



**CLARIFICATION No.1**

**Dated: 10.03.2022**

Tender Reference No.	<b>IIM/F&amp;A/259/002/193/2013/OT-02 dated 28.02.2022</b>
Tender ID	<b>2022_RGIIM_676126_1</b>
Tender Description	<b>APPOINTMENT OF A CA/CMA FIRM FOR CONDUCTING INTERNAL AUDIT AT IIM SHILLONG UMSAWLI FOR A PERIOD OF 2 YEARS MAY BE EXTENDED UP TO 2 MORE YEARS SUBJECT TO SATISFACTORY PERFORMANCE</b>

**Clarification to Queries raised by bidders:**

<b>Sl No</b>	<b>Query</b>	<b>Clarification</b>
1	Estimated man-days (Partner and audit assistants) for conducting the audit at the end of each quarter	<b>It is estimated to take 10 to 12 working days per quarter which may vary depending on volume of work</b>
2	For audit personnel visiting IIM Shillong, whether accommodation, including boarding and lodging, may be made available during the period of audit at the Institute	<b>Accommodation including boarding &amp; lodging may be offered on actual payment basis, subject to availability.</b>
3	Eligibility criteria: The firm must have either its registered office or branch office in Shillong/ Guwahati for at least 5 years	<b>May follow the eligibility criteria as per tender terms and conditions</b>
4	Professional Fees including Travelling, Lodging, Food and other out of pocket expenses which will be incurred while carrying out the assignment or the same will be reimbursed on actual / or the same will be arranged by the Institute.	<b>The rate quoted should be inclusive of all charges including Professional Fees, Travelling, Lodging, Food and other out of pocket expenses</b>

All other terms and conditions in the tender document remain the same.

  
Chief Administrative Officer  
IIM Shillong