Other Funds (Alumni)	0.00	640000.00	0.00	430000.00
g	Other funds (Cedner)	0.00	1000.00	0.00	0.00
	TOTAL (A)	6745291.00	27398623.0	0.00	17032544.00
B	PROVISIONS				
1	For Taxation	0.00	0.00	0.00	0.00
2	Gratuity	0.00	352656.00	0.00	352656.00
3	Superannuation/Pension	0.00	0.00	0.00	0.00
4	Accumulated Leave Encashment	0.00	114820.00	0.00	0.00
5	Expenses Payable	0.00	11495397.00	0.00	117891038.00
6	Honorarium payable	0.00	44121.00	0.00	0.00
7	Others (Specify)	0.00	0.00	0.00	0.00
	TOTAL (B)	0.00	12006994.00	0.00	118243694.00
	GRAND TOTAL(A+B)	6745291.00	39405617.00	0.00	135276238.00
	NET TOTAL (CR - DR		32660326.00		135276238.00

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Annexure to Schedule 6

Sl. No	HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.14 (₹)		TRANSACTION DURING THE YEAR 2014-15 (₹)		CLOSING BALANCE AS ON 31.03.15 (₹)	
		DR.	CR.	DR.	CR.	DR.	CR.
1	Developing Managerial Skill for Entrepreneurship (Certificate Programme)	0.00	3130.00	0.00	0.00	0.00	3130.00
2	Emerge 2013 (Institute Programme)	0.00	332054.00	0.00	0.00	0.00	332054.00
3	Emerge 2014 (Institute Prog)	0.00	0.00	236051.00	360511.00	0.00	124460.00
4	Emerge -NTPC (IP)	0.00	50000.00	0.00	98000	0.00	50000.00
5	Entrepreneurship Orientation & Business Mgt (Cedner)	0.00	0.00	86600.00	200000.00	0.00	113400.00
6	Evaluation of Staff at MeECL (Consultancy)	0.00	250000.00	0.00	0.00	0.00	250000.00
7	FDP Program at Bibs Kolkata -FDP	0.00	76001.00	0.00	0.00	0.00	76001.00
8	Food Civil Supplies & Consumer Affairs, G.O.A	0.00	111630.00	0.00	0.00	0.00	111630.00
9	Free The Slaves- Bihar	0.00	190308.00	0.00	0.00	0.00	190308.00
10	General Management and Leadership Programme for Middle Level Management Executives of OIL India Limited	0.00	2478595.00	4028595.00	2000000.00	0.00	450000.00
11	General Management Prog LIC East Zone (MDP)	0.00	0.00	1125785.00	3112372.00	0.00	1986587.00
12	Govt. of Sikkim, Department of Rural Development (CON)	0.00	40000.00	0.00	0.00	0.00	40000.00
13	Guwahati Tea Auction Center (CON)	0.00	8000.00	0.00	0.00	0.00	8000.00
14	HUDCO (Project)	0.00	999880.00	430069.00	0.00	0.00	569811.00
15	International Project for Sustainability (SusCon)	0.00	2435701.00	497358.00	0.00	0.00	1938343.00
16	Lady Keane College Training Program	0.00	32000.00	0.00	0.00	0.00	32000.00
17	Leadership Training Prog for Schools Heads _CEDNER	0.00	33925.00	28500.00	0.00	0.00	5425.00
18	MDP-Ministry of Commerce(ASIDE), Export of NER	0.00	282747.00	89229.00	720000.00	0.00	913518.00
19	MDP-Power Grid Corporation	0.00	113259.00	0.00	0.00	0.00	113259.00
20	MDP-Shija Hospital (Prof.T.K.Giri)	0.00	0.00	210486.00	576000.00	0.00	365514.00
21	MDP -Skill Devp./Trg of Exe & Employees in SLPEs	0.00	0.00	493572.00	2752820.00	0.00	2259248.00
22	MIDC(Comprehensive Study on Corporate Activities)	0.00	31080.00	31080.00	0.00	0.00	0.00
23	MIDC(Prof P Saravanan)	0.00	35000.00	0.00	0.00	0.00	35000.00
24	Mid Term Review Prog_EDCIL	0.00	668551.00	132141.00	0.00	0.00	536410.00
25	NABARD- Impact Evaluation Study	0.00	0.00	0.00	260000.00	0.00	260000.00
26	National Foundation for Corporate Governance	0.00	70510.00	322787.00	252277.00	0.00	0.00

ANNUAL REPORT 2014-15

Annexure to Schedule 6

Sl. No	HEAD OF ACCOUNT	OPENING BALANCE AS ON 01.04.14 (₹)		TRANSACTION DURING THE YEAR 2014-15 (₹)		CLOSING BALANCE AS ON 31.03.15 (₹)	
		DR.	CR.	DR.	CR.	DR.	CR.
27	Nationally Coordinated Project(NCP)	0.00	544550.00	78.00	19269.00	0.00	563741.00
28	NERCOMP Project Management/planning Evaluation	0.00	174743.00	0.00	0.00	0.00	174743.00
29	NUJS Summer School	0.00	976900.00	0.00	0.00	0.00	976900.00
30	Open Source Technology, NEIGHRIMS	0.00	21250.00	0.00	0.00	0.00	21250.00
31	Preparation of Policy on Water & Sanitation(WATSAN)	0.00	68944.00	0.00	0.00	0.00	68944.00
32	SAIPM	0.00	111353.00	0.00	0.00	0.00	111353.00
33	SHCM	0.00	601576.00	0.00	0.00	0.00	601576.00
34	SIBPM	0.00	49751.00	0.00	0.00	0.00	49751.00
35	SIGRAMP 3	0.00	388989.00	0.00	0.00	0.00	388989.00
36	Study of Low CD Ratio in Meghalaya	0.00	162678.00	162678.00	0.00	0.00	0.00
37	Study on the Schemes of the MB&OCWWB	0.00	0.00	325527.00	800000.00	0.00	474473.00
38	Suscon IV	0.00	0.00	32671.00	105000.00	0.00	72329.00
39	CP-Tourism & Hospitality Management	0.00	3047087.00	0.00	0.00	0.00	3047087.00
40	MDP-Training on Transformational Leadership,PED, Assam	0.00	130999.00	450999.00	320000.00	0.00	0.00
TOTAL		0.00	14521191.00	8684206.00	11576249.00	0.00	17413234.00

SCHEDULE -7: FIXED ASSETS

Sl. No	DESCRIPTION	GROSS BLOCK						DEPRECIATION			NET BLOCK	
		Cost/valuation As at beginning of the year (₹)	Additions during the year (₹)	Additions after Sept (₹)	Deductions during the year (₹)	Cost/valuation at the year end (₹)	As at beginning of the year 2014-15 (₹)	On Additions during the year (₹)	On Deductions during the year (₹)	Total up to the year end (₹)	As at previous year (₹)	As at the current year end (₹)
A	TANGIBLE ASSETS											
I	Land:											
a	Freehold	1.00	0.00	0.00	0.00	1.00	0.00	0.00	0.00	0.00	1.00	1.00
b	Leasehold	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II	Buildings:											
a	On Freehold Land (boundary Wall)	73447613.00	0.00	1765058.00	0.00	75212671.00	25258635.00	4907151.00	0.00	30165786.00	49188978.00	45048885.00
b	On Leasehold Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c	Ownership Flats/Premises	4021053.00	0.00	2535368.00	0.00	6556421.00	201728.00	508701.00	0.00	710429.00	3819325.00	5845982.00
d	Superstructures on Land not belonging to educational institutions (Temporary Campus)	81122632.00	8292074.00	4955247.00	0.00	94369953.00	52830708.27	12890335.00	0.00	65721043.28	28231923.74	28648909.72
III	Plants, Machinery & Equipment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IV	Vehicle											
a	Vehicle (Tata Safari)	1183851.00	0.00	0.00	0.00	1183851.00	737363.00	66973.00	0.00	804336.20	446488.00	379514.80
b	Vehicle (Maruti SX-4)	804414.00	0.00	0.00	0.00	804414.00	501029.45	45508.00	0.00	546537.13	303384.55	257876.87
c	Vehicle (Suzuki)	40945.00	0.00	2305.00	0.00	43250.00	13580.95	4277.00	0.00	17858.43	27364.05	25391.57
d	Vehicle (Mahindra Xylo)	972059.00	0.00	0.00	0.00	972059.00	207777.25	114642.00	0.00	322419.51	764281.75	648639.49
e	Vehicle (Innova)	1445824.00	0.00	0.00	0.00	1445824.00	216873.60	184343.00	0.00	401216.16	1228950.40	1044607.84
V	Furniture & Fixtures	29235491.00	2110313.00	3577563.39	0.00	34923367.39	11767574.50	2136701.00	0.00	13904276.52	17467915.50	21019030.87
VI	Office Equipment	11259654.00	1296486.00	776248.00	0.00	13332388.00	5334627.25	1141446.00	0.00	6478072.76	5925026.75	6858315.24
VII	Computer/Peripherals	7532170.00	149800.00	1165320.00	0.00	8847290.00	5472239.00	1675435.00	0.00	7147674.00	2059931.00	1698616.00
VIII	Electrical Installation	3786826.00	127890.00	970117.00	0.00	4884833.00	1634029.00	414862.00	0.00	2048891.00	2152797.00	2835942.00
IX	Library books	14486018.00	121385.00	827939.00	0.00	15435342.00	13810888.00	726291.00	0.00	14537179.00	675130.00	898163.00
X	Tube wells & water supply	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Other fixed assets:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
a	Polycorn Video Conference System	1537242.00	0.00	140450.00	0.00	1677692.00	461671.00	171889.00	0.00	633540.00	1075571.00	1044132.00
b	Glow Sign Board	226493.00	0.00	0.00	0.00	226493.00	125997.00	15074.00	0.00	141071.00	100496.00	85422.00
	TOTAL OF A	231102288.00	12097948.00	18715815.39	0.00	258915849.00	118574722.00	25003807.00	0.00	14378329.21	112527584.09	118337520.18

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Sl. No	DESCRIPTION	GROSS BLOCK					DEPRECIATION			NET BLOCK		
		Cost/valuation As at beginning of the year (₹)	Additions during the year (₹)	Additions after Sept (₹)	Deductions during the year (₹)	Cost/valuation at the year end (₹)	As at beginning of the year 2012-13 (₹)	On Additions during the year (₹)	On Deductions during the year (₹)	Total up to the yearend (₹)	As at previous year (₹)	As at the current year end (₹)
B	INTANGIBLE ASSETS											
I	I.T. Implementation (Web Development)	39680431.00	1674273.00	3492648.00	0.00	44847352.00	36529044.00	3943190.00	0.00	40472234.00	3151387.00	4375118.00
II	E- Journal & Periodicals	32804320.00	4895153.00	18284755.00	0.00	55984227.53	27844234.00	18997616.00	0.00	46841850.00	4960086.00	9142377.00
	TOTAL OF B	72484751.00	6569426.00	21777402.53	0.00	100831579.53	64373278.00	22940807.00	0.00	87314084.67	8111473.00	13517494.87
C	CAPITAL WORK IN PROGRESS											
I	Capital Work In Progress (permanent Campus) : Building- 4500000, Water Supply-7.3, Technical design-2.6	1107378481.00	0.00	144300000.00	0.00	1251678481.00	0.00	0.00	0.00	0.00	1107378481.00	1251678481.00
	TRANSFER TO ASSETS											
	NET WORK-IN- PROGRESS	1107378481.00	0.00	144300000.00	0.00	1251678481.00	0.00	0.00	0.00	0.00	1107378481.00	1251678481.00
	TOTAL (A+B+C)	1410965518.00	18667374.00	182793017.92	0.00	1612425909.92	182948000.00	47944414	0.00	230892413.87	1228017518.09	1381533496.05

SCHEDULE -8: INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	In Central Government Securities	0.00	0.00	0.00	0.00
2	In State Government Securities	0.00	0.00	0.00	0.00
3	Other approved Securities	0.00	0.00	0.00	0.00
4	STDR	275613.04		275613.04	
	Add :- 'Accrued Interest	24387.36	300000.40	24387.36	300000.40
5	Debentures and Bonds	800000.00		800000.00	
	Add :- 'Accrued Interest	186264.00	986264.00	160266.00	960266.00
6	Others (to be specified)		0.00	0.00	0.00
	TOTAL		1286264.40	0.00	1260266.40
INVESTMENTS OTHERS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	In Central Government Securities	0.00	0.00	0.00	0.00
2	In State Government Securities	0.00	0.00	0.00	0.00
3	Other term deposit	943127008.16	0.00	779488754.16	
	Add:- Interest Accrued	94919552.88	1038046561.04	52767258.88	832256013.04
5	Debentures and Bonds	0.00	0.00	0.00	0.00
	Add:- Interest accrued	0.00	0.00	0.00	0.00
	TOTAL		1038046561.04	0.00	832256013.04
	GRAND TOTAL		1039332825.44	0.00	833516279.00

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SCHEDULE -9: CURRENT ASSETS

Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	Stock:				
a	Stores and Spares	0.00		0.00	
b	Loose Tools	0.00		0.00	
c	Publications	0.00	0.00	0.00	0.00
2	Sundry Debtors:				
a	Debts outstanding for a period exceeding six months	0.00	0.00	0.00	0.00
b	Others(TDS Receivable)	687380.00	687380.00	472995.00	472995.00
3	Cash balances in hand (including cheques/ drafts and imprest)	10900.00	10900.00	346.00	346.00
4	Bank Balances (to be further classified as pertaining to earmarked fund or otherwise)				
a	With Schedule Banks:				
	-In Current Accounts	0.00		0.00	
	-In Term deposit Accounts	0.00		0.00	
	-In Savings Accounts	21884472.57		49221361.49	
b	With non-Schedule Banks:				
	-In Current Accounts	0.00		0.00	
	-In Term deposit Accounts	0.00		0.00	
	-In Savings Accounts	0.00	21884472.57	0.00	49221361.49
5	Post Office-Savings Accounts	0.00	0.00	0.00	0.00
	TOTAL	22582752.57	22582752.57	49694702.00	49694702.00

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SCHEDULE -10: LOANS,ADVANCES & DEPOSITS

Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	<u>Advances to employees: (Non-interest bearing)</u>				
a	Salary	0.00		0.00	
b	Festival	19350.00		18000.00	
c	LTC	227713.00		253487.00	
d	Medical Advance	98732.00		72000.00	
e	TA advance	258569.00		124979.00	
f	Student welfare	10545.00		35545.00	
g	CPDA /PDA	108000.00		139900.00	
h	internal projects/programme	1061575.00		1274557.65	
i	Official advances	201212.00		216398.00	
j	Advance for programe office	161992.00		304720.00	
k	Staff welfare	63500.00		47000.00	
e	Advance for Institute Research Scheme	672050.00		0.00	
f	Suscon	1200000.00	4083238.00		2486586.65
2	<u>Long Term Advances to employees: (Interest bearing)</u>				
a	Vehicle Loan	0.00		0.00	
b	Home Loan	0.00		0.00	
c	Other (to be specified)	0.00	0.00	0.00	0.00
3	<u>Advances and other amounts recoverable in cash or in kind or for value to be received:</u>				
a	On Capital Account	0.00		0.00	
b	To Suppliers	4344596.00		3744699.00	
c	Others	0.00	4344596.00	0.00	3744699.00
4	<u>Prepaid Expenses</u>				
a	Insurance	0.00		0.00	
b	Other Expenses	0.00	0.00	0.00	0.00
5	<u>Deposits</u>				
a	Telephone	0.00		0.00	
b	Lease Rent	0.00		0.00	
c	Electricity	0.00		0.00	
d	AICTE, if applicable	0.00		0.00	
e	MCI, if applicable	0.00		0.00	
f	Others (to be specified)	0.00	0.00	0.00	0.00
6	<u>Income Accrued:</u>				
a	On Investments from Earmarked/Endowment Funds	0.00		0.00	
b	On Investments - Others	0.00		0.00	
c	On Loans and Advances	0.00		0.00	
d	Others (includes income due unrealized - Rs.....)	0.00	0.00	0.00	0.00
7	<u>Other receivable</u>				
a	Debit balances in Sponsored Projects	0.00		0.00	
b	Debit balances in Fellowship & Scholarship	0.00		0.00	
c	Grants Receivable	200000000.00		116100000	
d	Others receivables	20000.00	200020000.00	110974	116210974.00
8	<u>Claims receivable</u>	0.00	0.00	0.00	0.00
	TOTAL	208447834.00	208447834.00	122442260.00	122442260.00

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SCHEDULE -11: ACADEMIC RECEIPTS

FEE FROM STUDENTS

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
A	Academic		
1	PGP Tution Fee	137378642.00	110298210.00
2	PGP-X Tution fee/mess/insurance/others	6837520.00	38847820.00
3	FPM tuition fee	137000.00	92250.00
4	Mess Charges	11600500.00	10663048.00
5	Software License Fee	637500.00	567500.00
6	Electricity Charges	7620000.00	6825000.00
7	Student welfare Charges	3705000.00	712140.00
8	Security deposit by the student	0.00	0.00
9	Admission Fee (acceptance fee)	0.00	13850311.00
10	Enrolment Fee	188000.00	68897.00
11	Library Admission Fee	0.00	0.00
12	Health insurance	756455.000	0.00
13	Registration Fee	71000.00	92250.00
14	Syllabus Fee	0.00	0.00
	TOTAL (A)	168931617.00	182017426.00
B	Examinations		
1	Admission test Fee	0.00	0.00
2	Annual Examination Fee	0.00	0.00
3	Mark Sheet, Certificate Fee	0.00	0.00
	TOTAL (B)	0.00	0.00
C	Other Fees		
1	Identity Card Fee	0.00	0.00
2	Fine/ Miscellaneous Fee	215746.00	0.00
3	Transportation Fee	0.00	0.00
4	Student Welfare Sponsors	335000.00	200500.00
5	Hostal Fee	0.00	0.00
	TOTAL (C)	550746.00	200500.00
D	Sale of Publications		
1	Sale of Syllabus and Question Paper, etc.	81292.00	134199.00
2	Sale of Prospectus including Admission Forms	0.00	0.00
	TOTAL (D)	81292.00	134199.00
	Less: Transfer to Institute Corpus fund	0.00	0.00
	GRAND TOTAL (A+B+C+D)	169563655.00	182352125.00

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SCHEDULE -12: GRANTS & DONATIONS

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Central Government	50000000.00	46900000.00
2	State Government (s)	0.00	0.00
3	Government Agencies	0.00	0.00
4	Institutions/ Welfare Bodies	0.00	0.00
5	International Organizations	0.00	0.00
6	Others (Specify)	0.00	0.00
	TOTAL	50000000.00	46900000.00

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SCHEDULE -13: INCOME FROM INVESTMENTS

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	<u>Interest</u>				
a	On Government Securities	0.00		0.00	
b	Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2	<u>Income received</u>				
a	Each Fund Separately	0.00	0.00	0.00	0.00
3	<u>Income Accrued/I Interest Earned</u>				
a	Each Fund Separately	74748658.00	74748658.00	81181586.25	81181586.25
4	<u>Others (Specified)</u>	0.00	0.00	0.00	0.00
	TOTAL	74748658.00	74748658.00	81181586.25	81181586.25
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS					

INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS					
Sl. No	Particulars	Current Year (2014-15) (₹)		Previous Year (2013-14) (₹)	
1	<u>Interest</u>				
a	On Government Securities	0.00		0.00	
b	Other Bonds/ Debentures	0.00	0.00	0.00	0.00
2	<u>Income received</u>				
a	Each Fund Separately	0.00	0.00	0.00	0.00
3	<u>Income accrued</u>				
a	Each Fund Separately	0.00	0.00	24387.30	24387.30
4	<u>Others (Specified)</u>	0.00	0.00	0.00	0.00
	TOTAL	0.00	0.00	24387.30	24387.30
	GRAND TOTAL	74748658.00	74748658.00	81205973.55	81205973.55

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SCHEDULE -14: OTHER INCOME

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
A	<u>Income from Land & Building</u>		
1	Rent received	43900.00	164600.00
2	License Fee (Employees)	75250.00	60097.00
3	Hire Charges of Auditorium/Play ground/Convention Centre,etc	0.00	0.00
4	Electricity charges (Employees)	283567.00	196482.00
	TOTAL (A)	402717.00	421179.00
B	<u>Sale of Institute's Publications</u>	0.00	0.00
	TOTAL (B)	0.00	0.00
C	<u>Interest on Term Deposits:</u>		
1	With Scheduled Banks	0.00	0.00
2	With Non-Scheduled Banks	0.00	0.00
3	With Institutions	0.00	0.00
4	Others	0.00	0.00
	TOTAL (C)	0.00	0.00
D	<u>Interest on Savings Accounts:</u>		
1	With Scheduled Banks	4768011.00	2885163.22
2	With Non-Scheduled Banks	0.00	0.00
3	With Institutions	0.00	0.00
4	Others	0.00	0.00
	TOTAL (D)	4768011.00	2885163.22
E	<u>Interest on Loans:</u>		
1	Employee/ Staff	0.00	0.00
2	Others	0.00	0.00
	TOTAL (E)		0.00
F	<u>Interest on Debtors and Other Receivables</u>	0.00	1519.00
	TOTAL (F)	0.00	1519.00
G	<u>Others</u>		
1	Income from consultancy	1820828.00	2102230.00
2	RTI fees	0.00	450.00
3	Income overhead	317471.00	221246.00
4	Sale of application form (recruitment)	0.00	72000.00
5	Misc. receipts (Sale of tender form, waste paper, etc.)	94600.00	58950.00
6	Profit on Sale/disposal of Assets:	0.00	0.00
7	Golf Sponsorship	1280000.00	1175000.00
8	Misc received (specify)	148019.00	191807.00
		0.00	3241456.00
	TOTAL (G)	3660918.00	7063139.00
	GRAND TOTAL (A+B+C+D+E+F+G)	8831646.00	10371000.00

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SCHEDULE -15: STAFF PAYMENTS & BENEFITS

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Salaries and Wages		
a	Salaries to Faculty members	29488437.00	22035301.00
b	Salaries to Non-faculty members	15634905.00	10947080.00
c	Salaries to Contractual staff	7553411.00	5694554.00
2	Allowances and Bonus	93258.00	122534.00
3	Contribution to NPS (Employers Contribution only)	3280620.00	2532456.00
4	Contribution to Other Fund (govt)	44800.00	167345.00
5	Staff Welfare Expenses	228620.00	30850.00
6	Retirement and Terminal Benefits	0.00	22867.00
7	LTC facility/leave encashment	1221369.00	1320205.00
8	Medical facility	1245576.00	557517.00
9	Children Education Allowance	309105.00	261764.00
10	Honorarium	0.00	0.00
11	Others (relocation)	25000.00	0.00
12	Sumptuary Allowance	42000.00	70000.00
	TOTAL	59167101.00	43762473.00

SCHEDULE -16: ACADEMIC EXPENSES

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	PGP Expenses	6679930.00	7140523.00
2	PGP Ex Expenses	7568448.00	13601923.00
3	Honorarium (PGP)	5960000.00	0.00
4	Tedx payment	160247.00	0.00
5	Hostel/ Mess Expenses	10582322.00	9050038.00
6	Expenses on seminar / workshop (Podium)	570929.00	301348.00
7	TA/ DA to visiting faculty	2111620.00	1776816.00
8	Cumulative Professional Development Allowances (CPDA)	727040.00	1205528.00
9	Student Welfare Expenses	1595408.00	1374966.00
10	Admission Expenses	7492399.00	5340326.00
11	Convocation Expenses	3169740.00	1652105.00
12	Library Expenditure	390092.00	956740.00
13	Placement Expenditure	1461068.00	1032750.00
14	Stipend/ means-cum-merit scholarship (FPM)	8748773.00	1136459.00
15	FPM Honorarium	1200000.00	0.00
16	library membership	22472.00	0.00
17	Library paper / periodical	934288.00	0.00
18	Others (specify)	0.00	0.00
19	Golf Season (Institute programme)	2206155.00	1910420.00
20	Alumni Expenses	0.00	389049.00
21	Cedner expenses	186449.00	0.00
22	Student Exchange Summit (GIRC Expenses)	77219.00	0.00
23	Expenses on seminar / workshop (faculty)	141780.00	0.00
24	Insurance expenses	178816.00	0.00
25	IRS Project	844405.00	0.00
26	Institute membership fees	195573.00	0.00
27	Need base scholarship paid	0.00	0.00
28	Training/ Deputation & Study Tour (FDA)	55694.00	0.00
	TOTAL	63260867.00	46868991.00

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SCHEDULE -17: ADMINISTRATIVE AND GENERAL EXPENSES

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Electricity and power	4784863.00	4082339.00
2	Water Charges	350400.00	383700.00
3	Insurance	218.00	56705.00
4	Rent, Rates and Taxes (including property tax)	5266006.00	4562378.00
5	Postage & Telegram	137073.00	126421.00
6	Telephone and Internet Charges	1738323.00	504467.00
7	Printing and Stationary	1557418.00	1419886.00
8	Traveling and Conveyance Expenses	0.00	0.00
a	TA/DA/expenses on Board /Society	784010.00	934276.00
b	TA/DA Faculty	1155836.00	867255.00
c	TA/DA Staff	1269050.00	412685.00
e	TA/DA Miscellaneous	1855054.00	789558.00
f	TA/DA Building & works committee	51022.00	112460.00
9	Expenses on Seminar/ Workshops	285216.00	151232.00
10	EPF employers contribution	37845.00	0.00
11	Auditors Remuneration	257304.00	320225.00
13	Advertisement and Publicity	2519391.00	2365333.00
14	Hospitality	188280.00	0.00
15	Legal and professional Expenses	1214350.00	594100.00
16	Others office expenses	530489.00	1441333.00
17	CAG audit fees	192500.00	134720.00
18	Instutional membership fee	0.00	158107.00
19	Newspaper & pefriodicals	23113.00	26966.00
21	Wages for outsource housekeeping & securities staff	10869942.00	9119692.00
22	Accounts manual	0.00	842700.00
23	IT Filing fee	95506.00	35311.00
24	Games and sports expenses	82124.00	96704.00
	TOTAL	35270162.00	29538553.00

SCHEDULE -18: TRANSPORTATION EXPENSES

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	<u>Vehicles (owned by educational institution)</u>		
a	Running Expenses	0.00	0.00
b	Repairs & maintenance	109027.00	210335.00
c	Insurance Expenses	85170.00	163878.00
d	POL	778400.00	527690.30
2	<u>Vehicles taken on rent/ lease</u>		
a	Rent/ lease Expenses	112184.00	226637.00
	TOTAL	1084781.00	1128540.00

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SCHEDULE -19: REPAIRS & MAINTENANCE

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Building	14567053.00	5226843.00
2	Plant & Machinery	235055.00	0.00
3	Furniture & Fixture	72200.00	1314022.00
4	Office Equipment's	2443235.00	263703.00
5	Cleaning material & services	423188.00	205796.00
6	Horticulture Expenses	760000.00	605000.00
7	Maintenance of guest House	758100.00	1234835.00
	TOTAL	19258831.00	8850199.00

SCHEDULE -20: FINANCE COSTS

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Interest on Fixed Loans	0.00	0.00
2	Interest on Other Loans	0.00	0.00
3	Bank Charges	41740.00	53238.00
4	Others (specify)	0.00	0.00
	TOTAL	41740.00	53238.00

SCHEDULE -21: OTHER EXPENSES

Sl. No	Particulars	Current Year (2014-15) (₹)	Previous Year (2013-14) (₹)
1	Provision for Bad and Doubtful Debts/ Advances	0.00	0.00
2	Irrecoverable Balances Written-off	0.00	0.00
4	Depreciation	47944413.95	35639178.92
	TOTAL	47944413.95	35639178.92

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Schedule 22.SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

1. ACCOUNTING CONVENTION : --

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the Accrual method of accounting. Previous year figures have been regrouped and re-classified wherever considered necessary to make it comparable with those of current year in the line of new format of financial statements and guidelines given by the MHRD, GOI vide letter no.21-16/2012-TS.II, DATED 21.02.2012. Cash Flow Statement (CFS) has not been included in the financial statements, as Receipts & Payments Account is retained in line with the communication made by the Consultant of MHRD ,dated 06th June 2014 .

2. REVENUE RECONGNITION:

Fees from student are accounted on cash basis.

3. FIXED ASSETS AND DEPRECIATION:

Fixed Assets excluding land are stated at cost of acquisition less depreciation. As per new guidelines, the Fixed Assets hasbeen segregated in to Tangible & In-tangible Assets in the current financial year 2014-15.

3.2 Depreciation is providedon fixedassets on the written down value method as per rates specified in the Income Tax Act,1961.Electronic Journal (E-Journal) are separated from library books in view of the limited benefit that could be derived from the on-line access provided.

a. Computer	60%
b. Equipment	15%
c. Furniture	10%
d. I.T. Implementation (Web Development)	60%
e. Vehicle	15%
f. Library Books	60%
g. Poly con Video Conference Systems	15%
h. Glow Sign Board	15%
g. Permanent campus	10%
h. Electrical installation	15%
i. Temporary campus	33%
j. Land	0%
k. E-journal& Periodicals	100%

Depreciation on addition of fixed assets which are capitalized after 30th September 2014 i.e. less than 06 months, 50% of normal depreciation has been charged .

5.SCHEDULES:

SchedulesNo.1 to22 have been annexed to form an integral part of the Balance Sheet as on **31st March, 2015** andIncome and Expenditure Account for the year ending on that date.

6.INVESTMENT OF EARMARKED / ENDOWMENT FUND:

To the extent not immediately required for expenditure, the amounts available against such funds are invested in approved Securities & Bonds or deposited for short term fixed deposits with banks, leaving the balance in Savings Accounts.

7. FOREIGN CURRENCY TRANSACTIONS:

Transactions denominated in foreign currency are accounted at the exchange rate prevailing at the date of the transaction.

8. EXPENDITURE ON CONSTRUCTION AT TEMPORARY CAMPUS:

The expenditure on account of the construction works executed in the temporary campus is amortized over a period of 03 years and hence one – third of the expenditures have been apportioned in the Accounts.

9. GOVERNMENT GRANT:

In accordance with Accounting Standards (AS) 12 issued by The Institute of Chartered Accountant of India, Government Grant related to revenue has been accounted as income in the Income and Expenditure Account. Grant related to depreciable fixed assets are treated as deferred income which is recognized in the Income & Expenditure Statement on a systematic and rational basis over the useful life of the asset i.e. such grant should be allocated to income over the period and in the proportion in which depreciation on those assets is charged. Accordingly deferred income concept has been adopted in the treatment of fixed asset acquired out of Govt. grants, where depreciation charged on assets is written back in Income & Expenditure Account and Capital Assets Fund under Govt grant has been reduced to that extent.

10 COST OF LAND

Since, the land measuring 485799.25 sq. metre (120 acres) has been received from the Government of Meghalaya, Education Department in kind, cost of the land has been taken at notional value of Rs.1/- in the accounts.

10 RETIREMENT BENEFITS

Gratuity, leave encashment liability has not been provided and same has been accounted on cash basis.

11. NOTES ON IMPREST ACCOUNT

The closing balance on three imprest accounts namely a. RGIIM Shillong Admission a/c, b. RGIIM Shillong placement & student activity a/c and c. RGIIM Shillong Golf club a/c have been taken into account as per balance shown in the books of Institute accounts. The amounts are not yet recouped till 31st March 2015 have been stated separately in the respective Bank Reconcile Statement as on 31.03.2015 for adjustment purpose on recoupment in the next financial year.

Hindi Version